February 3, 2011

(Translated from the Japanese original)

Company Name:	IT Holdings Corporation
URL:	http://www.itholdings.co.jp/e
Representative:	Susumu Okamoto, President
Stock Listing:	First Section of the Tokyo Stock Exchange
Stock Code:	3626
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Booking of Extraordinary Profit

IT Holdings (hereafter, "the Company") expects to book extraordinary profit in the fourth quarter of the fiscal year ending March 31, 2011. Details follow.

Details

1. Content of Extraordinary Profit

As described in the press release "Memorandum of Understanding on Merger of Consolidated Subsidiaries TIS, SORUN and UFIT," dated October 5, 2010, the Company pushed ahead with merger discussions on the assumption that merger agreements with these three subsidiaries would be concluded with UFIT's change in status to a wholly owned subsidiary in February 2011. The underlying course of action is to utilize the three-company merger to promote realignment in Group formation.

During a series of procedures associated with the merger, UFIT will generate negative goodwill, paralleling the acquisition of all treasury stock except that held by the Company. Extraordinary profit of about ¥2.9 billion on a consolidated basis will result through blanket processing of this negative goodwill, and the amount will be booked in the fourth quarter of fiscal 2011, ending March 31, 2011.

As of February 3, 2011, the Company has concluded merger agreements for the three-company merger. For details on the merger, please refer to "Merger of Consolidated Subsidiaries TIS, SORUN and UFIT," released separately today.

2. Impact on Fiscal Results

Today, given the estimated value impact of the subsidiaries' merger, such as the aforementioned extraordinary profit, and associated one-time costs stemming from merger preparations, as well as recent performance trends, management has revised its full-year outlook for the consolidated fiscal year ending March 31, 2011. For details, please refer to "Consolidated Financial Results for the First Three Quarters of the Fiscal Year ending March 31, 2011," released separately.

END