



IT Holdings

# **Supplementary Financial Data**

## **Fiscal 2012 Results (Fiscal Year ended March 31, 2012)**

**May 10, 2012**

**IT Holdings Corporation**

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**IT Holdings Group**

1. IT Holdings, Consolidated

(1) Performance Summary

IT Holdings, Consolidated (Millions of yen)	FY2011								FY2012								(Plan) Full year*	Difference
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year		
Net sales	69,007	85,002	154,009	69,981	223,990	99,183	169,164	323,173	67,891	86,791	154,682	70,914	225,596	101,821	172,735	327,417	325,000	+0.7%
YOY change	+4.8%	+4.8%	+4.8%	+12.9%	+7.2%	-5.5%	+1.4%	+3.0%	-1.6%	+2.1%	+0.4%	+1.3%	+0.7%	+2.7%	+2.1%	+1.3%	+0.6%	-
IT Infrastructure Services	26,845	27,740	54,585	26,327	80,912	28,180	54,507	109,092	26,057	28,106	54,163	25,787	79,950	29,284	55,071	109,234	108,100	+1.0%
Composition	38.9%	32.6%	35.4%	37.6%	36.1%	28.4%	32.2%	33.8%	38.4%	32.4%	35.0%	36.4%	35.4%	28.8%	31.9%	33.4%	33.3%	-
YOY change	-	-	-	-	-	-	-	-	-2.9%	+1.3%	-0.8%	-2.1%	+3.9%	+1.0%	+0.1%	-0.9%	-	-
Financial IT Services	13,941	20,880	34,821	14,373	49,194	23,356	37,729	72,550	13,279	18,809	32,088	14,491	46,579	23,080	37,571	69,659	67,500	+3.2%
Composition	20.2%	24.6%	22.6%	20.5%	22.0%	23.5%	22.3%	22.4%	19.6%	21.7%	20.7%	20.4%	20.6%	22.7%	21.8%	21.3%	20.8%	-
YOY change	-	-	-	-	-	-	-	-	-4.7%	-9.9%	-7.8%	+0.8%	-5.3%	-1.2%	-0.4%	-4.0%	-7.0%	-
Industrial IT Services	26,256	34,604	60,860	27,428	88,288	46,040	73,468	134,328	26,828	38,161	64,989	28,942	93,931	47,931	76,873	141,862	142,900	-0.7%
Composition	38.0%	40.7%	39.5%	39.2%	39.4%	46.4%	43.4%	41.6%	39.5%	44.0%	42.0%	40.8%	41.6%	47.1%	44.5%	43.3%	44.0%	-
YOY change	-	-	-	-	-	-	-	-	+2.2%	+10.3%	+6.8%	+5.5%	+6.4%	+4.1%	+4.6%	+5.6%	+6.4%	-
Other business	1,964	1,779	3,743	1,853	5,596	1,606	3,459	7,202	1,726	1,714	3,440	1,695	5,135	1,526	3,221	6,661	6,500	+2.5%
Composition	2.8%	2.1%	2.4%	2.6%	2.5%	1.6%	2.0%	2.2%	2.5%	2.2%	2.2%	2.3%	1.5%	1.9%	2.0%	2.0%	2.0%	-
YOY change	-	-	-	-	-	-	-	-	-12.1%	-3.7%	-8.1%	-8.5%	-8.2%	-5.0%	-6.9%	-7.5%	-9.7%	-
Cost of sales	58,868	66,047	124,915	58,310	183,225	77,920	136,230	261,145	58,129	69,402	127,531	59,553	187,084	79,075	138,628	266,159	-	-
Composition	85.3%	77.7%	81.1%	83.3%	81.8%	78.6%	80.5%	80.8%	85.6%	80.0%	82.4%	84.0%	82.9%	77.7%	80.3%	81.3%	-	-
YOY change	+8.0%	+0.9%	+4.1%	+12.5%	+6.6%	-6.1%	+1.0%	+2.5%	-1.3%	+5.1%	+2.1%	+2.1%	+2.1%	+1.5%	+1.8%	+1.9%	-	-
Gross profit	10,138	18,956	29,094	11,670	40,764	21,263	32,933	62,027	9,761	17,389	27,150	11,361	38,511	22,747	34,108	61,258	-	-
Composition	14.7%	22.3%	18.9%	16.7%	18.2%	21.4%	19.5%	19.2%	14.4%	20.0%	17.6%	16.0%	17.1%	22.3%	19.7%	18.7%	-	-
YOY change	-10.5%	+21.2%	+7.9%	+15.0%	+9.8%	-3.0%	+2.7%	+5.1%	-3.7%	-8.3%	-6.7%	-2.6%	-5.5%	+7.0%	+3.6%	-1.2%	-	-
Selling, general and administrative expenses	12,281	12,145	24,426	12,294	36,720	12,489	24,783	49,209	11,798	10,668	22,466	11,240	33,706	11,930	23,170	45,636	-	-
Composition	17.8%	14.3%	15.9%	17.6%	16.4%	12.6%	14.7%	15.2%	17.4%	12.3%	14.5%	15.9%	14.9%	11.7%	13.4%	13.9%	-	-
YOY change	+17.2%	+13.7%	+15.4%	+22.5%	+17.7%	+5.5%	+13.3%	+14.4%	-3.9%	-12.2%	-8.0%	-8.6%	-8.2%	-4.5%	-6.5%	-7.3%	-	-
Operating income (loss)	-2,142	6,809	4,667	-623	4,044	8,774	8,151	12,818	-2,036	6,719	4,683	121	4,804	10,817	10,938	15,621	14,000	+11.6%
Composition	-3.1%	8.0%	3.0%	-0.9%	1.8%	8.8%	4.8%	4.0%	-3.0%	7.7%	3.0%	0.2%	2.1%	10.6%	6.3%	4.8%	4.3%	-
YOY change	-	+37.4%	-19.6%	-	-31.7%	-12.9%	-20.0%	-19.9%	-	-1.3%	+0.3%	-	+18.8%	+23.3%	+34.2%	+21.9%	+9.2%	-
Non-operating income	694	231	925	262	1,187	354	616	1,541	750	141	891	334	1,225	421	755	1,646	-	-
Non-operating expenses	400	430	830	485	1,315	418	903	1,733	405	490	895	383	1,278	596	979	1,874	-	-
Recurring profit (loss)	-1,848	6,610	4,762	-847	3,915	8,710	7,863	12,625	-1,691	6,370	4,679	72	4,751	10,642	10,714	15,393	13,500	+14.0%
Composition	-2.7%	7.8%	3.1%	-1.2%	1.7%	8.8%	4.6%	3.9%	-2.5%	7.3%	3.0%	0.1%	2.1%	10.5%	6.2%	4.7%	4.2%	-
YOY change	-	+37.4%	-17.8%	-	-32.7%	-12.0%	-20.8%	-19.7%	-	-3.6%	-1.7%	-	+21.4%	+22.2%	+36.3%	+21.9%	+6.9%	-
Extraordinary income	176	1,242	1,418	83	1,501	3,559	3,642	5,060	49	449	498	25	523	784	809	1,307	-	-
Extraordinary loss	2,487	869	3,356	5	3,361	4,180	4,185	7,541	306	6,829	7,135	1,344	8,479	2,100	3,444	10,579	-	-
Income (loss) before income taxes and minority interests	-4,159	6,983	2,824	-769	2,055	8,090	7,321	10,145	-1,948	-27	-1,975	-1,229	-3,204	9,325	8,096	6,121	-	-
Composition	-6.0%	8.2%	1.8%	-1.1%	0.9%	8.2%	4.3%	3.1%	-2.9%	-0.0%	-1.3%	-1.7%	-1.4%	9.2%	4.7%	1.9%	-	-
YOY change	-	+59.8%	-47.4%	-	-51.0%	-17.4%	-15.1%	-27.5%	-	-	-	-	-	+15.3%	+10.6%	-39.7%	-	-
Total income taxes	-1,008	2,899	1,891	92	1,983	2,091	2,183	4,074	-572	208	-364	995	631	3,267	4,262	3,898	-	-
Minority interests in earnings of consolidated subsidiaries	-334	264	-70	-31	-101	187	156	86	-16	-108	-124	18	-106	195	213	89	-	-
Net income (loss)	-2,817	3,821	1,004	-831	173	5,812	4,981	5,985	-1,360	-109	-1,469	-2,260	-3,729	5,864	3,604	2,135	2,000	+6.8%
Composition	-4.1%	4.5%	0.7%	-1.2%	0.1%	5.9%	2.9%	1.9%	-2.0%	-0.1%	-0.9%	-3.2%	-1.7%	5.8%	2.1%	0.7%	0.6%	-
YOY change	-	+81.4%	-68.7%	-	-92.6%	+9.2%	+11.9%	-21.9%	-	-	-	-	-	+0.9%	-27.6%	-64.3%	-66.6%	-

\*Announced on November 2, 2011.



## (4) Order Status (Software development)

IT Holdings, Consolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Orders received during the term	38,519	40,034	78,553	39,004	117,557	44,730	83,734	162,287	44,918	44,270	89,188	41,082	130,270	44,410	85,492	174,680
YOY change	+1.0%	+26.4%	+12.5%	+25.7%	+16.6%	-2.3%	+9.0%	+10.7%	+16.6%	+10.6%	+13.5%	+5.3%	+10.8%	-0.7%	+2.1%	+7.6%
Financial IT Services	13,143	13,099	26,242	15,208	41,450	19,247	34,455	60,697	16,359	11,798	28,157	15,417	43,574	19,543	34,960	63,117
Composition	34.1%	32.7%	33.4%	39.0%	35.3%	43.0%	41.1%	37.4%	36.4%	26.7%	31.6%	37.5%	33.4%	44.0%	40.9%	36.1%
YOY change	-	-	-	-	-	-	-	-	+24.5%	-9.9%	+7.3%	+1.4%	+5.1%	+1.5%	+1.5%	+4.0%
Industrial IT Services	25,376	26,934	52,310	23,796	76,106	25,484	49,280	101,590	28,559	32,471	61,030	25,665	86,695	24,868	50,533	111,563
Composition	65.9%	67.3%	66.6%	61.0%	64.7%	57.0%	58.9%	62.6%	63.6%	73.3%	68.4%	62.5%	66.6%	56.0%	59.1%	63.9%
YOY change	-	-	-	-	-	-	-	-	+12.5%	+20.6%	+16.7%	+7.9%	+13.9%	-2.4%	+2.5%	+9.8%
Order backlog at period-end	57,028	51,571	51,571	57,898	57,898	47,967	47,967	47,967	61,830	60,589	60,589	67,270	67,270	57,778	57,778	57,778
YOY change	-10.2%	-1.4%	-1.4%	-8.7%	-8.7%	-3.2%	-3.2%	-3.2%	+8.4%	+17.5%	+17.5%	+16.2%	+16.2%	+20.5%	+20.5%	+20.5%
Financial IT Services	25,222	19,553	19,553	21,948	21,948	18,229	18,229	18,229	22,738	20,924	20,924	23,466	23,466	24,453	24,453	24,453
Composition	44.2%	37.9%	37.9%	37.9%	37.9%	38.0%	38.0%	38.0%	36.8%	34.5%	34.5%	34.9%	34.9%	42.3%	42.3%	42.3%
YOY change	-	-	-	-	-	-	-	-	-9.8%	+7.0%	+7.0%	+6.9%	+6.9%	+34.1%	+34.1%	+34.1%
Industrial IT Services	31,806	32,017	32,017	35,950	35,950	29,738	29,738	29,738	39,092	39,664	39,664	43,804	43,804	33,325	33,325	33,325
Composition	55.8%	62.1%	62.1%	62.1%	62.1%	62.0%	62.0%	62.0%	63.2%	65.5%	65.5%	65.1%	65.1%	57.7%	57.7%	57.7%
YOY change	-	-	-	-	-	-	-	-	+22.9%	+23.9%	+23.9%	+21.8%	+21.8%	+12.1%	+12.1%	+12.1%

## (5) Other

IT Holdings, Consolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Capital expenditures	2,589	6,389	8,978	3,678	12,656	5,669	9,347	18,325	2,816	2,769	5,585	5,437	11,022	3,074	8,511	14,096
Depreciation	2,979	3,021	6,000	3,125	9,125	3,183	6,308	12,308	3,061	3,090	6,151	3,180	9,331	3,414	6,594	12,745
Research and development expenses	132	382	514	143	657	405	548	1,062	230	260	490	230	720	242	472	962
Amortization of goodwill	487	498	985	497	1,482	419	916	1,901	502	504	1,006	441	1,447	435	876	1,882
Goodwill balance at the end of the term	6,838	6,466	6,466	5,969	5,969	5,551	5,551	5,551	5,049	4,546	4,546	4,107	4,107	3,672	3,672	3,672
Number of Employees at the end of the term	21,263	21,007	21,007	20,945	20,945	20,831	20,831	20,831	21,611	20,818	20,818	20,642	20,642	20,347	20,347	20,347

Principal amortization of goodwill are as follows. (On April 1, 2011, SORUN Corporation was merged into TIS.)

SORUN Corporation: Goodwill (4,408 million) incurred due to change in status to subsidiary of IT Holdings in December 2009, and five-year equal amortization from 4th quarter period ended March 2010. Additional goodwill (458 million) incurred because the company became a wholly owned subsidiary in April 2010, and five-year equal amortization from the first quarter of the fiscal year ended March 2011

Nexway Co., Ltd.: Goodwill (2,896 million) incurred due to change in status to subsidiary of INTEC in July 2008. Five-year equal amortization from 2nd quarter period ended March 20

2. TIS, Nonconsolidated

TIS, SORUN and UFTT merged on April 1, 2011. Amounts for fiscal 2011 are simple totals adding together the non-consolidated results of TIS, SORUN and UFTT.

(1) Performance Summary

TIS, Nonconsolidated (Millions of yen)	FY2011								FY2012								(Plan) Full year*	Difference
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year		
Net sales	30,820	42,149	72,967	31,180	104,145	49,421	80,601	153,567	29,036	41,327	70,363	29,415	99,778	48,216	77,631	147,994	151,000	-2.0%
YOY change	-	-	-	-	-	-	-	-	-5.8%	-2.0%	-3.6%	-5.7%	-4.2%	-2.4%	-3.7%	-3.6%	-1.7%	-
IT Infrastructure Services	14,290	14,777	29,067	13,620	42,687	15,371	28,991	58,058	13,525	15,041	28,566	12,195	40,761	14,579	26,774	55,340	54,700	+1.2%
Composition	46.4%	35.1%	39.8%	43.7%	41.0%	31.1%	36.0%	37.8%	46.6%	36.4%	40.6%	41.5%	40.9%	30.2%	34.5%	37.4%	36.2%	-
YOY change	-	-	-	-	-	-	-	-	-5.4%	+1.8%	-1.7%	-10.5%	-4.5%	-7.6%	-4.7%	-5.8%	-	-
IT Infrastructure Services	7,898	14,531	22,429	8,217	30,646	16,027	24,244	46,673	7,043	11,458	18,501	8,235	26,736	15,933	24,168	42,669	41,500	+2.8%
Composition	25.6%	34.5%	30.7%	26.4%	29.4%	32.4%	30.1%	30.4%	24.3%	27.7%	26.3%	28.0%	26.8%	33.0%	31.1%	28.8%	27.5%	-
YOY change	-	-	-	-	-	-	-	-	-10.8%	-21.1%	-17.5%	+0.2%	-12.8%	-0.6%	-0.3%	-8.6%	-11.1%	-
Financial IT Services	8,632	12,839	21,471	9,344	30,815	18,021	27,365	48,836	8,467	14,829	23,296	8,984	32,280	17,705	26,689	49,985	54,800	-8.8%
Composition	28.0%	30.5%	29.4%	30.0%	29.6%	36.5%	34.0%	31.8%	29.2%	35.9%	33.1%	30.5%	32.4%	36.7%	34.4%	33.8%	36.3%	-
YOY change	-	-	-	-	-	-	-	-	-1.9%	+15.5%	+8.5%	-3.9%	+4.8%	-1.8%	-2.5%	+2.4%	+12.2%	-
Cost of sales	27,593	31,765	59,356	26,346	85,702	38,532	64,878	124,234	26,408	31,896	58,304	26,249	84,553	36,774	63,023	121,327	-	-
Composition	89.5%	75.4%	81.3%	84.5%	82.3%	78.0%	80.5%	80.9%	90.9%	77.2%	82.9%	89.2%	84.7%	76.3%	81.2%	82.0%	-	-
YOY change	-	-	-	-	-	-	-	-	-4.3%	+0.4%	-1.8%	-0.4%	-1.3%	-4.6%	-2.9%	-2.3%	-	-
Gross profit	3,227	10,384	13,609	4,833	18,442	10,887	15,720	29,329	2,628	9,431	12,059	3,165	15,224	11,443	14,608	26,667	-	-
Composition	10.5%	24.6%	18.7%	15.5%	17.7%	22.0%	19.5%	19.1%	9.1%	22.8%	17.1%	10.8%	15.3%	23.7%	18.8%	18.0%	-	-
YOY change	-	-	-	-	-	-	-	-	-18.6%	-9.2%	-11.4%	-34.5%	-17.4%	+5.1%	-7.1%	-9.1%	-	-
Selling, general and administrative expenses	5,899	5,725	11,623	5,940	17,563	5,920	11,860	23,483	5,518	4,816	10,334	4,693	15,027	5,004	9,697	20,031	-	-
Composition	19.1%	13.6%	15.9%	19.1%	16.9%	12.0%	14.7%	15.3%	19.0%	11.7%	14.7%	16.0%	15.1%	10.4%	12.5%	13.5%	-	-
YOY change	-	-	-	-	-	-	-	-	-6.5%	-15.9%	-11.1%	-21.0%	-14.4%	-15.5%	-18.2%	-14.7%	-	-
Operating income (loss)	-2,672	4,657	1,986	-1,105	879	4,966	3,861	5,847	-2,890	4,615	1,725	-1,528	197	6,439	4,911	6,636	6,500	+2.1%
Composition	-8.7%	11.0%	2.7%	-3.5%	0.8%	10.0%	4.8%	3.8%	-10.0%	11.2%	2.5%	-5.2%	0.2%	13.4%	6.3%	4.5%	4.3%	-
YOY change	-	-	-	-	-	-	-	-	-	-0.9%	-13.1%	-	-77.6%	+29.7%	+27.2%	+13.5%	+11.2%	-
Recurring profit (loss)	-1,249	4,581	3,335	-1,091	2,243	4,890	3,799	7,133	-2,150	4,525	2,375	253	2,628	6,290	6,543	8,918	6,900	+29.2%
Composition	-4.1%	10.9%	4.6%	-3.5%	2.2%	9.9%	4.7%	4.6%	-7.4%	10.9%	3.4%	0.9%	2.6%	13.0%	8.4%	6.0%	4.6%	-
YOY change	-	-	-	-	-	-	-	-	-	-1.2%	-28.8%	-	+17.2%	+28.6%	+72.2%	+25.0%	-3.3%	-
Income (loss) before income taxes	-3,008	5,222	2,215	-951	1,264	1,842	891	3,106	-2,299	-1,619	-3,918	-676	-4,594	7,049	6,373	2,455	-	-
Composition	-9.8%	12.4%	3.0%	-3.1%	1.2%	3.7%	1.1%	2.0%	-7.9%	-3.9%	-5.6%	-2.3%	-4.6%	14.6%	8.2%	1.7%	-	-
YOY change	-	-	-	-	-	-	-	-	-	-	-	-	-	+282.7%	+615.3%	-21.0%	-	-
Net income (loss)	-1,636	3,076	1,441	-570	871	1,430	860	2,301	-1,611	-913	-2,524	-1,205	-3,729	6,043	4,838	2,314	1,000	+131.4%
Composition	-5.3%	7.3%	2.0%	-1.8%	0.8%	2.9%	1.1%	1.5%	-5.5%	-2.2%	-3.6%	-4.1%	-3.7%	12.5%	6.2%	1.6%	0.7%	-
YOY change	-	-	-	-	-	-	-	-	-	-	-	-	-	+322.6%	+462.6%	+0.6%	-56.5%	-

\* Announced on November 2, 2011.

## (2) Order Status (Software development)

TIS, Nonconsolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Orders received during the term	17,647	20,522	38,169	19,010	57,179	24,968	43,978	82,147	21,606	21,464	43,070	19,031	62,101	22,971	42,002	85,072
YOY change	-	-	-	-	-	-	-	-	+22.4%	+4.6%	+12.8%	+0.1%	+8.6%	-8.0%	-4.5%	+3.6%
Financial IT Services	7,404	7,572	14,976	8,850	23,826	13,573	22,423	37,399	9,004	6,278	15,282	8,600	23,882	13,266	21,866	37,148
Composition	42.0%	36.9%	39.2%	46.6%	41.7%	54.4%	51.0%	45.5%	41.7%	29.2%	35.5%	45.2%	38.5%	57.8%	52.1%	43.7%
YOY change	-	-	-	-	-	-	-	-	+21.6%	-17.1%	+2.0%	-2.8%	+0.2%	-2.3%	-2.5%	-0.7%
Industrial IT Services	10,245	12,949	23,194	10,160	33,354	11,324	21,484	44,678	12,602	15,185	27,787	10,432	38,219	9,705	20,137	47,924
Composition	58.1%	63.1%	60.8%	53.4%	58.3%	45.4%	48.9%	54.4%	58.3%	70.7%	64.5%	54.8%	61.5%	42.2%	47.9%	56.3%
YOY change	-	-	-	-	-	-	-	-	+23.0%	+17.3%	+19.8%	+2.7%	+14.6%	-14.3%	-6.3%	+7.3%
Order backlog at period-end	30,336	25,896	25,896	29,474	29,474	25,107	25,107	25,107	32,663	30,488	30,488	34,264	34,264	29,529	29,529	29,529
YOY change	-	-	-	-	-	-	-	-	+7.7%	+17.7%	+17.7%	+16.3%	+16.3%	+17.6%	+17.6%	+17.6%
Financial IT Services	18,420	13,195	13,195	14,941	14,941	12,487	12,487	12,487	15,569	14,815	14,815	16,228	16,228	17,423	17,423	17,423
Composition	60.7%	51.0%	51.0%	50.7%	50.7%	49.7%	49.7%	49.7%	47.7%	48.6%	48.6%	47.4%	47.4%	59.0%	59.0%	59.0%
YOY change	-	-	-	-	-	-	-	-	-15.5%	+12.3%	+12.3%	+8.6%	+8.6%	+39.5%	+39.5%	+39.5%
Industrial IT Services	11,916	12,700	12,700	14,533	14,533	12,620	12,620	12,620	17,093	15,672	15,672	18,036	18,036	12,106	12,106	12,106
Composition	39.3%	49.0%	49.0%	49.3%	49.3%	50.3%	50.3%	50.3%	52.3%	51.4%	51.4%	52.6%	52.6%	41.0%	41.0%	41.0%
YOY change	-	-	-	-	-	-	-	-	+43.4%	+23.4%	+23.4%	+24.1%	+24.1%	-4.1%	-4.1%	-4.1%

## (3) Other

TIS, Nonconsolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Capital expenditures	1,701	2,655	4,356	2,690	7,046	4,663	7,353	11,709	1,404	1,122	2,526	3,663	6,189	1,714	5,377	7,903
Depreciation	1,260	1,274	2,534	1,359	3,893	1,068	2,427	4,961	1,330	1,184	2,514	1,532	4,046	1,432	2,964	5,478
Research and development expenses	60	77	137	75	212	90	165	302	67	72	139	74	213	72	146	285
Number of Employees at the end of the term	7,689	7,651	7,651	7,630	7,630	7,514	7,514	7,514	7,772	7,191	7,191	6,645	6,645	6,520	6,520	6,520

### 3. INTEC, Nonconsolidated

Nippon System Gijutsu Co. Ltd. and INTEC Systems Institute, Inc. merged into INTEC on April 1, 2011.

#### (1) Performance Summary

INTEC, Nonconsolidated (Millions of yen)	FY2011								FY2012								(Plan) Full year*	Difference
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year		
Net sales	19,309	22,246	41,555	20,181	61,736	27,670	47,851	89,406	20,133	23,269	43,402	20,513	63,915	29,005	49,518	92,920	91,700	+1.3%
YOY change	-6.6%	-1.2%	-3.7%	-1.3%	-3.0%	-6.3%	-4.3%	-4.0%	+4.3%	+4.6%	+4.4%	+1.6%	+3.5%	+4.8%	+3.5%	+3.9%	+2.6%	
IT Infrastructure Services	5,079	5,668	10,747	5,419	16,166	5,585	11,004	21,751	5,451	5,777	11,228	5,466	16,694	6,156	11,622	22,850	22,500	+1.6%
Composition	26.3%	25.5%	25.9%	26.9%	26.2%	20.2%	23.0%	24.3%	27.1%	24.8%	25.9%	26.6%	26.1%	21.2%	23.5%	24.6%	24.5%	
YOY change	-	-	-	-	-	-	-	-	+7.3%	+1.9%	+4.5%	+0.9%	+3.3%	+10.2%	+5.6%	+5.1%	+3.4%	
IT Infrastructure Services	4,255	4,399	8,654	4,335	12,989	5,350	9,685	18,339	4,148	4,771	8,919	3,770	12,689	4,943	8,713	17,632	18,300	-3.7%
Composition	22.0%	19.8%	20.8%	21.5%	21.0%	19.3%	20.2%	20.5%	20.6%	20.5%	20.5%	18.4%	19.9%	17.0%	17.6%	19.0%	20.0%	
YOY change	-	-	-	-	-	-	-	-	-2.5%	+8.5%	+3.1%	-13.0%	-2.3%	-7.6%	-10.0%	-3.9%	-0.2%	
Financial IT Services	9,973	12,181	22,154	10,426	32,580	16,736	27,162	49,316	10,534	12,720	23,254	11,278	34,532	17,904	29,182	52,436	50,900	+3.0%
Composition	51.6%	54.8%	53.3%	51.7%	52.8%	60.5%	56.8%	55.2%	52.3%	54.7%	53.6%	55.0%	54.0%	61.7%	58.9%	56.4%	55.5%	
YOY change	-	-	-	-	-	-	-	-	+5.6%	+4.4%	+5.0%	+8.2%	+6.0%	+7.0%	+7.4%	+6.3%	+3.2%	
Cost of sales	17,098	19,173	36,271	18,200	54,471	23,928	42,128	78,399	17,925	20,303	38,228	18,170	56,398	24,920	43,090	81,318	-	
Composition	88.5%	86.2%	87.3%	90.2%	88.2%	86.5%	88.0%	87.7%	89.0%	87.3%	88.1%	88.6%	88.2%	85.9%	87.0%	87.5%	-	
YOY change	-7.9%	-0.2%	-4.0%	+3.6%	-1.6%	-3.7%	-0.6%	-2.2%	+4.8%	+5.9%	+5.4%	-0.2%	+3.5%	+4.1%	+2.3%	+3.7%	-	
Gross profit	2,211	3,073	5,284	1,981	7,265	3,741	5,722	11,006	2,208	2,966	5,174	2,343	7,517	4,084	6,427	11,601	-	
Composition	11.5%	13.8%	12.7%	9.8%	11.8%	13.5%	12.0%	12.3%	11.0%	12.7%	11.9%	11.4%	11.8%	14.1%	13.0%	12.5%	-	
YOY change	+5.5%	-6.9%	-2.1%	-31.5%	-12.4%	-20.2%	-24.5%	-15.2%	-0.1%	-3.5%	-2.1%	+18.3%	+3.5%	+9.2%	+12.3%	+5.4%	-	
Selling, general and administrative expenses	1,858	1,990	3,848	1,788	5,636	1,993	3,781	7,629	2,018	1,945	3,963	1,981	5,944	1,914	3,895	7,858	-	
Composition	9.6%	8.9%	9.3%	8.9%	9.1%	7.2%	7.9%	8.5%	10.0%	8.4%	9.1%	9.7%	9.3%	6.6%	7.9%	8.5%	-	
YOY change	+6.0%	+6.2%	+6.1%	+1.9%	+4.7%	+4.5%	+3.2%	+4.7%	+8.6%	-2.3%	+3.0%	+10.8%	+5.5%	-4.0%	+3.0%	+3.0%	-	
Operating income	353	1,083	1,436	192	1,628	1,749	1,941	3,377	189	1,022	1,211	361	1,572	2,171	2,532	3,743	3,700	+1.2%
Composition	1.8%	4.9%	3.5%	1.0%	2.6%	6.3%	4.1%	3.8%	0.9%	4.4%	2.8%	1.8%	2.5%	7.5%	5.1%	4.0%	4.0%	
YOY change	+2.9%	-24.1%	-18.8%	-83.1%	-44.0%	-37.1%	-50.5%	-40.6%	-46.5%	-5.6%	-15.7%	+88.0%	-3.4%	+24.1%	+30.4%	+10.8%	+9.6%	
Recurring profit (loss)	365	1,014	1,379	-19	1,360	1,603	1,584	2,963	404	785	1,189	268	1,457	2,123	2,391	3,580	3,430	+4.4%
Composition	1.9%	4.6%	3.3%	-0.1%	2.2%	5.8%	3.3%	3.3%	2.0%	3.4%	2.7%	1.3%	2.3%	7.3%	4.8%	3.9%	3.7%	
YOY change	+69.0%	-13.8%	-1.0%	-	-42.0%	-38.0%	-55.2%	-39.9%	+10.7%	-22.6%	-13.8%	-	+7.1%	+32.4%	+50.9%	+20.8%	+15.8%	
Income (loss) before income taxes	194	300	494	-277	217	1,273	996	1,490	-334	801	467	259	726	1,051	1,310	1,777	-	
Composition	1.0%	1.3%	1.2%	-1.4%	0.4%	4.6%	2.1%	1.7%	-1.7%	3.4%	1.1%	1.3%	1.1%	3.6%	2.6%	1.9%	-	
YOY change	-16.0%	-72.3%	-62.4%	-	-85.9%	-38.2%	-56.3%	-58.5%	-	+167.0%	-5.5%	-	+234.6%	-17.4%	+31.5%	+19.3%	-	
Net income (loss)	110	201	311	-293	18	556	263	574	39	460	499	-85	414	378	293	792	1,400	-43.4%
Composition	0.6%	0.9%	0.7%	-1.5%	0.0%	2.0%	0.5%	0.6%	0.2%	2.0%	1.1%	-0.4%	0.6%	1.3%	0.6%	0.9%	1.5%	
YOY change	-12.0%	-67.1%	-57.7%	-	-97.5%	-45.1%	-74.0%	-67.1%	-64.5%	+128.9%	+60.5%	-	+2200.0%	-32.0%	+11.4%	+38.0%	+143.9%	

\*Announced on November 2, 2011.

## (2) Order Status (Software development)

INTEC, Nonconsolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Orders received during the term	13,661	11,612	25,273	12,480	37,753	12,966	25,446	50,719	15,542	12,493	28,035	13,266	41,301	13,562	26,828	54,863
YOY change	-5.8%	+12.6%	+1.8%	-9.0%	-2.0%	+0.5%	-4.4%	-1.4%	+13.8%	+7.6%	+10.9%	+6.3%	+9.4%	+4.6%	+5.4%	+8.2%
Financial IT Services	4,681	4,206	8,887	5,108	13,995	4,294	9,402	18,289	5,318	3,647	8,965	4,907	13,872	4,377	9,284	18,249
Composition	34.3%	36.2%	35.2%	40.9%	37.1%	33.1%	36.9%	36.1%	34.2%	29.2%	32.0%	37.0%	33.6%	32.3%	34.6%	33.3%
YOY change	-	-	-	-	-	-	-	-	+13.6%	-13.3%	+0.9%	-3.9%	-0.9%	+1.9%	-1.3%	-0.2%
Industrial IT Services	8,980	7,406	16,386	7,372	23,758	8,672	16,044	32,430	10,224	8,846	19,070	8,358	27,428	9,185	17,543	36,613
Composition	65.7%	63.8%	64.8%	59.1%	62.9%	66.9%	63.1%	63.9%	65.8%	70.8%	68.0%	63.0%	66.4%	67.7%	65.4%	66.7%
YOY change	-	-	-	-	-	-	-	-	+13.9%	+19.4%	+16.4%	+13.4%	+15.4%	+5.9%	+9.3%	+12.9%
Order backlog at period-end	18,522	17,380	17,380	19,129	19,129	15,450	15,450	15,450	20,307	19,384	19,384	21,301	21,301	17,481	17,481	17,481
YOY change	-13.4%	-5.8%	-5.8%	-8.6%	-8.6%	+1.3%	+1.3%	+1.3%	+9.6%	+11.5%	+11.5%	+11.4%	+11.4%	+13.1%	+13.1%	+13.1%
Financial IT Services	5,466	5,011	5,011	5,568	5,568	4,337	4,337	4,337	5,428	4,134	4,134	5,152	5,152	4,647	4,647	4,647
Composition	29.5%	28.8%	28.8%	29.1%	29.1%	28.1%	28.1%	28.1%	26.7%	21.3%	21.3%	24.2%	24.2%	26.6%	26.6%	26.6%
YOY change	-	-	-	-	-	-	-	-	-0.7%	-17.5%	-17.5%	-7.5%	-7.5%	+7.1%	+7.1%	+7.1%
Industrial IT Services	13,056	12,370	12,370	13,562	13,562	11,113	11,113	11,113	14,878	15,250	15,250	16,148	16,148	12,834	12,834	12,834
Composition	70.5%	71.2%	71.2%	70.9%	70.9%	71.9%	71.9%	71.9%	73.3%	78.7%	78.7%	75.8%	75.8%	73.4%	73.4%	73.4%
YOY change	-	-	-	-	-	-	-	-	+14.0%	+23.3%	+23.3%	+19.1%	+19.1%	+15.5%	+15.5%	+15.5%

## (3) Other

INTEC, Nonconsolidated (Millions of yen)	FY2011								FY2012							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Capital expenditures	499	3,397	3,896	557	4,453	621	1,178	5,074	1,132	1,089	2,221	662	2,883	882	1,544	3,765
Depreciation	693	823	1,516	910	2,426	955	1,865	3,381	1,052	1,049	2,101	1,013	3,114	1,042	2,055	4,156
Research and development expenses	58	292	350	55	405	303	358	708	152	175	327	150	477	156	306	633
Number of Employees at the end of the term	3,498	3,468	3,468	3,441	3,441	3,418	3,418	3,418	3,684	3,657	3,657	3,632	3,632	3,598	3,598	3,598



#### 4. Financial Summary

##### (1) Performance Summary

(Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013(Plan)*	
	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year
Net sales	163,426	338,302	146,954	313,856	154,009	323,173	154,682	327,417	162,000	340,000
YOY change	-	-	-10.1%	-7.2%	+4.8%	+3.0%	+0.4%	+1.3%	+4.7%	+3.8%
IT Infrastructure Services	-	-	-	-	54,585	109,092	54,163	109,234	54,000	111,500
Composition	-	-	-	-	35.4%	33.8%	35.0%	33.4%	33.3%	32.8%
YOY change	-	-	-	-	-	-	-0.8%	+0.1%	-0.3%	+2.1%
Financial IT Services	-	-	-	-	34,821	72,550	32,088	69,659	32,700	70,600
Composition	-	-	-	-	22.6%	22.4%	20.7%	21.3%	20.2%	20.8%
YOY change	-	-	-	-	-	-	-7.8%	-4.0%	+1.9%	+1.4%
Industrial IT Services	-	-	-	-	60,860	134,328	64,989	141,862	71,900	151,600
Composition	-	-	-	-	39.5%	41.6%	42.0%	43.3%	44.4%	44.6%
YOY change	-	-	-	-	-	-	+6.8%	+5.6%	+10.6%	+6.9%
Other business	-	-	-	-	3,743	7,202	3,440	6,661	3,400	6,300
Composition	-	-	-	-	2.4%	2.2%	2.2%	2.0%	2.1%	1.9%
YOY change	-	-	-	-	-	-	-8.1%	-7.5%	-1.2%	-5.4%
Outsourcing and network	60,794	125,720	61,623	126,164	62,322	124,496	-	-	-	-
Composition	37.2%	37.2%	41.9%	40.2%	40.5%	38.5%	-	-	-	-
YOY change	-	-	+1.4%	+0.4%	+1.1%	-1.3%	-	-	-	-
Software development	82,000	175,847	70,308	155,976	76,551	163,889	-	-	-	-
Composition	50.2%	52.0%	47.8%	49.7%	49.7%	50.7%	-	-	-	-
YOY change	-	-	-14.3%	-11.3%	+8.9%	+5.1%	-	-	-	-
Solution services	14,914	29,409	11,798	25,021	11,293	27,183	-	-	-	-
Composition	9.1%	8.7%	8.0%	8.0%	7.3%	8.4%	-	-	-	-
YOY change	-	-	-20.9%	-14.9%	-4.3%	+8.6%	-	-	-	-
Other business	5,717	7,325	3,224	6,693	3,844	7,604	-	-	-	-
Composition	3.5%	2.2%	2.2%	2.1%	2.5%	2.4%	-	-	-	-
YOY change	-	-	-43.6%	-8.6%	+19.2%	+13.6%	-	-	-	-
Cost of sales	133,812	272,944	119,987	254,827	124,915	261,145	127,531	266,159	-	-
Composition	81.9%	80.7%	81.6%	81.2%	81.1%	80.8%	82.4%	81.3%	-	-
YOY change	-	-	-10.3%	-6.6%	+4.1%	+2.5%	+2.1%	+1.9%	-	-
Gross profit	29,614	65,357	26,967	59,029	29,094	62,027	27,150	61,258	-	-
Composition	18.1%	19.3%	18.4%	18.8%	18.9%	19.2%	17.6%	18.7%	-	-
YOY change	-	-	-8.9%	-9.7%	+7.9%	+5.1%	-6.7%	-1.2%	-	-
Selling, general and administrative expenses	20,213	41,569	21,162	43,032	24,426	49,209	22,466	45,636	-	-
Composition	12.4%	12.3%	14.4%	13.7%	15.9%	15.2%	14.5%	13.9%	-	-
YOY change	-	-	+4.7%	+3.5%	+15.4%	+14.4%	-8.0%	-7.3%	-	-
Operating income (loss)	9,400	23,787	5,805	15,996	4,667	12,818	4,683	15,621	5,000	17,500
Composition	5.8%	7.0%	4.0%	5.1%	3.0%	4.0%	3.0%	4.8%	3.1%	5.1%
YOY change	-	-	-38.2%	-32.8%	-19.6%	-19.9%	+0.3%	+21.9%	+6.8%	+12.0%
Recurring profit (loss)	9,479	23,604	5,792	15,719	4,762	12,625	4,679	15,393	5,000	17,000
Composition	5.8%	7.0%	3.9%	5.0%	3.1%	3.9%	3.0%	4.7%	3.1%	5.0%
YOY change	-	-	-38.9%	-33.4%	-17.8%	-19.7%	-1.7%	+21.9%	+6.9%	+10.4%
Net income (loss)	4,491	9,406	3,207	7,659	1,004	5,985	-1,469	2,135	2,000	6,000
Composition	2.7%	2.8%	2.2%	2.4%	0.7%	1.9%	-0.9%	0.7%	1.2%	1.8%
YOY change	-	-	-28.6%	-18.6%	-68.7%	-21.9%	-	-64.3%	-	+181.0%
Net income per share - basic (yen)	52.97	110.74	37.60	89.25	11.44	68.19	-16.74	24.33	22.79	68.36
Net income per share - diluted (yen)	52.94	110.72	-	-	-	-	-	-	-	-
Dividends per share - diluted (yen)	-	32.00	12.00	32.00	12.00	32.00	-	18.00	7.00	21.00
Payout ratio (%)	-	28.9%	-	35.9%	-	46.9%	-	74.0%	-	30.7%

\*Announced on May 10, 2012.

## (2) Sales and Income by Business Segment

IT Holdings, Consolidated (Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013(Plan)*	
	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year
Net sales	-	-	-	-	154,009	323,173	154,682	327,417	162,000	340,000
YOY change	-	-	-	-	+4.8%	+3.0%	+0.4%	+1.3%	+4.7%	+3.8%
IT Infrastructure Services	-	-	-	-	55,528	110,916	55,180	111,358	55,000	113,600
Composition	-	-	-	-	36.1%	34.3%	35.7%	34.0%	34.0%	33.4%
YOY change	-	-	-	-	-	-	-0.6%	+0.4%	-0.3%	+2.0%
Financial IT Services	-	-	-	-	34,858	72,665	32,233	70,099	32,800	71,000
Composition	-	-	-	-	22.6%	22.5%	20.8%	21.4%	20.2%	20.9%
YOY change	-	-	-	-	-	-	-7.5%	-3.5%	+1.8%	+1.3%
Industrial IT Services	-	-	-	-	64,285	141,294	69,184	149,466	75,600	157,400
Composition	-	-	-	-	41.7%	43.7%	44.7%	45.7%	46.7%	46.3%
YOY change	-	-	-	-	-	-	+7.6%	+5.8%	+9.3%	+5.3%
Other business	-	-	-	-	8,312	16,595	7,723	16,234	7,600	15,800
Composition	-	-	-	-	5.4%	5.1%	5.0%	5.0%	4.7%	4.6%
YOY change	-	-	-	-	-	-	-7.1%	-2.2%	-1.6%	-2.7%
Inter-segment elimination/adjustments	-	-	-	-	-8,974	-18,298	-9,639	-19,740	-9,000	-17,800
Operating income (loss)	-	-	-	-	4,667	12,818	4,683	15,621	5,000	17,500
Composition	-	-	-	-	3.0%	4.0%	3.0%	4.8%	3.1%	5.1%
YOY change	-	-	-	-	-	-	+0.3%	+21.9%	+6.8%	+12.0%
IT Infrastructure Services	-	-	-	-	3,863	8,131	3,640	8,049	3,100	7,200
Composition	-	-	-	-	7.0%	7.3%	6.6%	7.2%	62.0%	41.1%
YOY change	-	-	-	-	-	-	-5.8%	-1.0%	-14.8%	-10.5%
Financial IT Services	-	-	-	-	1,640	3,922	1,219	4,534	1,500	5,100
Composition	-	-	-	-	4.7%	5.4%	3.8%	6.5%	30.0%	29.1%
YOY change	-	-	-	-	-	-	-25.7%	+15.6%	+23.1%	+12.5%
Industrial IT Services	-	-	-	-	-473	1,625	-378	2,658	700	4,700
Composition	-	-	-	-	-0.7%	1.2%	-0.5%	1.8%	14.0%	26.9%
YOY change	-	-	-	-	-	-	-	+63.6%	-	+76.8%
Other business	-	-	-	-	643	1,314	1,091	2,277	1,000	1,900
Composition	-	-	-	-	7.7%	7.9%	14.1%	14.0%	20.0%	10.9%
YOY change	-	-	-	-	-	-	+69.7%	+73.3%	-8.3%	-16.6%
Inter-segment elimination/adjustments	-	-	-	-	-1,006	-2,175	-888	-1,898	-1,300	-1,400

Net sales for each segment include intersegment sales.

\*Announced on May 10, 2012.

## (3) Financial Position, Cash Flow, and Other

(Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013(Plan)*	
	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year	1st half	Full Year
Current assets	118,592	140,799	120,513	141,967	126,685	128,455	119,854	142,442	-	-
Fixed assets	164,580	154,527	160,430	171,109	168,621	172,620	171,891	167,560	-	-
Total assets	283,173	295,327	280,943	313,077	295,307	301,076	291,745	310,003	-	-
Current liabilities	77,494	82,051	70,153	86,255	65,666	73,090	73,169	83,065	-	-
Non-current liabilities	63,125	67,058	61,405	71,746	77,325	76,875	71,989	75,972	-	-
Total liabilities	140,620	149,110	131,558	158,001	142,991	149,965	145,159	159,038	-	-
Net assets	142,553	146,216	149,384	155,075	152,315	151,110	146,585	150,965	-	-
Total liabilities and net assets	283,173	295,327	280,943	313,077	295,307	301,076	291,745	310,003	-	-
Total interest-bearing debt	82,413	80,532	75,397	91,646	76,268	77,454	74,118	76,514	-	-
Interest-bearing debt ratio	29.1%	27.3%	26.8%	29.3%	25.8%	25.7%	25.4%	24.7%	-	-
Net assets per share(yen)	1,498.39	1,541.17	1,558.63	1,602.77	1,571.12	1,636.56	1,588.36	1,636.72	-	-
Equity ratio (%)	45.0%	44.4%	47.9%	44.2%	46.7%	47.7%	47.8%	46.3%	-	-
Net income to equity capital ratio (%)	-	7.4%	-	5.7%	-	4.2%	-	1.5%	-	-
Cash flow from operating activities	13,595	34,311	15,012	31,400	16,572	27,236	9,985	23,658	-	-
Cash flow from investing activities	-11,212	-20,079	-10,421	-25,726	-6,293	-18,957	-9,750	-15,158	-	-
Cash flow from financial activities	-4,861	-6,877	-5,736	6,139	-18,288	-18,755	-5,868	-4,230	-	-
Cash and cash equivalents at the end of the term	25,510	35,104	33,987	46,987	38,982	36,492	31,187	41,119	-	-
Free cash flows	2,383	14,232	4,591	5,674	10,279	8,279	235	8,500	-	-
Capital expenditures	6,312	13,139	8,619	15,676	8,978	18,325	5,585	14,096	-	13,000
Depreciation	6,360	10,996	5,808	11,978	6,000	12,308	6,151	12,745	-	13,000
Research and development expenses	411	946	443	912	514	1,062	490	962	-	1,000
Amortization of goodwill	493	1,149	653	1,389	985	1,901	1,006	1,882	860	1,720
Goodwill balance at the end of the term	5,649	5,053	4,280	6,863	6,466	5,551	4,546	3,672	2,812	1,952
Number of employees at the end of the term	15,522	15,259	16,174	20,476	21,007	20,831	20,818	20,347	-	-
Number of new-graduate recruits	919	919	974	974	928	928	649	649	356	356
Number of regular recruits	491	1,117	256	512	211	370	251	450	-	-

Total interest-bearing debt indicate total sum of borrowed money and corporate bonds.

Free cash flows indicate total sum of cash flow from operating activities and cash flow from investing activities.

\*Announced on May 10, 2012.



## IT Holdings

### Cautionary Statements

- All statements described in these materials are based on information available to management regarding the ITHD Group—that is, ITHD and the subsidiaries under its umbrella—as of the presentation date and certain assumptions deemed reasonable at this time. No intent is implied of promise by the Company to achieve such forward-looking statements. Indeed, various factors may cause future results to be substantially different from the assumptions presented in these materials.
- Full-year targets reflect revised performance estimates at the time of presentation.
- Quarterly financial results (three month results) indicate the figures deducting from accumulated-term results.  
(ex. Third quarter results = Three quarter results – Two quarter results)
- From the fiscal year ended March 31, 2012, ITHD applied new management approach and changed business segment.