



September 10, 2019

(Translated from the Japanese original)

Company Name:	TIS Inc.
Representative:	Toru Kuwano, Chairman, President and Representative Director
Stock Listing:	First Section of the Tokyo Stock Exchange
Stock Code:	3626
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Booking of Gain on Sale of Investment Securities (Extraordinary Income)

TIS Inc. (hereafter, “TIS” and “the Company”) decided to sell some of the shares it holds in Recruit Holdings Co., Ltd. (First Section, Tokyo Stock Exchange, stock code: 6098) by way of a secondary offering and today set the selling price. As a result, the Company expects to book gain on sale of investment securities (extraordinary profit) in the second quarter of fiscal 2020 and provides notice of details below.

For details on the determination of price and other matters related to this sale, please refer to information disclosed in “Announcement of Secondary Offering of Shares,” dated August 28, 2019, and “Announcement of Determination of Offering Price and Other Matters,” on September 10, 2019, by Recruit Holdings.

Details

1. Reason for Sale of Investment Securities

Part of effort to enhance efficiency of assets and improve financial status

2. Details on Sale of Investment Securities

- (1) Investment securities sold by TIS
Common stock in Recruit Holdings: 2,000,000 shares
- (2) Total sale price
¥5,970 million (¥2,985.33 per share)
- (3) Gain on sale of investment securities
¥5,445 million
- (4) Transfer date
September 18, 2019 (planned)

3. Outlook

The above gain on sale of investment securities is to be posted under extraordinary income for the second quarter of fiscal 2020, ending March 31, 2020.

If management determines that this or any other factors necessitate a revision to the full-year, consolidated forecast, an update will be disclosed immediately.

(Reference)

Consolidated forecast for fiscal 2020 announced May 13, 2019, and actual results for fiscal 2019

(Millions of yen)

	Net sales	Operating Income	Recurring profit	Net income attributable to owners of the parent company
Fiscal 2020, ending March 31, 2020 (forecast)	425,000	40,000	40,500	27,100
Fiscal 2019, ended March 31, 2019 (actual)	420,769	38,043	38,603	26,034

END