



(Translated from the Japanese original)

Dear Shareholders and Investors,

Company Name: TIS Inc.
 Representative: Susumu Okamoto, President
 Stock Listings: First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
 Stock Code: 9751
 Contact: Iwao Sakuma, Manager, Public Relations Office
 Phone: +81-3-5402-2007 (in Japan, 03-5402-2007)

Notice regarding Revised Performance Outlook

Tokyo, October 26, 2007 — In view of such factors as recent performance trends, TIS hereby gives notice of revised performance estimates for fiscal 2008, the year ending March 31, 2008, which differ from the performance outlook that accompanied the announcement of fiscal 2007 results on May 17, 2007.

Particulars

1. Revised Performance Outlook for Interim Period (April 1, 2007 - September 30, 2007)

(1) Consolidated

(Millions of yen)

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income per Share (yen)
Previous estimate (A)	98,000	3,000	3,300	1,800	39.72
New estimate (B)	95,500	(1,100)	(700)	(1,300)	(28.68)
Difference (B-A)	(2,500)	(4,100)	(4,000)	(3,100)	(68.40)
Percentage change	(2.6%)	—	—	—	—
Reference: Results for interim period ended September 30, 2006	103,034	3,625	4,249	1,953	43.11

(2) Nonconsolidated

(Millions of yen)

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income per Share (yen)
Previous estimate (A)	48,600	1,500	1,500	1,000	22.07
New estimate (B)	45,900	(4,400)	(4,000)	(2,400)	(52.96)
Difference (B-A)	(2,700)	(5,900)	(5,500)	(3,400)	(75.03)
Percentage change	(5.6%)	—	—	—	—
Reference: Results for interim period ended September 30, 2006	52,997	2,877	3,441	3,502	77.30

2. Revised Performance Outlook for Full Year (April 1, 2007 - March 31, 2008)

(1) Consolidated

(Millions of yen)

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income per Share (yen)
Previous estimate (A)	205,000	10,000	10,800	5,200	114.75
New estimate (B)	200,000	8,000	8,800	3,200	70.61
Difference (B-A)	(5,000)	(2,000)	(2,000)	(2,000)	(44.14)
Percentage change	(2.4%)	(20.0%)	(18.5%)	(38.5%)	(38.5%)
Reference: Results for fiscal year ended March 31, 2007	211,581	(0)	1,216	(818)	(18.05)

(2) Nonconsolidated

(Millions of yen)

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income per Share (yen)
Previous estimate (A)	102,000	5,000	5,000	2,800	61 79
New estimate (B)	100,000	1,000	1,200	400	8 83
Difference (B-A)	(2,000)	(4,000)	(3,800)	(2,400)	(52.96)
Percentage change	(2.0%)	(80.0%)	(76.0%)	(85.7%)	(85.7%)
Reference: Results for fiscal year ended March 31, 2007	109,594	(4,020)	(3,398)	(1,269)	(28.02)

3. Reason for Revision

TIS has drafted various measures to expedite projects, particularly large-scale projects currently in progress, and has pursued development of such projects.

For parts of current projects not yet addressed, TIS made a decision, based on a review of project plans with, to take a more cautious approach to the projects to ensure a smooth operational start of the respective systems. This approach necessitates additional tests and will set back the operational launch of these systems.

Based on discussions with the clients, TIS will assume a portion of project expenses incurred after April 2008 and each client will shoulder the rest of the amount. But because a reserve was set aside during the interim period ended September 30, 2007, to cover the entire amount, the Company has downwardly revised its estimates for operating income, recurring profit and net income.

Full-year estimates have also be revised, based on interim status.

In February 2007, TIS reviewed certain aspects of these projects, including the personnel required to execute the work, and booked massive expenses related to these projects in fiscal 2007. But given the systems' importance from a social perspective, the plan was changed again.

We regret that this situation may have caused concern to our valued shareholders and investors.

4. Dividend Outlook

As a company worthy of long-term investment, TIS maintains a basic policy on distribution of profits that emphasizes stable dividends to all shareholders.

The revisions to performance estimates may be disconcerting to shareholders. But measures are in place to bring projects, particularly large-scale projects currently in progress, to a smooth conclusion, and if factors, such as the financial standing and business development status, are considered overall, the Company is fully capable of meeting shareholders' expectations for stable dividends.

Accordingly, the Company intends to pay an annual dividend of ¥27.00 per share, as originally planned, comprising a ¥10.00 interim dividend and a ¥17.00 year-end dividend.

END

Caution regarding forward-looking statements

Performance estimates and other forward-looking statements reflect management decisions, assumptions and beliefs based on information available as of October 26, 2007. Actual figures may differ from estimates, due to such factors as changes in the economic environment, developments at home and abroad with the potential to impact operations, and the uncertainty and unforeseen risks inherent in predicting future results.