



IT Holdings

Supplementary Financial Data

Fiscal 2010 Results (Fiscal year ended March 31, 2010)

May 11, 2010

IT Holdings Corporation

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IT Holdings Group

1. IT Holdings, Consolidated

(1) Quarterly Performance

IT Holdings, Consolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Net sales	66,934	96,491	163,426	69,559	105,316	174,875	338,302	65,855	81,098	146,954	61,972	104,929	166,901	313,856
Outsourcing and network	28,768 43.0%	32,026 33.2%	60,794 37.2%	31,548 45.3%	33,378 31.7%	64,926 37.1%	125,720 37.2%	30,870 46.9%	30,753 37.9%	61,623 41.9%	29,447 47.5%	35,093 33.4%	64,540 38.7%	126,164 40.2%
Software development	28,894 43.2%	53,106 55.0%	82,000 50.2%	29,739 42.8%	64,106 60.8%	93,846 53.7%	175,847 51.9%	27,425 41.6%	42,882 52.9%	70,308 47.9%	26,024 42.0%	59,643 56.8%	85,667 51.3%	155,976 49.7%
Solution services	6,361 9.5%	8,553 8.9%	14,914 9.1%	5,903 8.5%	8,591 8.2%	14,495 8.3%	29,409 8.7%	5,798 8.8%	5,999 7.4%	11,798 8.0%	4,389 7.1%	8,834 8.4%	13,223 7.9%	25,021 8.0%
Other business	2,911 4.3%	2,806 2.9%	5,717 3.5%	2,368 3.4%	(760) (0.7%)	1,607 0.9%	7,325 2.2%	1,760 2.7%	1,463 1.8%	3,224 2.2%	2,111 3.4%	1,357 1.3%	3,469 2.1%	6,693 2.1%
Cost of sales	57,640 86.1%	76,171 78.9%	133,812 81.9%	56,982 81.9%	82,150 78.0%	139,132 79.6%	272,944 80.7%	54,526 82.8%	65,461 80.7%	119,987 81.6%	51,823 83.6%	83,015 79.1%	134,839 80.8%	254,827 81.2%
Personnel expenses	21,934 32.8%	22,467 23.3%	44,401 27.2%	23,554 33.9%	23,379 22.2%	46,933 26.8%	91,335 27.0%	22,438 34.1%	23,823 29.4%	46,261 31.5%	21,536 34.8%	29,862 28.5%	51,398 30.8%	97,660 31.1%
Outsourcing fees	23,475 35.1%	26,174 27.1%	49,649 30.4%	24,158 34.7%	29,847 28.3%	54,005 30.9%	103,655 30.6%	19,095 29.0%	18,377 22.7%	37,472 25.5%	15,088 24.3%	21,449 20.4%	36,538 21.9%	74,011 23.6%
Gross profit	9,293 13.9%	20,320 21.1%	29,614 18.1%	12,576 18.1%	23,165 22.0%	35,742 20.4%	65,357 19.3%	11,329 17.2%	15,637 19.3%	26,967 18.4%	10,148 16.4%	21,913 20.9%	32,062 19.2%	59,029 18.8%
Selling, general and administrative expenses	9,656 14.4%	10,562 10.9%	20,213 12.4%	10,364 14.9%	10,991 10.4%	21,356 12.2%	41,569 12.3%	10,478 15.9%	10,683 13.2%	21,162 14.4%	10,034 16.2%	11,836 11.3%	21,870 13.1%	43,032 13.7%
Personnel expenses	5,235 7.8%	5,214 5.4%	10,449 6.4%	6,072 8.7%	4,376 4.2%	10,449 6.0%	20,898 6.2%	5,763 8.8%	6,606 8.1%	12,370 8.4%	6,076 9.8%	7,021 6.7%	13,097 7.8%	25,468 8.1%
Outsourcing fees	265 0.4%	357 0.4%	623 0.4%	374 0.5%	872 0.8%	1,247 0.7%	1,871 0.6%	154 0.2%	140 0.2%	295 0.2%	131 0.2%	187 0.2%	318 0.2%	613 0.2%
Operating income (loss)	(362) (0.5%)	9,757 10.1%	9,400 5.8%	2,212 3.2%	12,174 11.6%	14,386 8.2%	23,787 7.0%	851 1.3%	4,953 6.1%	5,805 4.0%	114 0.2%	10,077 9.6%	10,191 6.1%	15,996 5.1%
Recurring profit (loss)	(118) (0.2%)	9,592 9.9%	9,479 5.8%	2,315 3.3%	11,809 11.2%	14,125 8.1%	23,604 7.0%	981 1.5%	4,810 5.9%	5,792 3.9%	26 0.0%	9,901 9.4%	9,927 5.9%	15,719 5.0%
Income (loss) before income taxes and minority interests	(245) (0.4%)	9,003 9.3%	8,757 5.4%	995 1.4%	9,531 9.1%	10,526 6.0%	19,284 5.7%	1,002 1.5%	4,368 5.4%	5,371 3.7%	(1,177) (1.9%)	9,798 9.3%	8,620 5.2%	13,991 4.5%
Minority interests in earnings of consolidated subsidiaries	186	543	729	124	732	856	1,586	62	227	290	65	224	290	580
Net income (loss)	(457) (0.7%)	4,949 5.1%	4,491 2.7%	(138) (0.2%)	5,053 4.8%	4,914 2.8%	9,406 2.8%	1,101 1.7%	2,106 2.6%	3,207 2.2%	(869) (1.4%)	5,322 5.1%	4,452 2.7%	7,659 2.4%

*Contribution of SORUN Corporation on consolidated basis is included in amounts at the 4th quarter of Fiscal 2010, due to the consolidation of the company on December 2009

(2) Software Development

IT Holdings, Consolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Order backlog at the beginning of the term	72,269	78,527	72,269	64,163	77,025	64,163	72,269	52,808	63,508	52,808	52,308	63,418	52,308	52,808
New order volume during the term	35,152	38,741	73,894	42,601	39,889	82,491	156,385	38,125	31,682	69,808	31,019	45,794	76,813	146,621
Net sales for the term	28,894	53,106	82,000	29,739	64,106	93,846	175,847	27,425	42,882	70,308	26,024	59,643	85,667	155,976
Order backlog at the end of the term	78,527	64,163	64,163	77,025	52,808	52,808	52,808	63,508	52,308	52,308	63,418	49,569	49,569	49,569

*Contribution of SORUN Corporation on consolidated basis is included in order backlog at the end of 3rd quarter and every amounts at the 4th quarter of Fiscal 2010, due to the consolidation of the company on December 2009.

(3) Other

IT Holdings, Consolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Capital expenditures	1,834	4,478	6,312	638	6,189	6,827	13,139	5,512	3,106	8,619	2,296	4,760	7,057	15,676
Depreciation	3,047	3,313	6,360	3,477	1,159	4,636	10,996	2,871	2,937	5,808	2,966	3,203	6,170	11,978
Research and development expenses	130	281	411	181	354	535	946	134	308	443	124	345	469	912
Number of Employees at the end of the term	15,416	15,522	15,522	15,385	15,259	15,259	15,259	16,262	16,174	16,174	20,525	20,476	20,476	20,476

*Number of employees at the end of 3rd quarter and every figures at the 4th quarter and of Fiscal 2010 include those from SORUN Corporation on consolidated basis, due to the consolidation of the company on December 2009.

2. TIS, Consolidated

(1) Quarterly Performance

TIS, Consolidated (Millions of yen)	Fiscal 2009								Fiscal 2010							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year		
Net sales	20,634	35,025	55,659	18,542	39,483	58,026	113,685	17,847	26,625	44,472	16,942	29,567	46,510	90,983		
Outsourcing and network	8,570	9,249	17,819	8,690	9,188	17,879	35,699	8,669	8,281	16,950	8,100	9,043	17,143	34,093		
Software development	9,480	22,509	31,989	7,355	26,876	34,231	66,221	7,355	15,337	22,692	7,237	17,097	24,335	47,027		
Solution services	2,583	3,266	5,850	2,495	3,419	5,915	11,765	1,822	3,007	4,830	1,604	3,427	5,031	9,861		
Cost of sales	19,499	28,027	47,527	15,517	30,603	46,121	93,649	14,959	21,270	36,230	15,099	22,421	37,520	73,750		
Personnel expenses	5,762	5,558	11,321	5,724	5,652	11,376	22,697	5,833	5,747	11,581	5,885	5,879	11,764	23,345		
Outsourcing fees	10,105	10,419	20,525	8,439	10,111	18,550	39,076	5,634	6,518	12,153	4,915	5,500	10,416	22,570		
Gross profit	1,134	6,997	8,132	3,024	8,880	11,904	20,036	2,887	5,355	8,242	1,843	7,146	8,989	17,232		
Selling, general and administrative expenses	2,838	3,113	5,952	3,264	3,341	6,606	12,559	2,958	3,259	6,218	2,857	3,128	5,985	12,203		
Personnel expenses	1,401	1,609	3,010	1,497	1,426	2,923	5,934	1,399	1,579	2,979	1,485	1,475	2,960	5,939		
Outsourcing fees	61	68	130	58	179	237	368	153	137	291	141	137	279	570		
Operating income (loss)	(1,703)	3,884	2,180	(240)	5,538	5,297	7,477	(70)	2,095	2,024	(1,013)	4,017	3,003	5,028		
Recurring profit (loss)	(919)	3,983	3,063	(356)	5,205	4,848	7,911	143	2,119	2,262	(828)	3,941	3,113	5,376		
Income (loss) before income taxes	(940)	3,944	3,003	(1,522)	3,688	2,165	5,169	140	2,082	2,222	(1,308)	3,833	2,525	4,748		
Net income (loss)	(1,891)	3,996	2,105	(1,515)	1,916	401	2,507	121	1,246	1,368	(715)	2,648	1,932	3,300		

*Following the October 2008 realignment of the Group, TIS' scope of consolidation changed to include the results of the parent and four subsidiaries (TIS System Service, TIS R&D Center, TISI (Shanghai), and Tianjin TIS Hi-tech Information System Service). All the figures in the table above are post-realignment consolidated amounts.

(2) Software Development

TIS, Consolidated (Millions of yen)	Fiscal 2009								Fiscal 2010							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year		
Order backlog at the beginning of the term	37,221	33,345	37,221	25,787	33,217	25,787	37,221	17,225	23,387	17,225	18,045	19,592	18,045	17,225		
New order volume during the term	5,605	14,951	20,556	14,784	10,884	25,669	46,226	13,516	9,995	23,512	8,784	14,647	23,431	46,943		
Net sales for the term	9,480	22,509	31,989	7,355	26,876	34,231	66,221	7,355	15,337	22,692	7,237	17,097	24,335	47,027		
Order backlog at the end of the term	33,345	25,787	25,787	33,217	17,225	17,225	17,225	23,387	18,045	18,045	19,592	17,141	17,141	17,141		

(3) Other

TIS, Consolidated (Millions of yen)	Fiscal 2009								Fiscal 2010							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year		
Capital expenditures	170	1,714	1,884	984	1,664	2,648	4,532	926	1,221	2,147	779	1,002	1,781	3,929		
Depreciation	580	588	1,168	639	695	1,334	2,502	642	665	1,307	678	696	1,374	2,682		
Research and development expenses	30	20	50	31	18	49	99	27	15	42	36	19	55	98		
Number of Employees at the end of the term	3,687	3,661	3,661	3,641	3,559	3,559	3,559	3,813	3,786	3,786	3,799	3,776	3,776	3,776		

3. INTEC, Nonconsolidated

(1) Quarterly Performance

INTEC, Nonconsolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Net sales	19,363	25,670	45,034	22,457	29,126	51,583	96,618	20,663	22,505	43,169	20,454	29,528	49,982	93,152
Outsourcing and network	7,631	7,865	15,497	7,351	7,936	15,287	30,785	7,205	7,295	14,501	7,358	8,455	15,813	30,315
Software development	10,389	15,052	25,441	13,221	18,624	31,846	57,288	10,784	13,260	24,044	11,241	18,570	29,812	53,857
Solution services	1,342	2,753	4,095	1,884	2,565	4,449	8,545	2,673	1,949	4,623	1,854	2,502	4,356	8,979
Cost of sales	17,379	21,551	38,931	19,906	24,536	44,443	83,374	18,567	19,205	37,773	17,560	24,840	42,401	80,174
Personnel expenses	4,950	4,929	9,879	4,991	4,621	9,612	19,492	5,070	5,008	10,079	5,119	5,048	10,167	20,246
Outsourcing fees	10,526	10,419	20,946	9,992	10,771	20,763	41,709	8,991	9,015	18,006	8,924	9,693	18,618	36,624
Gross profit	1,984	4,118	6,103	2,550	4,589	7,140	13,244	2,096	3,299	5,396	2,894	4,687	7,581	12,977
Selling, general and administrative expenses	1,711	1,846	3,558	1,682	1,844	3,527	7,085	1,753	1,873	3,626	1,755	1,908	3,663	7,289
Personnel expenses	920	893	1,813	897	866	1,764	3,577	791	1,073	1,864	1,258	719	1,978	3,842
Outsourcing fees	44	34	78	37	40	78	156	43	33	77	32	31	63	141
Operating income	273	2,271	2,544	868	2,745	3,613	6,158	343	1,426	1,769	1,138	2,779	3,918	5,687
Recurring profit	148	2,028	2,176	672	2,742	3,415	5,591	216	1,177	1,393	949	2,586	3,536	4,929
Income before income taxes	26	1,598	1,625	518	2,575	3,093	4,719	231	1,084	1,315	219	2,059	2,278	3,594
Net income (loss)	(3)	863	859	363	1,904	2,267	3,126	125	610	736	(1)	1,012	1,010	1,747

(2) Software Development

INTEC, Nonconsolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Order backlog at the beginning of the term	16,836	24,375	16,836	21,474	23,267	21,474	16,836	17,675	21,396	17,675	18,446	20,918	18,446	17,675
New order volume during the term	17,928	12,150	30,078	15,015	13,032	28,048	58,127	14,504	10,310	24,815	13,713	12,900	26,614	51,430
Net sales for the term	10,389	15,052	25,441	13,221	18,624	31,846	57,288	10,784	13,260	24,044	11,241	18,570	29,812	53,857
Order backlog at the end of the term	24,375	21,474	21,474	23,267	17,675	17,675	17,675	21,396	18,446	18,446	20,918	15,248	15,248	15,248

(3) Other

INTEC, Nonconsolidated (Millions of yen)	Fiscal 2009							Fiscal 2010						
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	Full year
Capital expenditures	335	767	1,102	432	1,625	2,057	3,159	2,553	859	3,412	1,286	1,844	3,130	6,543
Depreciation	626	574	1,200	615	620	1,235	2,435	576	566	1,142	570	624	1,194	2,337
Research and development expenses	94	272	366	120	318	438	804	81	303	384	70	271	341	726
Number of Employees at the end of the term	3,277	3,249	3,249	3,196	3,167	3,167	3,167	3,330	3,297	3,297	3,353	3,335	3,335	3,335

4. SORUN, Consolidated

•Two-Quarter Performance

SORUN, Consolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Net sales	30,968	30,434	61,402	22,916	24,068	46,985
Outsourcing and network	5,880	6,388	12,268	4,757	5,453	10,209
	19.0%	21.0%	20.0%	20.8%	22.7%	21.7%
Software development	23,335	22,495	45,830	16,748	17,016	33,765
	75.4%	73.9%	74.6%	73.1%	70.7%	71.9%
Solution services	1,518	1,296	2,814	1,177	1,413	2,590
	4.9%	4.3%	4.6%	5.1%	5.9%	5.5%
Other business	235	255	490	234	186	421
	0.8%	0.8%	0.8%	1.0%	0.8%	0.9%
Operating income	1,189	2,062	3,252	606	936	1,543
	3.8%	6.8%	5.3%	2.6%	3.9%	3.3%
Recurring profit	1,117	2,059	3,176	595	783	1,378
	3.6%	6.8%	5.2%	2.6%	3.3%	2.9%
Net income	525	1,359	1,885	273	329	603
	1.7%	4.5%	3.1%	1.2%	1.4%	1.3%

(2) Software Development

SORUN, Consolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Order backlog at the beginning of the term	8,254	6,594	8,254	3,385	5,334	3,385
New order volume during the term	21,674	19,286	40,961	18,696	15,521	34,218
Net sales for the term	23,334	22,494	45,829	16,748	17,016	33,764
Order backlog at the end of the term	6,594	3,385	3,385	5,334	3,839	3,839

(3) Other

SORUN, Consolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Capital expenditures	1,467	442	1,908	391	467	858
Depreciation	372	371	743	292	298	590
Research and development expenses	58	122	181	36	63	99
Number of Employees at the end of the term	4,171	4,166	4,166	4,358	4,318	4,318

5. UFIT, Consolidated

•Two-Quarter Performance

UFIT, Consolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Net sales	21,485	23,759	45,244	21,953	20,753	42,706
Operating income	2,671	2,296	4,967	1,343	561	1,904
	11.3%	9.7%	11.0%	6.1%	2.7%	4.5%
Recurring profit	2,724	2,331	5,055	1,380	597	1,977
	11.5%	9.8%	11.2%	6.3%	2.9%	4.6%
Net income	1,582	1,144	2,726	743	1,284	2,027
	6.5%	4.8%	6.0%	3.4%	6.2%	4.7%

7. Qualica, Nonconsolidated

•Two-Quarter Performance

Qualica, Nonconsolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Net sales	10,155	9,208	19,363	7,473	6,379	13,852
Operating income	869	859	1,728	174	175	349
	8.6%	9.3%	8.9%	2.3%	2.7%	2.5%
Recurring profit	878	868	1,746	177	185	362
	8.6%	9.4%	9.0%	2.4%	2.9%	2.6%
Net income	432	539	971	80	3	83
	4.3%	5.9%	5.0%	1.1%	0.0%	0.6%

•Amount which was included in consolidated performance of IT Holdings

SORUN, Consolidated (Millions of yen)	Fiscal 2010
	4th quarter
Net sales	14,034
Outsourcing and network	3,093
	22.0%
Software development	9,941
	70.8%
Solution services	917
	6.5%
Other business	81
	0.6%
Operating income	1,457
	10.4%
Recurring profit	1,445
	10.3%
Net income	822
	5.9%

SORUN, Consolidated (Millions of yen)	Fiscal 2010
	4th quarter
Order backlog at the beginning of the term	6,115
New order volume during the term	7,665
Net sales for the term	9,941
Order backlog at the end of the term	3,839

SORUN, Consolidated (Millions of yen)	Fiscal 2010
	4th quarter
Capital expenditures	175
Depreciation	150
Research and development expenses	45
Number of Employees at the end of the term	4,318

6. Agrex, Consolidated

•Two-Quarter Performance

Agrex, Consolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Net sales	12,893	13,855	26,748	12,950	13,640	26,590
Operating income	367	674	1,041	236	420	656
	2.8%	4.9%	3.9%	1.8%	3.1%	2.5%
Recurring profit	329	694	1,023	227	418	645
	2.6%	5.0%	3.8%	1.8%	3.1%	2.4%
Net income	31	313	344	33	58	91
	0.2%	2.3%	1.3%	0.3%	0.4%	0.3%

8. AJS, Nonconsolidated

•Two-Quarter Performance

AJS, Nonconsolidated (Millions of yen)	Fiscal 2009			Fiscal 2010		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Net sales	4,965	5,600	10,565	4,828	5,409	10,237
Operating income	275	440	715	207	375	582
	5.5%	7.9%	6.8%	4.3%	6.9%	5.7%
Recurring profit	272	434	706	197	368	565
	5.5%	7.8%	6.7%	4.1%	6.8%	5.5%
Net income	237	382	619	131	216	347
	4.8%	6.8%	5.9%	2.7%	4.0%	3.4%

9. Amortization of Goodwill in Consolidated Subsidiaries

(Millions of yen)

Amortization of Goodwill

Name of company	At March 31, 2009	Fiscal 2010 1st half		At Sept. 30, 2009	Fiscal 2010 2nd half		At March 31, 2010	Fiscal 2011		At March 31, 2011	Amortization policy
	Balance at year-end	Incurred during the term	Amortization	Balance at year-end	Incurred during the term	Amortization	Balance at year-end	Incurred during the term (Forecast)	Amortization (Forecast)	Balance at year-end (Forecast)	
Nexway Co., Ltd.	2,461	-	289	2,172	-	289	1,882	-	579	1,303	Goodwill incurred due to change in status to subsidiary of INTEC in July 2008. Five-year equal amortization from 2nd quarter period ended March 2009.
SORUN Corporation	-	-	-	-	4,408	220	4,187	250	931	3,506	Goodwill incurred due to change in status to subsidiary of IT Holdings in December 2009, and five-year equal amortization from 4th quarter period ended March 2010. Additional goodwill incurred because the company became a wholly owned subsidiary in April 2010, and five-year equal amortization from the fiscal year ending March 2011.
Others	2,592	15	499	2,108	14	1,330	794	-	396	397	Amounts of amortization at the 1st half period of fiscal 2010 included impairment loss of ¥135 million. Amounts of amortization at the 2nd half period of fiscal 2010 included impairment loss of ¥1,016 million.
Total	5,053	15	788	4,280	4,422	1,839	6,863	250	1,906	5,206	

Amortization amount is included in selling, general and administrative expenses

Amortization of Negative Goodwill

Name of company	At March 31, 2009	Fiscal 2010 1st half		At Sept. 30, 2009	Fiscal 2010 2nd half		At March 31, 2010	Fiscal 2011		At March 31, 2011	Amortization policy
	Balance at year-end	Incurred during the term	Amortization	Balance at year-end	Incurred during the term	Amortization	Balance at year-end	Incurred during the term (Forecast)	Amortization (Forecast)	Balance at year-end (Forecast)	
UFIT Co., Ltd.	142	-	35	106	-	35	71	-	71	-	Five-year equal amortization from fiscal year ended March 2007. (Additionally acquired portion)
NEOAXIS Co., Ltd. (Portion from former Systems Engineering Laboratory Co., Ltd.)	59	-	5	53	-	5	47	-	11	35	Goodwill incurred due to additional stock acquisition in March 2009. Five-year equal amortization from fiscal year ended March 2010.
Others	13	0	4	11	-	8	3	-	4	-	
Total	214	0	44	170	-	48	121	-	86	35	

Amortization amount is included in non-operating income.

*Future amount currently under review.

10. Financial Summary

IT Holdings, Consolidated

(Millions of yen)	Fiscal year ended March 31, 2009		Fiscal year ended March 31, 2010		Fiscal year ending March 31, 2011	
	1st half	Full Year	1st half	Full Year	1st half (estimate)	Full Year (estimate)
Net sales	163,426	338,302	146,954	313,856	165,000	346,000
Outsourcing and network	60,794 37.2%	125,720 37.2%	61,623 41.9%	126,164 40.2%	64,500 39.1%	131,000 37.9%
Software development	82,000 50.2%	175,847 51.9%	70,308 47.9%	155,976 49.7%	84,500 51.2%	179,500 51.9%
Solution services	14,914 9.1%	29,409 8.7%	11,798 8.0%	25,021 8.0%	13,000 7.9%	29,000 8.4%
Other business	5,717 3.5%	7,325 2.2%	3,224 2.2%	6,693 2.1%	3,000 1.8%	6,500 1.9%
Cost of sales	133,812 81.9%	272,944 80.7%	119,987 81.6%	254,827 81.2%	137,000 83.0%	283,000 81.8%
Personnel expenses	44,401 27.2%	91,335 27.0%	46,261 31.5%	97,660 31.1%	55,000 33.3%	110,000 31.8%
Outsourcing fees	49,649 30.4%	103,655 30.6%	37,472 25.5%	74,011 23.6%	36,000 21.8%	75,000 21.7%
Gross profit	29,614 18.1%	65,357 19.3%	26,967 18.4%	59,029 18.8%	28,000 17.0%	63,000 18.2%
Selling, general and administrative expenses	20,213 12.4%	41,569 12.3%	21,162 14.4%	43,032 13.7%	23,200 14.1%	46,500 13.4%
Personnel expenses	10,449 6.4%	20,898 6.2%	12,370 8.4%	25,468 8.1%	15,000 9.1%	30,000 8.7%
Outsourcing fees	623 0.4%	1,871 0.6%	295 0.2%	613 0.2%	300 0.2%	600 0.2%
Operating income	9,400 5.8%	23,787 7.0%	5,805 4.0%	15,996 5.1%	4,800 2.9%	16,500 4.8%
Recurring profit	9,479 5.8%	23,604 7.0%	5,792 3.9%	15,719 5.0%	4,800 2.9%	16,000 4.6%
Net income	4,491 2.7%	9,406 2.8%	3,207 2.2%	7,659 2.4%	800 0.5%	5,500 1.6%
Net income per share - basic (yen)	52.97	110.74	37.60	89.25	9.12	62.67
Net income per share - diluted (yen)	52.94	110.72	-	-	-	-
Capital expenditures	6,312	13,139	8,619	15,676	10,500	17,000
Depreciation	6,360	10,996	5,808	11,978	5,000	11,000
Research and development expenses	411	946	443	912	500	1,100
Number of employees at the end of the term	15,522	15,259	16,174	20,476	-	19,500
Number of new-graduate recruits	904	919	944	964	-	900
Number of regular recruits	491	1,117	256	512	-	200
Total assets	283,173	295,327	280,943	313,077		
Net assets	142,553	146,216	149,384	155,075		
Net assets per share	1,498.39	1,541.17	1,558.63	1,602.77		
Equity ratio (%)	45.0	44.4	47.9	44.2		
Net income to equity capital ratio(%)	-	7.4	-	5.7		
Cash flow from operating activities	13,595	34,311	15,012	31,400		
Cash flow from investing activities	(11,212)	(20,079)	(10,421)	(25,726)		
Cash flow from financial activities	(4,861)	(6,877)	(5,736)	6,139		
Cash and cash equivalents at the end of the term	25,510	35,104	33,987	46,987		



IT Holdings

This handout contains forward-looking statements that reflect IT Holdings Corporation (ITHD)'s plans and expectations at the time of presentation. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause ITHD's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.