



MEMBERSHIP

July 12, 2023

(Translated from the Japanese original)

Company Name: TIS Inc.  
Representative: Yasushi Okamoto, President and Representative Director  
Stock Listing: Prime Market, Tokyo Stock Exchange  
Stock Code: 3626  
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### Notice regarding Change in Specified Subsidiary

Synergy Group Ventures Co., Ltd. (hereafter, “SGV”), a consolidated subsidiary (indirectly owned subsidiary) of TIS Inc. (hereafter, “the Company” and “TIS”) has fallen under the category of specified subsidiary. Details about this change are provided below.

#### Details

##### 1. Reason for change

The board of directors at SGV, a consolidated subsidiary (indirectly owned subsidiary), resolved at its meeting on July 12, 2023, to increase capital through a request to MFEC Public Company Limited, a consolidated subsidiary of TIS and a shareholder in the company, for an infusion of capital to raise funds for future investment activities intended to expand the TIS INTEC Group’s business pursuits in Thailand. With this capital increase, SGV’s paid-in capital exceeds an amount equivalent to 10% of TIS’ paid-in capital, so SGV will become a specified subsidiary of the Company.

##### 2. Overview of specified subsidiary changing status

(1)	Name	Synergy Group Ventures Co., Ltd.	
(2)	Address	349 SJ Infinite One Business Complex, Vibhavadi-Rangsit Rd., Chompol, Chatujak, Bangkok, 10900 Thailand	
(3)	Name and title of representative	Siriwat Vongjarukorn, Chief Executive Officer	
(4)	Business activities	Implements strategic investments contributing to business expansion of MFEC Group	
(5)	Paid-in capital	150 million baht (¥610 million)	
(6)	Date of establishment	April 27, 2023	
(7)	Major shareholders and shareholding ratios	MFEC Public Company Limited	100%
(8)	Relationships with TIS	Capital relationship	MFEC Public Company Limited, a consolidated subsidiary of TIS, holds 100% equity.
		Personnel relationship	TIS has sent two directors to the company.
		Business relationship	Not applicable.

- Notes: 1. Business performance and financial position are not presented because the fiscal year has not yet ended.
2. Yen amount based on exchange rate of 1 baht = 4.07 yen which prevailed at the end of June 2023.

### 3. Details about capital increase

(1)	Amount of increase	100 million baht (¥407 million)
(2)	Paid-in capital (after increase)	250 million baht (¥1,017 million)

Note: Yen amounts based on exchange rate of 1 baht = 4.07 yen which prevailed at the end of June 2023.

### 4. Date for change in status

July 13, 2023 (scheduled date of payment)

### 5. Outlook

This change in subsidiary status will have minimal impact on the consolidated results of TIS. If issues later arise that should be disclosed, management will immediately provide an update.

END