



December 20, 2022

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: Prime Market, Tokyo Stock Exchange
Stock Code: 3626
Contact: Takahiro Kimura, Department Manager of Corporate Management Dept.
Phone: +81-3-5337-4569 (in Japan, 03-5337-4569)

**Notice regarding Results and Completion of Acquisition of Treasury Stock
(Acquisition of treasury stock based on provisions in Articles of Incorporation
pursuant to Article 165-2 of the Companies Act of Japan)**

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that it has executed the acquisition of treasury stock in accordance with a resolution approved by the Board of Directors at its meeting on May 11, 2022, under Article 156 of the Companies Act, reinterpreted and applied in accordance with stipulations under Paragraph 3 of said act and article. Details are provided below.

Acquisition of treasury stock based on the Board of Directors’ resolution of May 11, 2022, has concluded, and own-share acquisition status is also described herewith.

Details

1. Class of shares acquired	Common stock
2. Total number of shares acquired	435,000 (trade basis)
3. Aggregate acquisition amount	¥1,624,474,497
4. Period of acquisition	December 1, 2022 – December 19, 2022
5. Method of acquisition	Market purchase through the Tokyo Stock Exchange

Reference:

1. Details of the resolution on acquisition of own shares (as announced on May 11, 2022)

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	12,000,000 (maximum) (4.8% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥30,000,000,000 (maximum)
(4)	Period of acquisition	May 12, 2022 – March 30, 2023
(5)	Method of acquisition	Market-purchased through the Tokyo Stock Exchange (including Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

2. Total number and value of shares acquired as of December 19, 2022, based on above Board of Directors' resolution

(1)	Total number of shares acquired	8,223,000 (trade basis)
(2)	Aggregate acquisition amount	¥29,999,853,433

Note: Number of treasury shares does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust and Board Incentive Plan (BIP) Trust.

3. Handling of treasury stock after this acquisition of own shares

In principle, treasury stock held by the Company is limited to 5% of the total number of issued shares, and any amount in excess of 5% is cancelled. This time, for the amount of treasury stock acquired from a return-to-shareholder perspective (equivalent to about ¥5.5 billion), management will take an approach in line with this policy. But for the amount of treasury stock acquired as part of efforts to optimize capital structure (equivalent to about ¥24.5 billion), management considered corporate policy and eliminating concerns about future stock dilution, and will cancel this portion.

END