



February 27, 2024

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: Prime Market of the Tokyo Stock Exchange
Stock Code: 3626
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Notice regarding Cancellation of Treasury Stock

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that the Board of Directors decided at its meeting today on matters related to the cancellation of treasury stock, based on Article 178 of the Companies Act. Details are provided below.

Details

1. Reason for cancellation of treasury stock

The Company cancels treasury stock for the purpose of eliminating concerns over future stock dilution. In principle, treasury stock held by the Company is limited to 5% of the total number of issued shares, and any amount in excess of 5% is cancelled.

2. Cancellation details

(1) Class of shares to be cancelled	Common stock
(2) Total number of shares to be cancelled	8,212,000 shares (Percentage of number of issued shares prior to cancellation: 3.4%)
(3) Scheduled cancellation date	March 27, 2024

(Reference)

Aggregate number of issued shares after cancellation: 236,233,411

Number of shares of treasury stock after cancellation: 953 (Percentage of number of issued shares after cancellation: 0.0%)

Note: The number of shares of treasury stock after cancellation is determined by subtracting the total number of shares cancelled at this time and 1,742,900 disposed of shares, as noted in “Notice regarding Disposition of Treasury Stock Through Third-Party Allocation of Shares Accompanying Renewal of E-Ship® Trust-Type Employee Stock Ownership Incentive Plan,” disclosed today, from the number of shares of treasury stock held as of February 26, 2024. This does not include Company stock held by TIS INTEC Group Employees’ Shareholding Association Exclusive Trust and Board Incentive Plan (BIP) Trust.

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