



MEMBERSHIP

May 10, 2013

(Translated from the Japanese original)

Company Name: IT Holdings Corporation
Representative: Susumu Okamoto, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Notice of Extraordinary Loss Associated with Revision of Subsidiary's Retirement Benefits and Corporate Pension Plan

An extraordinary loss was booked in the fourth quarter of fiscal 2013, ended March 31, 2013, following revision of retirement benefits and corporate pension plan at TIS Inc., a subsidiary of IT Holdings. Details are provided below.

Details

1. Booking Extraordinary Loss

(1) Reason for booking extraordinary loss

Following the absorption of SORUN CORPORATION and UFIT Co., Ltd., into TIS in April 2011, the company steadily worked to integrate the different personnel systems. For retirement benefits and the corporate pension plan, the company transitioned to a defined contribution pension plan, in principle, on April 1, 2013.

In transitioning to this new system, the company incurred one-time costs as the old system came to an end on March 31, 2013, and the amount was booked under extraordinary loss in the fourth quarter of the fiscal year ended March 31, 2013.

(2) Details of extraordinary loss

Loss on partial termination of retirement benefits system	¥2,609 million
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2. Outlook

Full-year business results reflecting this extraordinary loss are described in "Consolidated Financial Results for the Fiscal Year ended March 31, 2013" (Prepared pursuant to Japanese GAAP)", also released today.

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