

TIS strengthens business collaboration with Anabatic, a public listed company in Indonesia to promote TIS global business - Invests in Convertible bond issued by Anabatic -

Tokyo, July 12, 2018 - TIS Inc. (hereafter, "TIS"; headquarters: Shinjuku, Tokyo; Chairman and President: Toru Kuwano) announces the purchase of convertible bonds (CB) issued by its equity method subsidiary, PT Anabatic Technologies Tbk (hereafter, "Anabatic", headquarters: Jakarta, Indonesia and President Director: Harry Surjanto Hambali, Listed in Indonesia Stock Exchange) to promote global business expansion.

Anabatic is the leading IT service provider in Indonesia with sales Revenue of IDR4,593Billion (JPY35.8Billion^{*1}) in FY2017 and Market capitalization of IDR1,631Billion (JPY12.7Billion^{*2*3}). Anabatic provides core banking system solutions and services, mission critical digital solution, digital outsourcing, cloud and digital platform partner services for wide range of industries and strong in financial sector solutions for banking & insurance. It also have strengths in other IT Business areas such as Infrastructure, business process outsourcing(BPO) and covers end to end application integration, including hardware and software implementation, customization and maintenance, as well as IT security solutions. Anabatic service coverage is not limited to Indonesia but also extending to overall ASEAN and Middle East.

TIS entered into strategic capital & business alliance with Anabatic in 2015 immediately after Anabatic went on IPO in the Indonesia Stock Exchange. Since then, both companies have been working together on global business expansion by delivering quality IT services, mission critical IT solutions and cloud services for Japanese financial sector companies, and other businesses in Indonesia and ASEAN.

With the capital acquired through CB, Anabatic will accelerate the business collaboration with TIS, reinforce financial solution, increase market share and establish itself as a leading IT services provider in the region, targeting more than IDR 7,000Billion (JPY54.6Billion^{*3}) of sales in 2021.

Anabatic will also use this investment to build its capability in emerging technologies such as blockchain, IoT, QR payment solutions etc. along with stabilizing its financial foundation.

TIS current investment will strengthen collaboration with Anabatic thus helping TIS to accelerate its global business expansion and to become a top class IT group in ASEAN region, as a part of the business goal set out in its medium term management plan (2018 -2020).

*1: Anabatic is using December fiscal year. Exchange rate is set at IDR 1 = JPY 0.0084

*2: Market capitalization is at IDR 870 per share (29 June, 2018).

*3: Exchange rate is set at IDR 1 = JPY 0.0078(29 June,2018)

■ Comments from President Commissioner Handoko Anindya Tanuadji

“Strategic alliance between Anabatic and TIS during this past 3 years has been inspiring, appreciative and productive. We are very pleased that our CB initiative is supported by TIS and we are confident that the CB initiative and strategic alliance between TIS and Anabatic will lay a strong foundation to win huge opportunity in the market and provide growth for both TIS and Anabatic.”

■ Comments from President Director Harry Surjanto Hambali

“This CB was primarily issued with the objective to enable Anabatic focus on the immense growth opportunities in developing region like ASEAN. And the CB will also help realize Anabatic plans to on-boarding emerging technologies like blockchain and payment system for the unbanked etc. We are confident and glad that this CB is fully supported by our strong partner, TIS.”

■ Members of TIS and Anabatic



Anabatic President Commissioner Handoko Anindya Tanuadji (the 4th from the left in front row)
TIS Chairman and President Toru Kuwano (the 5th from the left in front row)
Anabatic President Director Harry Surjanto Hambali (the 6th from the left in front row)

About PT Anabatic Technologies Tbk

Anabatic, an IT company based in Indonesia with 1,400 number of employees, is the second highest revenue in IT service company listed on Indonesia Stock Exchange. The company was established in 2002, and started partnership with global banking software provider, Temenos Group AG, in 2006. And in 2015, Anabatic launched its IPO in Indonesia Stock Exchange. Anabatic businesses are divided into several pillars, Mission Critical Digital Solution, Cloud & Digital Platform Partner, and Digital Enriched Outsourcing Service. Each field serves not only Indonesia, but Anabatic services are also deployed in Singapore, Philippines, Malaysia, India, and the Middle East.

For more information, please visit <http://www.anabatic.com/>

About TIS

TIS, a leading Japanese IT corporate group with about 60 IT group companies and comprising around 20,000 employees globally. The company provides IT Solution Services, including System Integration and entrusted development as well as IT Infrastructure solutions., such as data center and cloud services. TIS contributes to the growth of client businesses through establishment of a global support network centering on China and the ASEAN region. TIS have been actively engaged as the preferred IT partner at home and abroad by more than 3,000 client base in industries such as financial services, manufacturing, distribution, public sector services and telecommunications.

For more information about TIS, please visit <http://www.tis.com/>

Notes:

1. The names of the companies and products described in this news release are trademarks or registered trademarks of the respective company.
2. The information in this news release is current as of the announcement date. This may be superseded by information that comes out later and may differ from the information contain herein.

【Inquiries】

◆ Press

Corporate Communication Dept., Corporate Planning SBU, TIS Inc.

E-mail : tis_pr@ml.tis.co.jp

◆ Regarding the contents of this press release

Global Business Planning Dept., Corporate Planning SBU, TIS Inc.

TEL : 03-5337-4397 E-mail : global@ml.tis.co.jp