



**IT HOLDINGS**

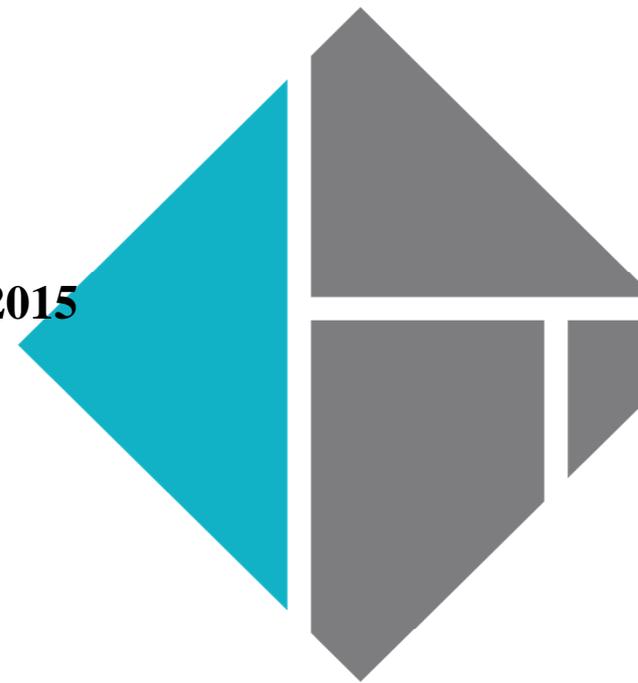
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## **Supplementary Financial Data** **First Two Quarters of the Fiscal Year ending March 31, 2015**

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October 30, 2014

IT Holdings Corporation



1. Financial Summary for Fiscal 2014 (Previous Fiscal Year) and Fiscal 2015 (Current Fiscal Year)

(1) Performance Summary

IT Holdings, Consolidated (Millions of yen)	FY2014								FY2015							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Net sales	72,223	91,142	163,365	75,082	238,447	108,200	183,282	346,647	80,057	92,794	172,851					
YOY change	-0.5%	+1.4%	+0.5%	+2.0%	+1.0%	+6.4%	+4.5%	+2.6%	+10.8%	+1.8%	+5.8%					
IT Infrastructure Services	26,632	29,266	55,898	27,337	83,235	30,172	57,509	113,407	27,697	29,589	57,286					
Composition	36.9%	32.1%	34.2%	36.4%	34.9%	27.9%	31.4%	32.7%	34.6%	31.9%	33.1%					
YOY change	+0.3%	+6.2%	+3.3%	+4.1%	+3.6%	+1.6%	+2.8%	+3.0%	+4.0%	+1.1%	+2.5%					
Financial IT Services	14,549	21,214	35,763	16,184	51,947	22,614	38,798	74,561	16,349	22,145	38,494					
Composition	20.1%	23.3%	21.9%	21.6%	21.8%	20.9%	21.2%	21.5%	20.4%	23.9%	22.3%					
YOY change	+7.8%	+8.5%	+8.2%	+0.9%	+5.8%	+3.3%	+2.2%	+5.0%	+12.4%	+4.4%	+7.6%					
Industrial IT Services	29,016	38,464	67,480	30,212	97,692	53,630	83,842	151,322	34,299	39,827	74,126					
Composition	40.2%	42.2%	41.3%	40.2%	41.0%	49.6%	45.7%	43.7%	42.8%	42.9%	42.9%					
YOY change	-4.9%	-6.4%	-5.8%	+2.4%	-3.4%	+10.7%	+7.5%	+1.2%	+18.2%	+3.5%	+9.8%					
Other business	2,024	2,199	4,223	1,349	5,572	1,783	3,132	7,355	1,710	1,234	2,944					
Composition	2.8%	2.4%	2.6%	1.8%	2.3%	1.6%	1.7%	2.1%	2.1%	1.3%	1.7%					
YOY change	-1.4%	+29.2%	+12.5%	-23.4%	+1.1%	+6.0%	-9.0%	+2.2%	-15.5%	-43.9%	-30.3%					
Cost of sales	61,845	72,411	134,256	63,645	197,901	85,980	149,625	283,881	68,077	74,894	142,971					
Composition	85.6%	79.4%	82.2%	84.8%	83.0%	79.5%	81.6%	81.9%	85.0%	80.7%	82.7%					
YOY change	+0.6%	+0.0%	+0.3%	+1.1%	+0.6%	+7.3%	+4.6%	+2.5%	+10.1%	+3.4%	+6.5%					
Gross profit	10,378	18,731	29,109	11,436	40,545	22,221	33,657	62,766	11,979	17,901	29,880					
Composition	14.4%	20.6%	17.8%	15.2%	17.0%	20.5%	18.4%	18.1%	15.0%	19.3%	17.3%					
YOY change	-7.0%	+6.9%	+1.5%	+7.3%	+3.1%	+3.1%	+4.5%	+3.1%	+15.4%	-4.4%	+2.6%					
Selling, general and administrative expenses	11,103	10,353	21,456	10,701	32,157	11,098	21,799	43,255	11,233	10,977	22,210					
Composition	15.4%	11.4%	13.1%	14.3%	13.5%	10.3%	11.9%	12.5%	14.0%	11.8%	12.8%					
YOY change	+1.9%	-1.7%	+0.1%	+5.2%	+1.8%	-0.3%	+2.3%	+1.2%	+1.2%	+6.0%	+3.5%					
Operating income (loss)	-725	8,377	7,652	736	8,388	11,122	11,858	19,510	745	6,925	7,670					
Composition	-1.0%	9.2%	4.7%	1.0%	3.5%	10.3%	6.5%	5.6%	0.9%	7.5%	4.4%					
YOY change	-	+19.8%	+5.5%	+50.2%	+8.4%	+6.6%	+8.6%	+7.4%	-	-17.3%	+0.2%					
Non-operating income	748	351	1,099	390	1,489	167	557	1,656	758	346	1,104					
Non-operating expenses	473	418	891	735	1,626	569	1,304	2,195	467	325	792					
Recurring profit (loss)	-450	8,309	7,859	392	8,251	10,720	11,112	18,971	1,036	6,945	7,981					
Composition	-0.6%	9.1%	4.8%	0.5%	3.5%	9.9%	6.1%	5.5%	1.3%	7.5%	4.6%					
YOY change	-	+22.9%	+11.0%	-	+18.0%	+2.6%	+7.2%	+8.8%	-	-16.4%	+1.6%					
Extraordinary income	34	77	111	197	308	554	751	862	377	2	379					
Extraordinary loss	30	115	145	926	1,071	2,327	3,253	3,398	353	1,041	1,394					
Income (loss) before income taxes and minority interests	-445	8,270	7,825	-338	7,487	8,948	8,610	16,435	1,060	5,906	6,966					
Composition	-0.6%	-0.0%	4.8%	-0.5%	3.1%	8.3%	4.7%	4.7%	1.3%	-0.0%	4.0%					
YOY change	-	+30.1%	+25.9%	-	+32.9%	+61.2%	+73.2%	+46.9%	-	-28.6%	-11.0%					
Total income taxes	107	3,490	3,597	130	3,727	4,086	4,216	7,813	718	2,141	2,859					
Minority interests in earnings of consolidated subsidiaries	118	252	370	178	548	160	338	708	-5	222	217					
Net income (loss)	-670	4,527	3,857	-646	3,211	4,702	4,056	7,913	347	3,542	3,889					
Composition	-0.9%	5.0%	2.4%	-0.9%	1.3%	4.3%	2.2%	2.3%	0.4%	3.8%	2.2%					
YOY change	-	+30.4%	+27.8%	-	+20.2%	+47.1%	+42.4%	+34.9%	-	-21.8%	+0.8%					

## (2) Sales by Client Sector

IT Holdings, Consolidated (Millions of yen)	FY2014								FY2015							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Net sales	72,223	91,142	163,365	75,082	238,447	108,200	183,282	346,647	80,057	92,794	172,851					
YOY change	-0.5%	+1.4%	+0.5%	+2.0%	+1.0%	+6.4%	+4.5%	+2.6%	+10.8%	+1.8%	+5.8%					
Credit card	10,133	14,012	24,145	10,623	34,768	14,634	25,257	49,402	11,520	14,950	26,470					
Composition	14.0%	15.4%	14.8%	14.1%	14.6%	13.5%	13.8%	14.3%	14.4%	16.1%	15.3%					
YOY change	+2.9%	+1.6%	+2.1%	+2.1%	+2.1%	-1.2%	+0.2%	+1.1%	+13.7%	+6.7%	+9.6%					
Banking	5,956	7,756	13,712	6,384	20,096	8,953	15,337	29,049	5,437	6,565	12,002					
Composition	8.2%	8.5%	8.4%	8.5%	8.4%	8.3%	8.4%	8.4%	6.8%	7.1%	6.9%					
YOY change	+6.1%	+14.8%	+10.8%	+6.5%	+9.4%	+13.8%	+10.7%	+10.7%	-8.7%	-15.4%	-12.5%					
Insurance	5,438	6,806	12,244	6,201	18,445	6,824	13,025	25,269	5,726	6,447	12,173					
Composition	7.5%	7.5%	7.5%	8.3%	7.7%	6.3%	7.1%	7.3%	7.2%	6.9%	7.0%					
YOY change	+5.6%	+12.9%	+9.6%	+6.9%	+8.6%	-0.5%	+2.9%	+6.0%	+5.3%	-5.3%	-0.6%					
Other finance	5,078	6,603	11,681	5,434	17,115	6,366	11,800	23,481	5,385	7,394	12,779					
Composition	7.0%	7.2%	7.2%	7.2%	7.2%	6.9%	6.4%	6.8%	6.7%	8.0%	7.4%					
YOY change	+1.2%	+15.9%	+9.0%	+1.1%	+6.4%	+21.3%	+11.1%	+10.0%	+6.0%	+12.0%	+9.4%					
Assembly-based manufacturing	8,332	11,608	19,940	8,767	28,707	12,197	20,964	40,904	10,452	12,080	22,532					
Composition	11.5%	12.7%	12.2%	11.7%	12.0%	11.3%	11.4%	11.8%	13.1%	13.0%	13.0%					
YOY change	+4.2%	+6.7%	+5.6%	+5.9%	+5.7%	+4.5%	+5.1%	+5.4%	+25.4%	+4.1%	+13.0%					
Processing-based manufacturing	7,992	8,484	16,476	7,258	23,734	10,109	17,367	33,843	8,271	9,544	17,815					
Composition	11.1%	9.3%	10.1%	9.7%	10.0%	9.3%	9.5%	9.8%	10.3%	10.3%	10.3%					
YOY change	-15.8%	-18.7%	-17.3%	-14.0%	-16.3%	-0.0%	-6.4%	-12.0%	+3.5%	+12.5%	+8.1%					
Distribution	6,331	7,244	13,575	6,101	19,676	10,333	16,434	30,009	6,728	8,180	14,908					
Composition	8.8%	7.9%	8.3%	8.1%	8.3%	9.5%	9.0%	8.7%	8.4%	8.8%	8.6%					
YOY change	+9.1%	+4.4%	+6.6%	-4.4%	+2.9%	+24.9%	+12.1%	+9.5%	+6.3%	+12.9%	+9.8%					
Services	14,368	19,268	33,636	16,145	49,781	22,885	39,030	72,666	16,172	19,055	35,227					
Composition	19.9%	21.1%	20.6%	21.5%	20.9%	21.2%	21.3%	21.0%	20.2%	20.5%	20.4%					
YOY change	-9.4%	-1.3%	-4.9%	+2.5%	-2.7%	+2.7%	+2.6%	-1.0%	+12.6%	-1.1%	+4.7%					
Public institutions	6,051	6,450	12,501	5,497	17,998	12,395	17,892	30,393	6,458	6,627	13,085					
Composition	8.4%	7.1%	7.7%	7.3%	7.5%	11.5%	9.8%	8.8%	8.1%	7.1%	7.6%					
YOY change	+13.4%	-10.4%	-0.3%	+14.1%	+3.7%	+14.0%	+14.0%	+7.7%	+6.7%	+2.7%	+4.7%					
Others	2,540	2,911	5,451	2,672	8,123	3,503	6,175	11,626	3,904	1,952	5,856					
Composition	3.5%	3.2%	3.3%	3.6%	3.4%	3.2%	3.4%	3.4%	4.9%	2.1%	3.4%					
YOY change	+1.5%	+9.4%	+5.6%	+14.0%	+8.2%	-6.2%	+1.6%	+3.4%	+53.7%	-32.9%	+7.4%					

## (3) Sales and Income by Business Segment

IT Holdings, Consolidated (Millions of yen)	FY2014								FY2015							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Net sales	72,223	91,142	163,365	75,082	238,447	108,200	183,282	346,647	80,057	92,794	172,851					
YOY change	-0.5%	+1.4%	+0.5%	+2.0%	+1.0%	+6.4%	+4.5%	+2.6%	+10.8%	+1.8%	+5.8%					
IT Infrastructure Services	27,097	29,759	56,856	27,752	84,608	30,752	58,504	115,360	28,131	30,104	58,235					
Composition	37.5%	32.7%	34.8%	37.5%	35.5%	28.4%	31.9%	33.3%	35.1%	32.4%	33.7%					
YOY change	+0.4%	+5.9%	+3.2%	+3.7%	+3.4%	-0.2%	+1.6%	+2.4%	+3.8%	+1.2%	+2.4%					
Financial IT Services	14,670	21,413	36,083	16,323	52,406	22,742	39,065	75,148	16,513	22,326	38,839					
Composition	20.3%	23.5%	22.1%	21.7%	22.0%	21.0%	21.3%	21.7%	20.6%	24.1%	22.5%					
YOY change	+7.7%	+8.8%	+8.4%	+1.0%	+6.0%	+3.2%	+2.3%	+5.1%	+12.6%	+4.3%	+7.6%					
Industrial IT Services	30,660	40,332	70,992	32,192	103,184	55,050	87,242	158,234	35,834	41,371	77,205					
Composition	42.5%	44.3%	43.5%	42.9%	43.3%	50.9%	47.6%	45.6%	44.8%	44.6%	44.7%					
YOY change	-3.9%	-5.7%	-4.9%	+3.5%	-2.4%	+10.3%	+7.7%	+1.6%	+16.9%	+2.6%	+8.8%					
Other business	4,292	4,469	8,761	3,583	12,344	4,154	7,737	16,498	3,876	3,414	7,290					
Composition	5.9%	4.9%	5.4%	4.8%	5.2%	3.8%	4.2%	4.8%	4.8%	3.7%	4.2%					
YOY change	-5.0%	+15.0%	+4.3%	-7.8%	+0.5%	+5.3%	-1.2%	+1.6%	-9.7%	-23.6%	-16.8%					
Inter-segment elimination/adjustments	-4,498	-4,829	-9,327	-4,770	-14,097	-4,496	-9,266	-18,593	-4,299	-4,419	-8,718					
Operating income (loss)	-725	8,377	7,652	736	8,388	11,122	11,858	19,510	745	6,925	7,670					
Composition	-1.0%	9.2%	4.7%	1.0%	3.5%	10.3%	6.5%	5.6%	0.9%	7.5%	4.4%					
YOY change	-	+19.8%	+5.5%	-	+8.4%	+6.6%	+8.6%	+7.4%	-	-17.3%	+0.2%					
IT Infrastructure Services	1,518	2,028	3,546	1,577	5,123	2,529	4,106	7,652	1,418	2,092	3,510					
Composition	5.6%	6.8%	6.2%	5.7%	6.1%	8.2%	7.0%	6.6%	5.0%	6.9%	6.0%					
YOY change	-10.7%	+21.3%	+5.2%	+41.9%	+14.3%	-3.4%	+10.1%	+7.8%	-6.6%	+3.2%	-1.0%					
Financial IT Services	-22	2,868	2,846	545	3,391	2,994	3,539	6,385	653	2,079	2,732					
Composition	-0.1%	13.4%	7.9%	3.3%	6.5%	13.2%	9.1%	8.5%	4.0%	9.3%	7.0%					
YOY change	-	+26.2%	+37.5%	-	+31.4%	-13.0%	-10.4%	+6.0%	-	-27.5%	-4.0%					
Industrial IT Services	-2,270	3,138	868	-1,555	-687	5,374	3,819	4,687	-1,504	2,333	829					
Composition	-7.4%	7.8%	1.2%	-4.8%	-0.7%	9.8%	4.4%	3.0%	-4.2%	5.6%	1.1%					
YOY change	-	-1.1%	-50.4%	-	-	+19.8%	+17.8%	-6.1%	-	-25.7%	-4.5%					
Other business	521	585	1,106	477	1,583	569	1,046	2,152	512	638	1,150					
Composition	12.1%	13.1%	12.6%	13.3%	12.8%	13.7%	13.5%	13.0%	13.2%	18.7%	15.8%					
YOY change	-8.6%	+19.1%	+4.2%	-11.2%	-0.9%	+2.5%	-4.2%	-0.0%	-1.7%	+9.1%	+4.0%					
Inter-segment elimination/adjustments	-472	-243	-715	-307	-1,022	-345	-652	-1,367	-334	-218	-552					

Net sales for each segment include intersegment sales.

## (4) Order Status (Software development)

IT Holdings, Consolidated (Millions of yen)	FY2014								FY2015							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Orders received during the term	39,568	46,680	86,248	36,896	123,144	49,577	86,473	172,721	41,654	47,731	89,385					
YOY change	-20.0%	+4.3%	-8.5%	+8.7%	-3.9%	-3.1%	+1.6%	-3.7%	+5.3%	+2.3%	+3.6%					
Financial IT Services	11,684	19,129	30,813	12,645	43,458	20,469	33,114	63,927	13,786	17,030	30,816					
Composition	29.5%	41.0%	35.7%	34.3%	35.3%	41.3%	38.3%	37.0%	33.1%	35.7%	34.5%					
YOY change	-28.6%	+21.8%	-3.9%	+6.5%	-1.1%	-4.5%	-0.6%	-2.2%	+18.0%	-11.0%	+0.0%					
Industrial IT Services	27,883	27,551	55,434	24,252	79,686	29,107	53,359	108,793	27,867	30,701	58,568					
Composition	70.5%	59.0%	64.3%	65.7%	64.7%	58.7%	61.7%	63.0%	66.9%	64.3%	65.5%					
YOY change	-15.8%	-5.2%	-10.8%	+9.8%	-5.4%	-2.1%	+3.0%	-4.6%	-0.1%	+11.4%	+5.7%					
Order backlog at period-end	68,822	67,650	67,650	69,665	69,665	58,869	58,869	58,869	61,473	61,011	61,011					
YOY change	-5.6%	-2.5%	-2.5%	-0.4%	-0.4%	-5.1%	-5.1%	-5.1%	-10.7%	-9.8%	-9.8%					
Financial IT Services	25,161	25,013	25,013	23,610	23,610	23,824	23,824	23,824	22,934	21,223	21,223					
Composition	36.6%	37.0%	37.0%	33.9%	33.9%	40.5%	40.5%	40.5%	37.3%	34.8%	34.8%					
YOY change	-12.9%	-8.7%	-8.7%	-10.2%	-10.2%	-8.6%	-8.6%	-8.6%	-8.9%	-15.2%	-15.2%					
Industrial IT Services	43,660	42,637	42,637	46,055	46,055	35,044	35,044	35,044	38,539	39,788	39,788					
Composition	63.4%	63.0%	63.0%	66.1%	66.1%	59.5%	59.5%	59.5%	62.7%	65.2%	65.2%					
YOY change	-0.9%	+1.5%	+1.5%	+5.5%	+5.5%	-2.6%	-2.6%	-2.6%	-11.7%	-6.7%	-6.7%					

## (5) Other

IT Holdings, Consolidated (Millions of yen)	FY2014								FY2015							
	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year	1st quarter	2nd quarter	1st half	3rd quarter	Three quarters	4th quarter	2nd half	Full year
Capital expenditures	3,162	2,619	5,781	2,819	8,600	3,944	6,763	12,544	6,781	3,305	10,086					
Depreciation	3,054	3,105	6,159	3,117	9,276	3,178	6,295	12,454	3,172	3,063	6,235					
Research and development expenses	247	221	468	186	654	199	385	853	274	274	548					
Amortization of goodwill	414	250	664	251	915	251	502	1,166	283	332	615					
Goodwill balance at the end of the term	1,521	1,320	1,320	1,079	1,079	830	830	830	2,490	2,290	2,290					
Number of Employees at the end of the term	19,640	19,486	19,486	19,310	19,310	19,081	19,081	19,081	19,468	19,472	19,472					

Principal amortization of goodwill:

SORUN Corporation (note): Goodwill (¥4,408 million) incurred due to change in status to subsidiary of IT Holdings in December 2009, and five-year equal amortization from 4th quarter period ended March 2010. Additional goodwill (¥458 million) incurred because the company became a wholly owned subsidiary in April 2010, and five-year equal amortization from the first quarter of the fiscal year ended March 2011.

Note: SORUN Corporation was merged into TIS Inc. on April 1, 2011

Nexway Co., Ltd.: Goodwill (¥2,896 million) incurred due to change in status to subsidiary of INTEC in July 2008. Five-year equal amortization from 2nd quarter period ended March 20

Goodwill amortization and balance at the end of the period in review included goodwill associated with intangible assets acknowledged in accordance with revised Accounting Standard for Business Combinations.

## 2. Financial Summary of Second Quarter Results and First Half Results

### (1) Performance Summary

IT Holdings, Consolidated (Millions of yen)	2nd quarter							1st half								
	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	Plan*	Difference
Net sales	96,492	81,099	85,002	86,791	89,903	91,142	92,794	163,426	146,954	154,009	154,682	162,523	163,365	172,851	165,000	+4.8%
YOY change	-	-16.0%	+4.8%	+2.1%	+3.6%	+1.4%	+1.8%	-	-10.1%	+4.8%	+0.4%	+5.1%	+0.5%	+5.8%	+1.0%	-
IT Infrastructure Services	-	-	27,739	28,106	27,565	29,266	29,589	-	-	54,584	54,163	54,114	55,898	57,286	56,800	+0.9%
Composition	-	-	32.6%	32.4%	30.7%	32.1%	31.9%	-	-	35.4%	35.0%	33.3%	34.2%	33.1%	34.4%	-
YOY change	-	-	-	+1.3%	-1.9%	+6.2%	+1.1%	-	-	-	-0.8%	-0.1%	+3.3%	+2.5%	+1.6%	-
Financial IT Services	-	-	20,880	18,809	19,551	21,214	22,145	-	-	34,821	32,088	33,047	35,763	38,494	36,400	+5.8%
Composition	-	-	24.6%	21.7%	21.7%	23.3%	23.9%	-	-	22.6%	20.7%	20.3%	21.9%	22.3%	22.1%	-
YOY change	-	-	-	-9.9%	+3.9%	+8.5%	+4.4%	-	-	-	-7.8%	+3.0%	+8.2%	+7.6%	+1.8%	-
Industrial IT Services	-	-	34,604	38,161	41,084	38,464	39,827	-	-	60,860	64,989	71,606	67,480	74,126	68,800	+7.7%
Composition	-	-	40.7%	44.0%	45.7%	42.2%	42.9%	-	-	39.5%	42.0%	44.1%	41.3%	42.9%	41.7%	-
YOY change	-	-	-	+10.3%	+7.7%	-6.4%	+3.5%	-	-	+6.8%	+10.2%	-5.8%	+9.8%	+2.0%	-	-
Other business	-	-	1,779	1,714	1,702	2,199	1,234	-	-	3,743	3,440	3,754	4,223	2,944	3,000	-1.9%
Composition	-	-	2.1%	2.0%	1.9%	2.4%	1.3%	-	-	2.4%	2.2%	2.3%	2.6%	1.7%	1.8%	-
YOY change	-	-	-	-3.7%	-0.7%	+29.2%	-43.9%	-	-	-	-8.1%	+9.1%	+12.5%	-30.3%	-29.0%	-
Outsourcing and network	32,025	30,753	31,195	-	-	-	-	60,793	61,623	62,322	-	-	-	-	-	-
Composition	33.2%	37.9%	36.7%	-	-	-	-	37.2%	41.9%	40.5%	-	-	-	-	-	-
YOY change	-	-4.0%	+1.4%	-	-	-	-	-	+1.4%	+1.1%	-	-	-	-	-	-
Software development	53,106	42,883	45,491	-	-	-	-	82,001	70,308	76,551	-	-	-	-	-	-
Composition	55.0%	52.9%	53.5%	-	-	-	-	50.2%	47.8%	49.7%	-	-	-	-	-	-
YOY change	-	-19.3%	+6.1%	-	-	-	-	-	-14.3%	+8.9%	-	-	-	-	-	-
Solution services	8,552	6,000	6,474	-	-	-	-	14,913	11,798	11,292	-	-	-	-	-	-
Composition	8.9%	7.4%	7.6%	-	-	-	-	9.1%	8.0%	7.3%	-	-	-	-	-	-
YOY change	-	-29.8%	+7.9%	-	-	-	-	-	-20.9%	-4.3%	-	-	-	-	-	-
Other business	2,807	1,464	1,842	-	-	-	-	5,717	3,224	3,843	-	-	-	-	-	-
Composition	2.9%	1.8%	2.2%	-	-	-	-	3.5%	2.2%	2.5%	-	-	-	-	-	-
YOY change	-	-47.8%	+25.8%	-	-	-	-	-	-43.6%	+19.2%	-	-	-	-	-	-
Cost of sales	76,172	65,461	66,047	69,402	72,381	72,411	74,894	133,812	119,987	124,915	127,531	133,845	134,256	142,971	-	-
Composition	78.9%	80.7%	77.7%	80.0%	80.5%	79.4%	80.7%	81.9%	81.6%	81.1%	82.4%	82.4%	82.2%	82.7%	-	-
YOY change	-	-14.1%	+0.9%	+5.1%	+4.3%	+0.0%	+3.4%	+0.9%	-10.3%	+4.1%	+2.1%	+5.0%	+0.3%	+6.5%	-	-
Gross profit	20,321	15,638	18,956	17,389	17,522	18,731	17,901	29,614	26,967	29,094	27,150	28,678	29,109	29,880	-	-
Composition	21.1%	19.3%	22.3%	20.0%	19.5%	20.6%	19.3%	18.1%	18.4%	18.9%	17.6%	17.6%	17.8%	17.3%	-	-
YOY change	-	-23.0%	+21.2%	-8.3%	+0.8%	+6.9%	-4.4%	-	-8.9%	+7.9%	-6.7%	+5.6%	+1.5%	+2.6%	-	-
Selling, general and administrative expenses	10,557	10,684	12,145	10,668	10,527	10,353	10,977	20,213	21,162	24,426	22,466	21,426	21,456	22,210	-	-
Composition	10.9%	13.2%	14.3%	12.3%	11.7%	11.4%	11.8%	12.4%	14.4%	15.9%	14.5%	13.2%	13.1%	12.8%	-	-
YOY change	-	+1.2%	+13.7%	-12.2%	-1.3%	-1.7%	+6.0%	-	+4.7%	+15.4%	-8.0%	-4.6%	+0.1%	+3.5%	-	-
Operating income (loss)	9,762	4,954	6,809	6,719	6,995	8,377	6,925	9,400	5,805	4,667	4,683	7,251	7,652	7,670	9,000	-14.8%
Composition	10.1%	6.1%	8.0%	7.7%	7.8%	9.2%	7.5%	5.8%	4.0%	3.0%	3.0%	4.5%	4.7%	4.4%	5.5%	-
YOY change	-	-49.3%	+37.4%	-1.3%	+4.1%	+19.8%	-17.3%	-	-38.2%	-19.6%	+0.3%	+54.8%	+5.5%	+0.2%	+17.6%	-
Recurring profit (loss)	9,597	4,811	6,610	6,370	6,762	8,309	6,945	9,479	5,792	4,762	4,679	7,078	7,859	7,981	9,000	-11.3%
Composition	9.9%	5.9%	7.8%	7.3%	7.5%	9.1%	7.5%	5.8%	3.9%	3.1%	3.0%	4.4%	4.8%	4.6%	5.5%	-
YOY change	-	-49.9%	+37.4%	-3.6%	+6.2%	+22.9%	-16.4%	-	-38.9%	-17.8%	-1.7%	+51.3%	+11.0%	+1.6%	+14.5%	-
Net income (loss)	4,948	2,106	3,821	-109	3,472	4,527	3,542	4,491	3,207	1,004	-1,469	3,019	3,857	3,889	4,500	-13.6%
Composition	5.1%	2.6%	4.5%	-0.1%	3.9%	5.0%	3.8%	2.7%	2.2%	0.7%	-0.9%	1.9%	2.4%	2.2%	2.7%	-
YOY change	-	-57.4%	+81.4%	-	-	+30.4%	-21.8%	-	-28.6%	-68.7%	-	-	+27.8%	+0.8%	+16.7%	-

\*Announced on May 9, 2014

## (2) Sales by Client Sector

IT Holdings, Consolidated (Millions of yen)		2nd quarter							1st half						
		FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Net sales		96,492	81,099	85,002	86,791	89,903	91,142	92,794	163,426	146,954	154,009	154,682	162,523	163,365	172,851
	YOY change	-	-16.0%	+4.8%	+2.1%	+3.6%	+1.4%	+1.8%	-	-10.1%	+4.8%	+0.4%	+5.1%	+0.5%	+5.8%
Credit card		23,189	17,074	15,505	11,821	13,791	14,012	14,950	34,592	28,933	26,583	20,884	23,640	24,145	26,470
	Composition	24.0%	21.1%	18.2%	13.5%	15.3%	15.4%	16.1%	21.2%	19.7%	17.3%	13.5%	14.5%	14.5%	15.3%
	YOY change	-	-26.4%	-9.2%	-23.8%	+16.7%	+1.6%	+6.7%	-	-16.4%	-8.1%	-21.4%	+13.2%	+2.1%	+9.6%
Banking		6,541	6,164	6,573	6,933	6,757	7,756	6,565	12,992	11,542	12,219	12,676	12,373	13,712	12,002
	Composition	6.8%	7.6%	7.7%	8.0%	7.5%	8.2%	7.1%	7.9%	7.9%	7.9%	8.2%	7.6%	8.4%	6.9%
	YOY change	-	-5.8%	+6.6%	+5.5%	-2.5%	+14.8%	-15.4%	-	-11.2%	+5.9%	+3.7%	-2.4%	+10.8%	-12.5%
Insurance		6,208	5,458	6,265	6,054	6,026	6,806	6,447	11,120	9,722	11,595	11,410	11,174	12,244	12,173
	Composition	6.4%	6.7%	7.4%	7.0%	6.7%	7.5%	6.9%	6.8%	6.6%	7.5%	7.4%	6.9%	7.5%	7.0%
	YOY change	-	-12.1%	+14.8%	-3.4%	-0.5%	+12.9%	-5.3%	-	-12.6%	+19.3%	-1.6%	-2.1%	+9.6%	-0.6%
Other finance		5,200	4,811	5,339	6,310	5,697	6,603	7,394	9,458	9,602	9,305	11,058	10,714	11,681	12,779
	Composition	5.4%	5.9%	6.3%	7.3%	6.3%	7.2%	8.0%	5.8%	6.5%	6.0%	7.1%	6.6%	7.2%	7.4%
	YOY change	-	-7.5%	+11.0%	+18.2%	-9.7%	+15.9%	+12.0%	-	+1.5%	-3.1%	+18.8%	-3.1%	+9.0%	+9.4%
Assembly-based manufacturing		12,334	9,790	12,763	11,462	10,875	11,608	12,080	21,399	17,762	21,987	19,866	18,875	19,940	22,532
	Composition	12.8%	12.1%	15.0%	13.2%	12.1%	12.7%	13.0%	13.1%	12.1%	14.3%	12.8%	11.6%	12.2%	13.0%
	YOY change	-	-20.6%	+30.4%	-10.2%	-5.1%	+6.7%	+4.1%	-	-17.0%	+23.8%	-9.6%	-5.0%	+5.6%	+13.0%
Processing-based manufacturing		9,663	7,564	6,351	8,137	10,433	8,484	9,544	16,891	15,433	13,033	14,728	19,921	16,476	17,815
	Composition	10.0%	9.3%	7.5%	9.3%	11.6%	9.3%	10.3%	10.3%	10.5%	11.6%	8.5%	9.5%	12.3%	10.3%
	YOY change	-	-21.7%	-16.0%	+28.1%	+28.2%	-18.7%	+12.5%	-	-8.6%	-15.6%	+13.0%	+35.3%	-17.3%	+8.1%
Distribution		7,740	7,330	6,044	7,075	6,936	7,244	8,180	12,565	13,098	11,339	12,645	12,739	13,575	14,908
	Composition	8.0%	9.0%	7.1%	8.2%	7.9%	7.4%	8.8%	7.7%	8.9%	7.4%	8.2%	7.8%	8.3%	8.6%
	YOY change	-	-5.3%	-17.5%	+17.1%	-2.0%	+4.4%	+12.9%	-	+4.2%	-13.4%	+11.5%	+0.7%	+6.6%	+9.8%
Services		15,317	14,779	17,948	17,726	19,526	19,268	19,055	26,447	25,460	32,727	32,052	35,385	33,636	35,227
	Composition	15.9%	18.2%	21.1%	20.4%	21.7%	21.1%	20.5%	16.2%	17.3%	21.3%	20.7%	21.8%	20.6%	20.4%
	YOY change	-	-3.5%	+21.4%	-1.2%	+10.2%	-1.3%	-1.1%	-	-3.7%	+28.5%	-2.1%	+10.4%	-4.9%	+4.7%
Public institutions		7,104	6,842	6,144	8,253	7,201	6,450	6,627	12,644	12,024	11,670	14,123	12,535	12,501	13,085
	Composition	7.4%	8.4%	7.2%	9.5%	8.0%	7.1%	7.1%	7.7%	8.2%	7.6%	9.1%	7.7%	7.7%	7.6%
	YOY change	-	-3.7%	-10.2%	+34.3%	-12.7%	-10.4%	+2.7%	-	-4.9%	-2.9%	+21.0%	-11.2%	-0.3%	+4.7%
Others		3,197	1,287	2,070	3,019	2,661	2,911	1,952	5,318	3,378	3,551	5,235	5,163	5,451	5,856
	Composition	3.3%	1.6%	2.4%	3.0%	3.0%	3.2%	2.1%	3.3%	2.3%	2.3%	3.4%	3.2%	3.5%	3.4%
	YOY change	-	-59.7%	+60.8%	+45.8%	-11.9%	+9.4%	-32.9%	-	-36.5%	+5.1%	+47.4%	-1.4%	+5.6%	+7.4%

## (3) Sales and Income by Business Segment

IT Holdings, Consolidated (Millions of yen)		2nd quarter							1st half							Plan*	Difference
		FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015		
Net sales		96,492	81,099	85,002	86,791	89,903	91,142	92,794	163,426	146,954	154,009	154,682	162,523	163,365	172,851	165,000	+4.8%
	YOY change	-	-16.0%	+4.8%	+2.1%	+3.6%	+1.4%	+1.8%	-	-10.1%	+4.8%	+0.4%	+5.1%	+0.5%	+5.8%	+1.0%	
IT Infrastructure Services		-	-	28,235	28,569	28,111	29,759	30,184	-	-	55,528	55,180	55,091	56,856	58,235	57,700	+0.9%
	Composition	-	-	33.2%	32.9%	31.3%	32.7%	32.4%	-	-	36.1%	35.7%	33.9%	34.8%	33.7%	35.0%	
	YOY change	-	-	+1.2%	-1.6%	+5.9%	+1.2%	-	-	-	-0.6%	-0.2%	+3.2%	+2.4%	+1.5%		
Financial IT Services		-	-	20,900	18,873	19,677	21,413	22,326	-	-	34,858	32,233	33,295	36,083	38,839	36,700	+5.8%
	Composition	-	-	24.6%	21.7%	21.9%	23.5%	24.1%	-	-	22.6%	20.8%	20.5%	22.1%	22.5%	22.2%	
	YOY change	-	-	-9.7%	+4.3%	+8.8%	+4.3%	-	-	-	-7.5%	-	+3.3%	+8.4%	+7.6%	+1.7%	
Industrial IT Services		-	-	36,482	40,587	42,774	40,332	41,371	-	-	64,285	69,184	74,683	70,992	77,205	72,200	+6.9%
	Composition	-	-	42.9%	46.8%	47.6%	44.3%	44.6%	-	-	41.7%	44.7%	46.0%	43.5%	44.7%	43.8%	
	YOY change	-	-	+11.3%	+5.4%	-5.7%	+2.6%	-	-	-	+7.6%	+7.9%	-4.9%	+8.8%	+1.7%		
Other business		-	-	4,053	3,703	3,886	4,469	3,414	-	-	8,312	7,723	8,402	8,761	7,290	7,400	-1.5%
	Composition	-	-	4.8%	4.3%	4.9%	3.7%	3.7%	-	-	5.4%	5.0%	5.2%	5.4%	4.2%	4.5%	
	YOY change	-	-	-8.6%	+4.9%	+15.0%	-23.6%	-	-	-	-7.1%	+8.8%	+4.3%	+16.8%	-15.5%		
Inter-segment elimination/adjustments		-	-	-4,666	-4,942	-4,544	-4,829	-4,419	-	-	-8,974	-9,639	-8,948	-9,327	-8,718	-9,000	-
Operating income (loss)		9,762	4,954	6,809	6,719	6,995	8,377	6,925	9,400	5,805	4,667	8,377	7,251	7,652	7,670	9,000	-14.8%
	Composition	10.1%	6.1%	8.0%	7.7%	7.8%	9.2%	7.5%	5.8%	4.0%	3.0%	3.0%	4.5%	4.7%	4.4%	5.5%	
	YOY change	-	-49.3%	-	-1.3%	+4.1%	+19.8%	-17.3%	-	-38.2%	-	+0.3%	+54.8%	+0.2%	+17.6%		
IT Infrastructure Services		-	-	2,121	2,829	1,672	2,028	2,092	-	-	3,863	3,640	3,372	3,546	3,510	3,200	+9.7%
	Composition	-	-	7.5%	9.9%	5.9%	6.8%	6.9%	-	-	7.0%	6.6%	6.1%	6.2%	6.0%	5.5%	
	YOY change	-	-	+33.4%	-40.9%	+21.3%	+3.2%	-	-	-	-5.8%	-7.3%	+5.2%	-1.0%	-9.8%		
Financial IT Services		-	-	3,071	1,972	2,272	2,868	2,079	-	-	1,640	1,219	2,070	2,846	2,732	3,200	-14.6%
	Composition	-	-	14.7%	10.4%	11.5%	13.4%	9.3%	-	-	4.7%	3.8%	7.9%	6.2%	7.0%	8.7%	
	YOY change	-	-	-35.8%	+15.2%	+26.2%	-27.5%	-	-	-	-25.7%	+69.8%	+37.5%	-4.0%	+12.4%		
Industrial IT Services		-	-	1,909	1,815	3,174	3,138	2,333	-	-	-473	-378	1,750	868	829	2,100	-60.5%
	Composition	-	-	5.2%	4.5%	7.4%	5.6%	5.6%	-	-	-0.7%	-0.5%	2.3%	1.1%	2.9%		
	YOY change	-	-	-4.9%	+74.9%	-1.1%	-25.7%	-	-	-	-	-	-50.4%	-4.5%	+141.9%		
Other business		-	-	273	585	491	585	638	-	-	643	1,091	1,061	1,106	1,150	900	+27.8%
	Composition	-	-	6.7%	15.8%	12.6%	13.1%	18.7%	-	-	7.7%	14.1%	12.6%	12.6%	15.8%	12.2%	
	YOY change	-	-	+114.3%	-16.1%	+19.1%	+9.1%	-	-	-	+69.7%	-2.8%	+4.2%	+4.0%	-18.6%		
Inter-segment elimination/adjustments		-	-	-566	-480	-616	-243	-218	-	-	-1,006	-888	-1,003	-715	-552	-400	-

Net sales for each segment include intersegment sales.

\*Announced on May 9, 2014

## (4) Order Status (Software development)

IT Holdings, Consolidated (Millions of yen)	2nd quarter							1st half						
	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Orders received during the term	38,742	31,683	40,034	44,270	44,767	46,680	47,731	73,894	69,808	78,553	89,188	94,233	86,248	89,385
YOY change	-	-18.2%	+26.4%	+10.6%	+1.1%	+4.3%	+2.3%	-	-5.5%	+12.5%	+13.5%	+5.7%	-8.5%	+3.6%
Financial IT Services	-	-	13,099	11,798	15,705	19,129	17,030	-	-	26,242	28,157	32,063	30,813	30,816
Composition	-	-	32.7%	26.7%	35.1%	41.0%	35.7%	-	-	33.4%	31.6%	34.0%	35.7%	34.5%
YOY change	-	-	-	-9.9%	+33.1%	+21.8%	-11.0%	-	-	-	+7.3%	+13.9%	-3.9%	+0.0%
Industrial IT Services	-	-	26,934	32,471	29,062	27,551	30,701	-	-	52,310	61,030	62,169	55,434	58,568
Composition	-	-	67.3%	73.3%	64.9%	59.0%	64.3%	-	-	66.6%	68.4%	66.0%	64.3%	65.5%
YOY change	-	-	-	+20.6%	-10.5%	-5.2%	+11.4%	-	-	+16.7%	+1.9%	-10.8%	+5.7%	-
Order backlog at period-end	64,163	52,308	51,571	60,589	69,385	67,650	61,011	64,163	52,308	51,571	60,589	69,385	67,650	61,011
YOY change	-	-18.5%	-1.4%	+17.5%	+14.5%	-2.5%	-9.8%	-	-18.5%	-1.4%	+17.5%	+14.5%	-2.5%	-9.8%
Financial IT Services	-	-	19,553	20,924	27,389	25,013	21,223	-	-	19,553	20,924	27,389	25,013	21,223
Composition	-	-	37.9%	34.5%	39.5%	37.0%	34.8%	-	-	37.9%	34.5%	39.5%	37.0%	34.8%
YOY change	-	-	-	+7.0%	+30.9%	-8.7%	-15.2%	-	-	-	+7.0%	+30.9%	-8.7%	-15.2%
Industrial IT Services	-	-	32,017	39,664	41,996	42,637	39,788	-	-	32,017	39,664	41,996	42,637	39,788
Composition	-	-	62.1%	65.5%	60.5%	63.0%	65.2%	-	-	62.1%	65.5%	60.5%	63.0%	65.2%
YOY change	-	-	-	+23.9%	+5.9%	+1.5%	-6.7%	-	-	-	+23.9%	+5.9%	+1.5%	-6.7%

### 3. Seven-Year Summary

#### (1) Performance Summary

(Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013		FY2014		FY2015	
	1st half	Full Year (Plan)*												
Net sales	163,426	338,302	146,954	313,856	154,009	323,173	154,682	327,417	162,523	337,834	163,365	346,647	172,851	355,000
YOY change	-	-	-10.1%	-7.2%	+4.8%	+3.0%	+0.4%	+1.3%	+5.1%	+3.2%	+0.5%	+2.6%	+5.8%	+2.4%
IT Infrastructure Services	-	-	-	-	54,584	109,092	54,163	109,234	54,114	110,076	55,898	113,407	57,286	115,400
Composition	-	-	-	-	35.4%	33.8%	35.0%	33.4%	33.3%	32.6%	34.2%	32.7%	33.1%	32.5%
YOY change	-	-	-	-	-	-	-0.8%	+0.1%	-0.1%	+0.8%	+3.3%	+3.0%	+2.5%	+1.8%
Financial IT Services	-	-	-	-	34,821	72,550	32,088	69,659	33,047	70,994	35,763	74,561	38,494	76,900
Composition	-	-	-	-	22.6%	22.4%	20.7%	21.3%	20.3%	21.0%	21.9%	21.5%	22.3%	21.7%
YOY change	-	-	-	-	-	-	-7.8%	-4.0%	+3.0%	+1.9%	+8.2%	+5.0%	+7.6%	+3.1%
Industrial IT Services	-	-	-	-	60,860	134,327	64,989	141,862	71,606	149,565	67,480	151,322	74,126	157,300
Composition	-	-	-	-	39.5%	41.6%	42.0%	43.3%	44.1%	44.3%	41.3%	43.7%	42.9%	44.3%
YOY change	-	-	-	-	-	-	+6.8%	+5.6%	+10.2%	+5.4%	-5.8%	+1.2%	+9.8%	+4.0%
Other business	-	-	-	-	3,743	7,202	3,440	6,661	3,754	7,196	4,223	7,355	2,944	5,400
Composition	-	-	-	-	2.4%	2.2%	2.2%	2.0%	2.3%	2.1%	2.6%	2.1%	1.7%	1.5%
YOY change	-	-	-	-	-	-	-8.1%	-7.5%	+9.1%	+8.0%	+12.5%	+2.2%	-30.3%	-26.6%
Outsourcing and network	60,793	125,721	61,623	126,164	62,322	124,496	-	-	-	-	-	-	-	-
Composition	37.2%	37.2%	41.9%	40.2%	40.5%	38.5%	-	-	-	-	-	-	-	-
YOY change	-	-	+1.4%	+0.4%	+1.1%	-1.3%	-	-	-	-	-	-	-	-
Software development	82,001	175,847	70,308	155,976	76,551	163,889	-	-	-	-	-	-	-	-
Composition	50.2%	52.0%	47.8%	49.7%	49.7%	50.7%	-	-	-	-	-	-	-	-
YOY change	-	-	-14.3%	-11.3%	+8.9%	+5.1%	-	-	-	-	-	-	-	-
Solution services	14,913	29,409	11,798	25,021	11,292	27,183	-	-	-	-	-	-	-	-
Composition	9.1%	8.7%	8.0%	8.0%	7.3%	8.4%	-	-	-	-	-	-	-	-
YOY change	-	-	-20.9%	-14.9%	-4.3%	+8.6%	-	-	-	-	-	-	-	-
Other business	5,717	7,325	3,224	6,693	3,843	7,604	-	-	-	-	-	-	-	-
Composition	3.5%	2.2%	2.2%	2.1%	2.5%	2.4%	-	-	-	-	-	-	-	-
YOY change	-	-	-43.6%	-8.6%	+19.2%	+13.6%	-	-	-	-	-	-	-	-
Cost of sales	133,812	272,944	119,987	254,827	124,915	261,145	127,531	266,159	133,845	276,935	134,256	283,881	142,971	-
Composition	81.9%	80.7%	81.6%	81.2%	81.1%	80.8%	82.4%	81.3%	82.4%	82.0%	82.2%	81.9%	82.7%	-
YOY change	-	-	-10.3%	-6.6%	+4.1%	+2.5%	+2.1%	+1.9%	+5.0%	+4.0%	+0.3%	+2.5%	+6.5%	-
Gross profit	29,614	65,357	26,967	59,029	29,094	62,027	27,150	61,258	28,678	60,899	29,109	62,766	29,880	-
Composition	18.1%	19.3%	18.4%	18.8%	18.9%	19.2%	17.6%	18.7%	17.6%	18.0%	17.8%	18.1%	17.3%	-
YOY change	-	-	-8.9%	-9.7%	+7.9%	+5.1%	-6.7%	-1.2%	+5.6%	-0.6%	+1.5%	+3.1%	+2.6%	-
Selling, general and administrative expenses	20,213	41,569	21,162	43,032	24,426	49,209	22,466	45,636	21,426	42,727	21,456	43,255	22,210	-
Composition	12.4%	12.3%	14.4%	13.7%	15.9%	15.2%	14.5%	13.9%	13.2%	12.6%	13.1%	12.5%	12.8%	-
YOY change	-	-	+4.7%	+3.5%	+15.4%	+14.4%	-8.0%	-7.3%	-4.6%	-6.4%	+0.1%	+1.2%	+3.5%	-
Operating income	9,400	23,787	5,805	15,996	4,667	12,818	4,683	15,621	7,251	18,171	7,652	19,510	7,670	21,500
Composition	5.8%	7.0%	4.0%	5.1%	3.0%	4.0%	3.0%	4.8%	4.5%	5.4%	4.7%	5.6%	4.4%	6.1%
YOY change	-	-	-38.2%	-32.8%	-19.6%	-19.9%	+0.3%	+21.9%	+54.8%	+16.3%	+5.5%	+7.4%	+0.2%	+10.2%
Recurring profit	9,479	23,604	5,792	15,719	4,762	12,625	4,679	15,393	7,078	17,440	7,859	18,971	7,981	20,500
Composition	5.8%	7.0%	3.9%	5.0%	3.1%	3.9%	3.0%	4.7%	4.4%	5.2%	4.8%	5.5%	4.6%	5.8%
YOY change	-	-	-38.9%	-33.4%	-17.8%	-19.7%	-1.7%	+21.9%	+51.3%	+13.3%	+11.0%	+8.8%	+1.6%	+8.1%
Net income (loss)	4,491	9,406	3,207	7,659	1,004	5,985	-1,469	2,135	3,019	5,868	3,857	7,913	3,889	10,000
Composition	2.7%	2.8%	2.2%	2.4%	0.7%	1.9%	-0.9%	0.7%	1.9%	1.7%	2.4%	2.3%	2.2%	2.8%
YOY change	-	-	-28.6%	-18.6%	-68.7%	-21.9%	-	-64.3%	-	+174.8%	+27.8%	+34.9%	+0.8%	+26.4%
Net income per share - basic (yen)	52.97	110.74	37.60	89.25	11.44	68.19	-16.74	24.33	34.40	66.86	43.95	90.16	44.42	114.26
Net income per share - diluted (yen)	52.94	110.72	-	-	-	-	-	24.33	34.39	66.83	43.91	90.12	44.40	-
Dividends per share (yen)	-	32.00	12.00	32.00	12.00	32.00	-	18.00	7.00	21.00	7.00	25.00	10.00	30.00
Payout ratio (%)	-	28.9%	-	35.9%	-	46.9%	-	74.0%	-	31.4%	-	27.7%	-	26.3%

\*Announced on May 9, 2014, and revised forecast of "Net income per shares- basic" on October 30, 2014.

## (2) Sales and Income by Business Segment

IT Holdings, Consolidated (Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013		FY2014		FY2015	
	1st half	Full Year	1st half	Full Year (Plan)*										
Net sales	163,426	338,302	146,954	313,856	154,009	323,173	154,682	327,417	162,523	337,834	163,365	346,647	172,851	355,000
YOY change	-	-	-10.1%	-7.2%	+4.8%	+3.0%	+0.4%	+1.3%	+5.1%	+3.2%	+0.5%	+2.6%	+5.8%	+2.4%
IT Infrastructure Services	-	-	-	-	55,528	110,916	55,180	111,358	55,091	112,666	56,856	115,360	58,235	117,200
Composition	-	-	-	-	36.1%	34.3%	35.7%	34.0%	33.9%	33.3%	34.8%	33.3%	33.7%	33.0%
YOY change	-	-	-	-	-	-	-0.6%	+0.4%	-0.2%	+1.2%	+3.2%	+2.4%	+2.4%	+1.6%
Financial IT Services	-	-	-	-	34,858	72,665	32,233	70,099	33,295	71,499	36,083	75,148	38,839	77,500
Composition	-	-	-	-	22.6%	22.5%	20.8%	21.4%	20.5%	21.2%	22.1%	21.7%	22.5%	21.8%
YOY change	-	-	-	-	-	-	-7.5%	-3.5%	+3.3%	+2.0%	+8.4%	+5.1%	+7.6%	+3.1%
Industrial IT Services	-	-	-	-	64,285	141,294	69,184	149,466	74,683	155,689	70,992	158,234	77,205	163,000
Composition	-	-	-	-	41.7%	43.7%	44.7%	45.7%	46.0%	46.1%	43.5%	45.6%	44.7%	45.9%
YOY change	-	-	-	-	-	-	+7.6%	+5.8%	+7.9%	+4.2%	-4.9%	+1.6%	+8.8%	+3.0%
Other business	-	-	-	-	8,312	16,595	7,723	16,234	8,402	16,232	8,761	16,498	7,290	14,200
Composition	-	-	-	-	5.4%	5.1%	5.0%	5.2%	4.8%	4.8%	4.8%	4.2%	4.0%	4.0%
YOY change	-	-	-	-	-	-	-7.1%	-2.2%	+8.8%	-0.0%	+4.3%	+1.6%	-16.8%	-13.9%
Inter-segment elimination/adjustments	-	-	-	-	-8,974	-18,298	-9,639	-19,740	-8,948	-18,253	-9,327	-18,593	-8,718	-16,900
Operating income (loss)	9,400	23,787	5,805	15,996	4,667	12,818	4,683	15,621	7,251	18,171	7,652	19,510	7,670	21,500
Composition	5.8%	7.0%	4.0%	5.1%	3.0%	4.0%	3.0%	4.8%	4.5%	5.4%	4.7%	5.6%	4.4%	6.1%
YOY change	-	-	-38.2%	-32.8%	-	-	+0.3%	+21.9%	+54.8%	+16.3%	+5.5%	+7.4%	+0.2%	+10.2%
IT Infrastructure Services	-	-	-	-	3,863	8,131	3,640	8,049	3,372	7,101	3,546	7,652	3,510	7,500
Composition	-	-	-	-	7.0%	7.3%	6.6%	7.2%	6.1%	6.3%	6.2%	6.6%	6.0%	6.4%
YOY change	-	-	-	-	-	-	-5.8%	-1.0%	-7.4%	-11.8%	+5.2%	+7.8%	-1.0%	-2.0%
Financial IT Services	-	-	-	-	1,640	3,922	1,219	4,534	2,070	6,021	2,846	6,385	2,732	7,000
Composition	-	-	-	-	4.7%	5.4%	3.8%	6.5%	6.2%	7.9%	8.5%	7.9%	7.0%	9.0%
YOY change	-	-	-	-	-	-	-25.7%	+15.6%	+69.8%	+32.8%	+37.5%	+6.0%	-4.0%	+9.6%
Industrial IT Services	-	-	-	-	-473	1,625	-378	2,658	1,750	4,992	868	4,687	829	6,000
Composition	-	-	-	-	-0.7%	1.2%	-0.5%	1.8%	2.3%	3.2%	1.2%	3.0%	1.1%	3.7%
YOY change	-	-	-	-	-	-	-	+63.6%	-	+87.8%	-50.4%	-6.1%	-4.5%	+28.0%
Other business	-	-	-	-	643	1,313	1,091	2,277	1,061	2,153	1,106	2,152	1,150	2,000
Composition	-	-	-	-	7.7%	7.9%	14.1%	14.0%	12.6%	13.3%	12.6%	13.0%	15.8%	14.1%
YOY change	-	-	-	-	-	-	+69.7%	+73.4%	-2.7%	-5.4%	+4.2%	-0.0%	+4.0%	-7.1%
Inter-segment elimination/adjustments	-	-	-	-	-1,006	-2,174	-888	-1,898	-1,003	-2,097	-715	-1,367	-552	-1,000

Net sales for each segment include intersegment sales.

\*Announced on May 9, 2014

## (3) Order Status (Software development)

IT Holdings, Consolidated (Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013		FY2014		FY2015	
	1st half	Full Year	1st half	Full Year (Plan)*										
Orders received during the term	73,894	156,385	69,808	146,621	78,553	162,287	89,188	174,680	94,233	179,352	86,248	172,721	89,385	-
YOY change	-	-	-5.5%	-6.2%	+12.5%	+10.7%	+13.5%	+7.6%	+5.7%	+2.7%	-8.5%	-3.7%	+3.6%	-
Financial IT Services	-	-	-	-	26,242	60,697	28,157	63,117	32,063	65,367	30,813	63,927	30,816	-
Composition	-	-	-	-	33.4%	37.4%	31.6%	36.1%	34.0%	36.4%	35.7%	37.0%	34.5%	-
YOY change	-	-	-	-	-	-	+7.3%	+4.0%	+13.9%	+3.6%	-3.9%	-2.2%	+0.0%	-
Industrial IT Services	-	-	-	-	52,310	101,590	61,030	111,563	62,169	113,985	55,434	108,793	58,568	-
Composition	-	-	-	-	66.6%	62.6%	68.4%	63.9%	66.0%	63.6%	64.3%	63.0%	65.5%	-
YOY change	-	-	-	-	-	-	+16.7%	+9.8%	+1.9%	+2.2%	-10.8%	-4.6%	+5.7%	-
Order backlog at period-end	64,163	52,808	52,308	49,569	51,571	47,967	60,589	57,778	69,385	62,055	67,650	58,869	61,011	-
YOY change	-	-	-18.5%	-6.1%	-1.4%	-3.2%	+17.5%	+20.5%	+14.5%	+7.4%	-2.5%	-5.1%	-9.8%	-
Financial IT Services	-	-	-	-	19,553	18,229	20,924	24,453	27,389	26,057	25,013	23,824	21,223	-
Composition	-	-	-	-	37.9%	38.0%	34.5%	42.3%	39.5%	42.0%	37.0%	40.5%	34.8%	-
YOY change	-	-	-	-	-	-	+7.0%	+34.1%	+30.9%	+6.6%	-8.7%	-8.6%	-15.2%	-
Industrial IT Services	-	-	-	-	32,017	29,738	39,664	33,325	41,996	35,997	42,637	35,044	39,788	-
Composition	-	-	-	-	62.1%	62.0%	65.5%	57.7%	60.5%	58.0%	63.0%	59.5%	65.2%	-
YOY change	-	-	-	-	-	-	+23.9%	+12.1%	+5.9%	+8.0%	+1.5%	-2.6%	-6.7%	-

\*Announced on May 9, 2014

## (4) Financial Position, Cash Flow, and Other

(Millions of yen)	FY2009		FY2010		FY2011		FY2012		FY2013		FY2014		FY2015	
	1st half	Full Year (Plan)*												
Current assets	118,592	140,799	120,513	141,967	126,685	128,455	119,854	142,442	135,259	138,219	126,739	143,519	129,500	-
Fixed assets	164,580	154,527	160,430	171,109	168,621	172,620	171,891	167,560	162,883	164,083	169,562	170,091	175,416	-
Total assets	283,173	295,327	280,943	313,077	295,307	301,076	291,745	310,003	298,143	302,302	296,302	313,610	304,917	-
Current liabilities	77,494	82,051	70,153	86,255	65,666	73,090	73,169	83,065	72,727	91,063	81,755	72,790	65,621	-
Non-current liabilities	63,125	67,058	61,405	71,746	77,325	76,875	71,989	75,972	73,027	53,079	51,235	76,316	72,675	-
Total liabilities	140,620	149,110	131,558	158,001	142,991	149,965	145,159	159,038	145,754	144,143	132,990	149,107	138,296	-
Net assets	142,553	146,216	149,384	155,075	152,315	151,110	146,585	150,965	152,388	158,159	163,311	164,502	166,620	-
Total liabilities and net assets	283,173	295,327	280,943	313,077	295,307	301,076	291,745	310,003	298,143	302,302	296,302	313,610	304,917	-
Total interest-bearing debt	82,413	80,532	75,397	91,646	76,268	77,454	74,118	76,515	70,855	60,550	55,224	58,869	53,751	-
Interest-bearing debt ratio	29.1%	27.3%	26.8%	29.3%	25.8%	25.7%	25.4%	24.7%	23.8%	20.0%	18.6%	18.8%	17.6%	-
Net assets per share(yen)	1,498.39	1,541.17	1,558.63	1,602.77	1,571.12	1,636.56	1,588.36	1,636.72	1,651.15	1,714.88	1,770.88	1,782.23	1,812.28	-
Equity ratio (%)	45.0%	44.4%	47.9%	44.2%	46.7%	47.7%	47.8%	46.3%	48.6%	49.8%	52.5%	49.9%	52.0%	-
Net income to equity capital ratio (%)	-	7.4%	-	5.5%	-	4.2%	-	1.5%	-	4.0%	-	5.2%	-	-
Cash flow from operating activities	13,595	34,311	15,012	31,400	16,690	27,236	9,985	23,658	11,900	21,515	13,132	25,770	12,649	-
Cash flow from investing activities	-11,212	-20,079	-10,421	-25,726	-6,410	-18,957	-9,750	-15,158	-2,988	-14,391	-4,793	-5,334	-12,947	-
Cash flow from financial activities	-4,861	-6,877	-5,736	6,139	-18,288	-18,755	-5,868	-4,230	-8,133	-19,883	-7,455	-5,872	-8,402	-
Cash and cash equivalents at the end of the	25,510	35,104	33,987	46,987	38,982	36,492	31,187	41,119	41,915	28,433	29,404	43,142	34,388	-
Free cash flows	2,383	14,232	4,591	5,674	10,280	8,279	235	8,500	8,912	7,124	8,338	20,436	-298	-
Capital expenditures	6,312	13,139	8,619	15,676	8,978	18,325	5,585	14,096	4,696	12,287	5,781	12,544	10,086	15,000
Depreciation	6,360	10,996	5,808	11,978	6,000	12,308	6,151	12,745	6,339	12,920	6,159	12,454	6,235	12,500
Research and development expenses	411	946	443	912	514	1,062	490	962	512	1,002	468	853	548	1,000
Amortization of goodwill	493	1,149	653	1,389	985	1,901	1,006	1,882	869	1,741	664	1,166	615	987
Goodwill balance at the end of the term	5,649	5,053	4,280	6,863	6,466	5,551	4,546	3,672	2,797	1,914	1,320	830	2,290	1,786
Number of employees at the end of the term	15,522	15,259	16,174	20,476	21,007	20,831	20,818	20,347	20,119	19,553	19,486	19,081	19,472	-
Number of new-graduate recruits	919	919	974	974	928	928	649	649	356	356	455	455	620	620
Number of regular recruits	491	1,117	256	512	211	370	251	450	154	379	247	549	292	-

Total interest-bearing debt indicate total sum of borrowed money and corporate bonds.

Free cash flows indicate total sum of cash flow from operating activities and cash flow from investing activities.

\*Announced on May 9, 2014, and revised forecast of "Amortization of goodwill" and "Goodwill balance at the end of the term" on July 30, 2014



# IT HOLDINGS

Go Beyond

## Cautionary Statements

- All statements described in these materials are based on information available to management regarding the ITHD Group—that is, ITHD and the subsidiaries under its umbrella—as of the presentation date and certain assumptions deemed reasonable at this time. No intent is implied of promise by the Company to achieve such forward-looking statements. Indeed, various factors may cause future results to be substantially different from the assumptions presented in these materials.
- Full-year targets reflect revised performance estimates at the time of presentation.
- Quarterly financial results indicate the figures deducting from accumulated-term results.  
(ex. Third quarter results = Three quarter results – Two quarter results)
- Performance results achieved by SORUN, which became a consolidated subsidiary of ITHD in December 2009 and later merged with TIS in April 2011, are reflected in ITHD results from the fourth quarter of fiscal 2010, ended March 2010.
- From the fiscal year ended March 31, 2012, ITHD applied new management approach and changed business segment. Fiscal 2011 figures have been recalculated and reclassified according to the new segment breakdowns for comparison purposes.