



IT Holdings

Information Meeting Materials for the First Two Quarters of the Fiscal Year Ending March 31, 2014

October 30, 2013

IT Holdings Corporation

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IT Holdings Group



Fiscal 2014 First Two Quarters Financial Highlights

Fiscal 2014 Full-Year Performance Forecasts

New Management Direction

Reference Materials

Fiscal 2014 First Two Quarters: Financial Highlights

(Millions of yen)



IT Holdings

- Business conditions still gradually improving, evidenced by rallying consumer spending, exports and production fueled by government's aggressive fiscal and monetary policies. But no major change seen in cautious attitude toward IT investment by all except a few clients.
- Recorded higher sales and income compared with the first two quarters of fiscal 2013. Net sales were in line with expectations but operating income fell below target, primarily due to the impact of unprofitable projects.

Net sales ¥ 163,365million

YOY change: + ¥842 million [+0.5%]

Comparison to estimates: - ¥635 million [-0.4%]

Operating income ¥ 7,652million

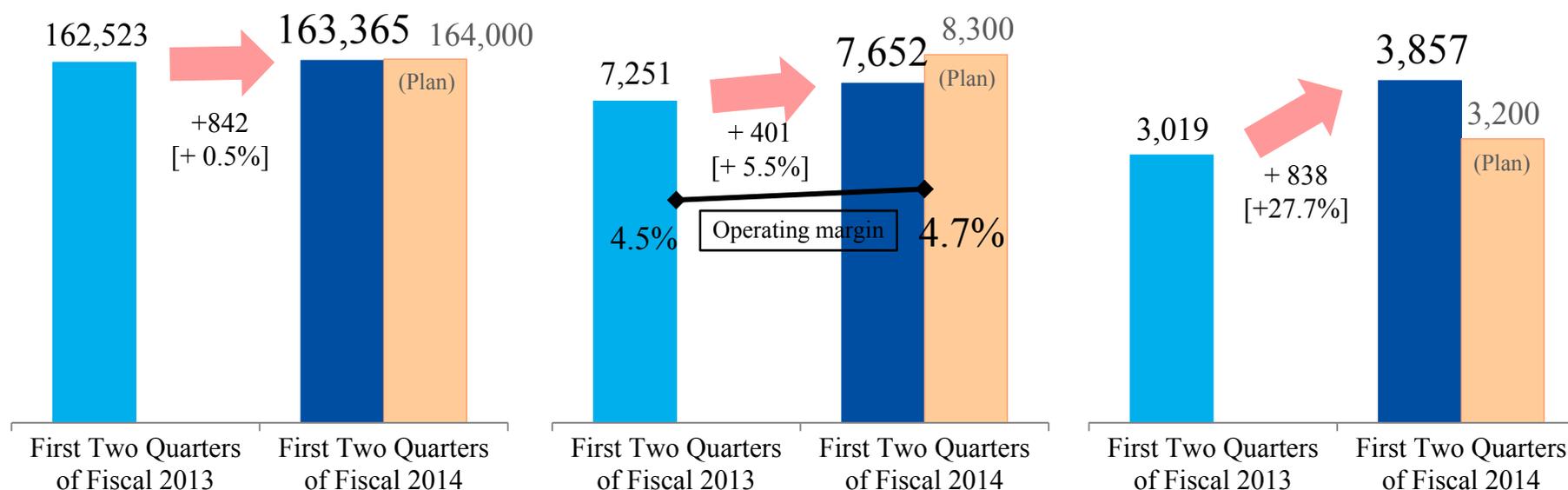
YOY change: + ¥401 million [+5.5%]

Comparison to estimates: - ¥648 million [-7.8%]

Net income ¥ 3,857million

YOY change: + ¥838 million [+27.7%]

Comparison to estimates: + ¥657million [+20.5%]



IT infrastructure services and financial IT services segments delivered solid results that offset a drop in the industrial IT services segment stemming from a reactionary decline in large development projects in the previous fiscal year. Overall, net sales were up, year-on-year.

Operating income was below target, mainly due to the impact of unprofitable projects. But the effect of higher sales and successful efforts to cut costs led to a year-on-year improvement.

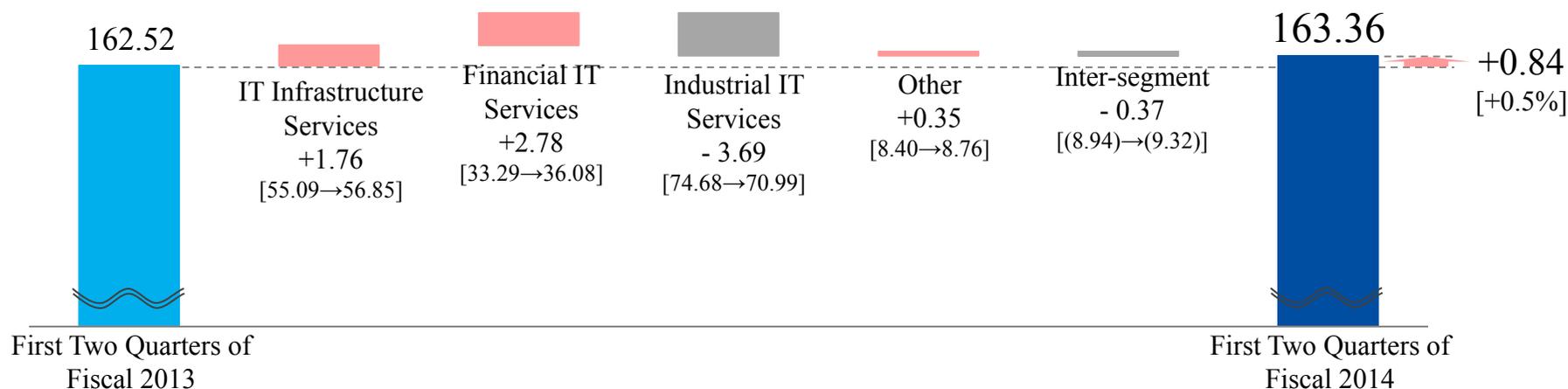
Net income rose year-on-year, paralleling higher operating income. Also, extraordinary loss was lighter, lifting net income above expectations.

Fiscal 2014 First Two Quarters: Net Sales and Operating Income Analysis

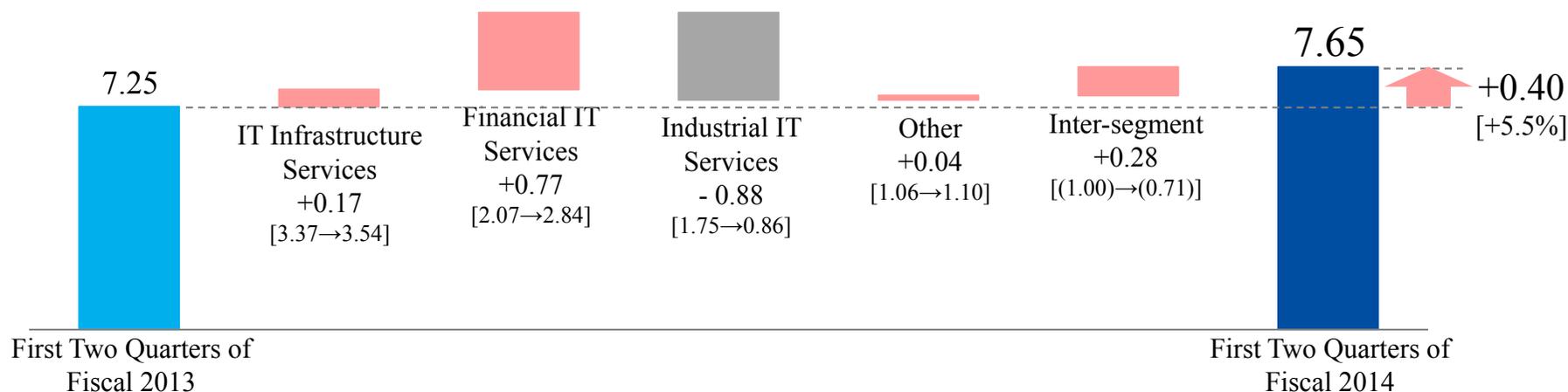
(Billions of yen)



Net Sales



Operating Income



Fiscal 2014 First Two Quarters: Sales and Income for Key Segments

(Millions of yen)



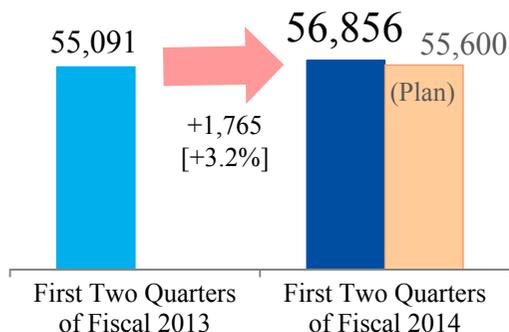
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IT Infrastructure Services

Net sales ¥56,856 million

YOY change: +¥1,765 million [+3.2%]

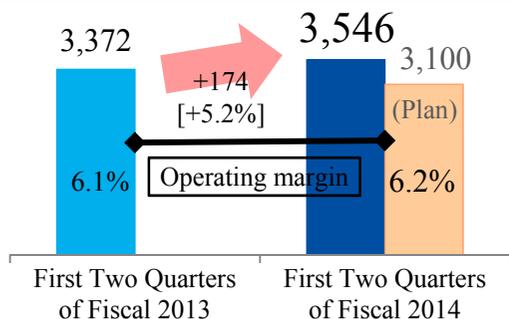
Comparison to estimates: +¥1,256 million [+2.3%]



Operating income ¥3,546 million

YOY change: + ¥174 million [+5.2%]

Comparison to estimates: + ¥446 million [+14.4%]



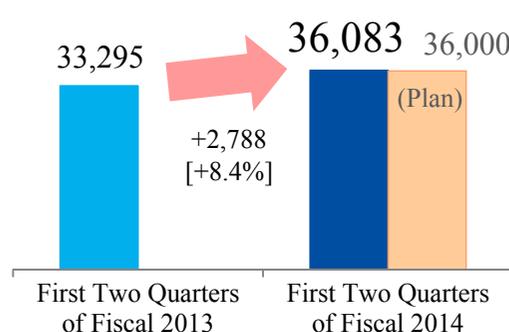
Greater use of data centers and a favorable shift in demand, fueled by responses related to Japan's new tax-free investment scheme (Nippon Individual Savings Account system), led to higher sales and income.

Financial IT Services

Net sales ¥36,083 million

YOY change: +¥2,788 million [+8.4%]

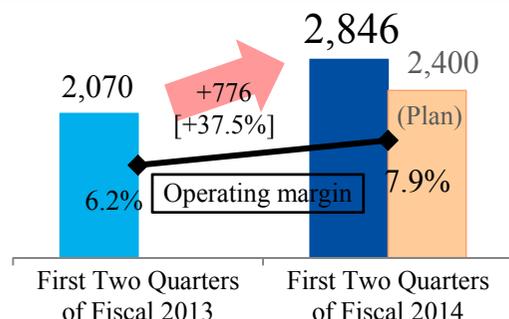
Comparison to estimates: + ¥83 million [+0.2%]



Operating income ¥2,846 million

YOY change: + ¥776 million [+37.5%]

Comparison to estimates: + ¥446 million [+18.6%]



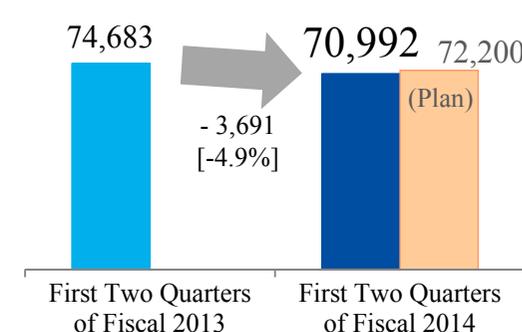
Gradual expansion of IT investment by clients in the credit card and insurance sectors was a major factor behind higher sales and income.

Industrial IT Services

Net sales ¥70,992 million

YOY change: - ¥3,691 million [-4.9%]

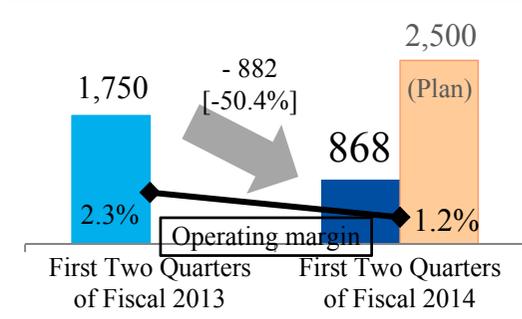
Comparison to estimates: - ¥1,208 million [-1.7%]



Operating income ¥868 million

YOY change: - ¥882 million [-50.4%]

Comparison to estimates: - ¥1,632 million [-65.3%]



A reactionary decrease on large development projects led to lower sales. Income was lower, mainly because additional expenses were booked on some development projects and measures to strengthen the sales structure pushed up cost of sales.

*Segment sales include intersegment sales.

Fiscal 2014 First Two Quarters: Order Status

(Millions of yen)



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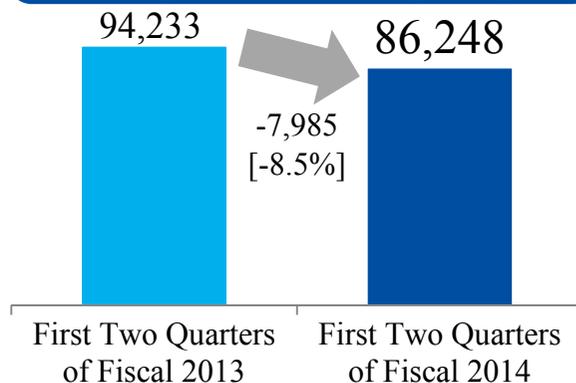
Inquiries were brisk, but order volume decreased due to the impact of project changeover periods. Backlog at end of second quarter was slightly down from the corresponding period a year ago but still within acceptable levels.

⇒ The first quarter did not deliver good order results, mainly due to the impact of project changeover periods, but the second quarter made up for this, underpinned by solid results from the financial IT services segment.

Orders received during the term

¥86,248 million

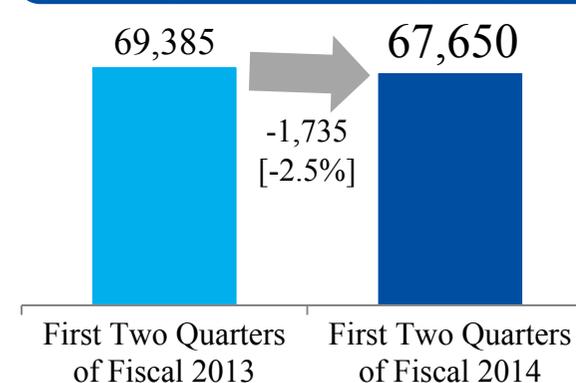
YOY change: -¥7,985 million [-8.5%]



Order backlog at term-end

¥67,650 million

YOY change: -¥1,735 million [-2.5%]



Financial IT Services

32,063

30,813

-1,250
[-3.9%]

First Two Quarters of Fiscal 2013 First Two Quarters of Fiscal 2014

Industrial IT Services

62,169

55,434

-6,735
[-10.8%]

First Two Quarters of Fiscal 2013 First Two Quarters of Fiscal 2014

Financial IT Services

27,389

25,013

-2,375
[-8.7%]

First Two Quarters of Fiscal 2013 First Two Quarters of Fiscal 2014

Industrial IT Services

41,996

42,637

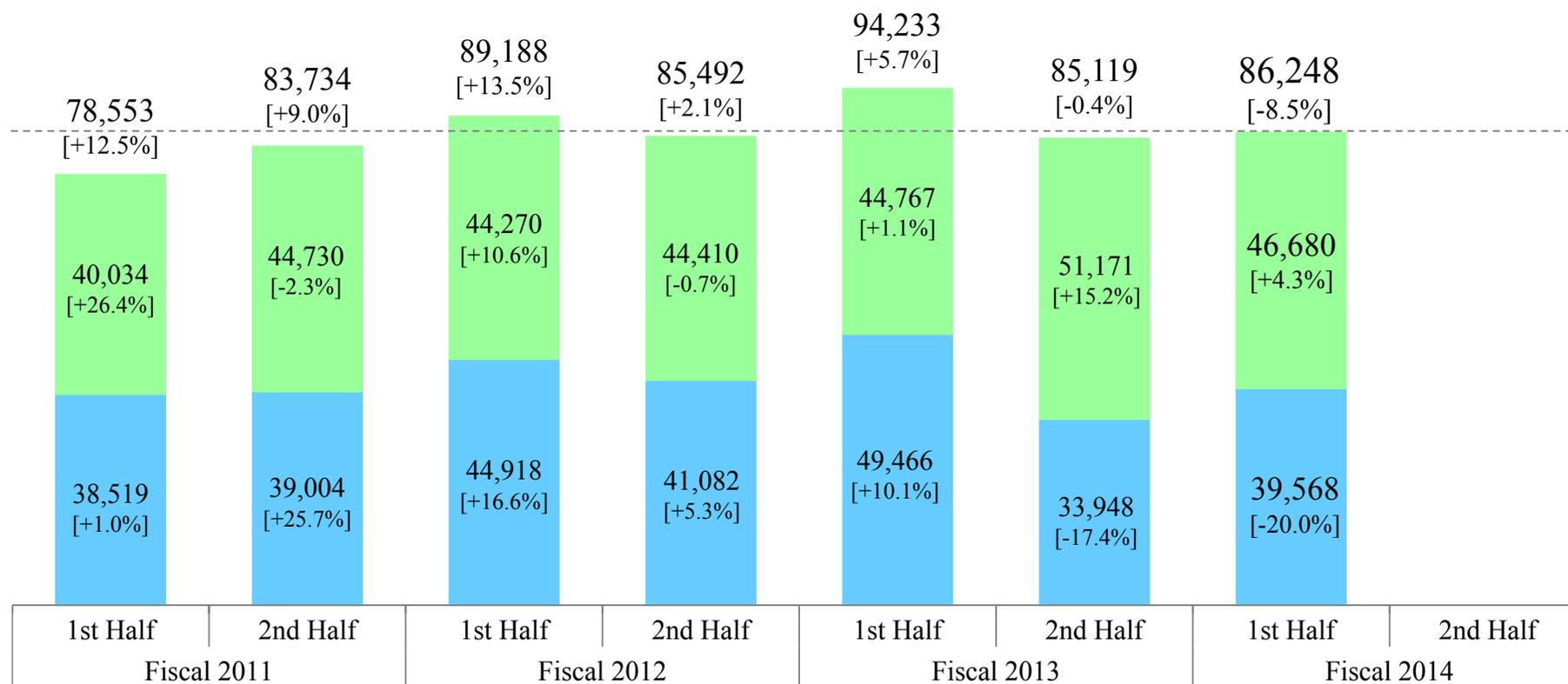
+641
[+1.5%]

First Two Quarters of Fiscal 2013 First Two Quarters of Fiscal 2014

* Order volume and backlog at term-end and net sales apply to Software Development only.

Changes in Orders Received

(Millions of yen)



■ First Half: Second Quarter, Second Half: Fourth Quarter
■ First Half: First Quarter, Second Half: Third Quarter

Orders received during the term, term-end backlog and net sales apply to Software Development only.
 Percentage figures in columns indicate increase or decrease from the previous term.

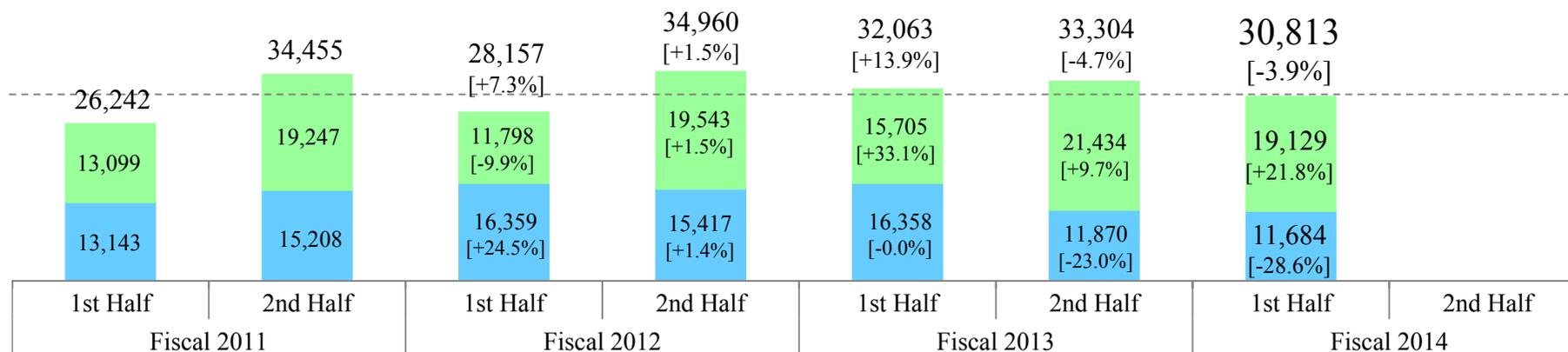
Changes in Orders Received

(Millions of yen)

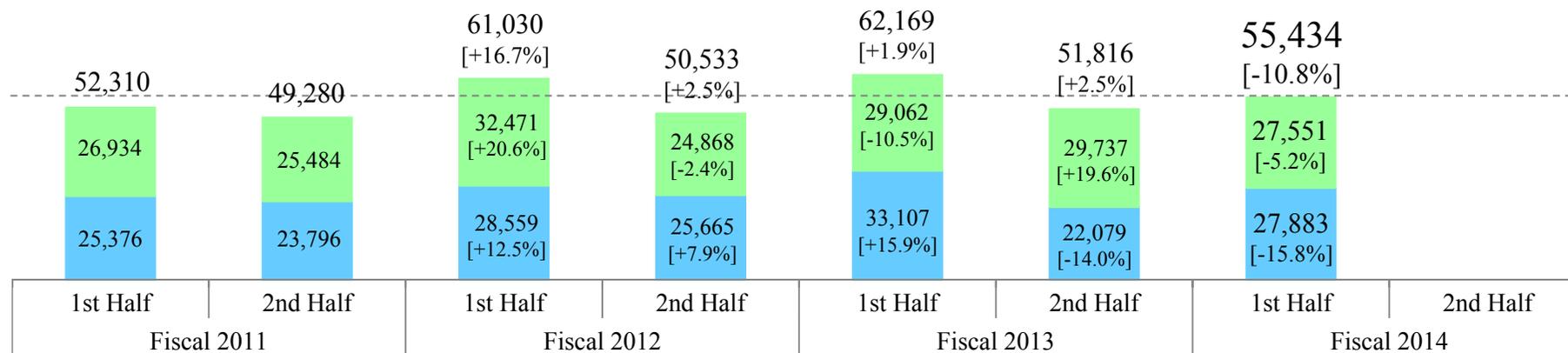


IT Holdings

Financial IT Services



Industrial IT Services



■ First Half: Second Quarter, Second Half: Fourth Quarter

■ First Half: First Quarter, Second Half: Third Quarter

Orders received during the term, term-end backlog and net sales apply to Software Development only.

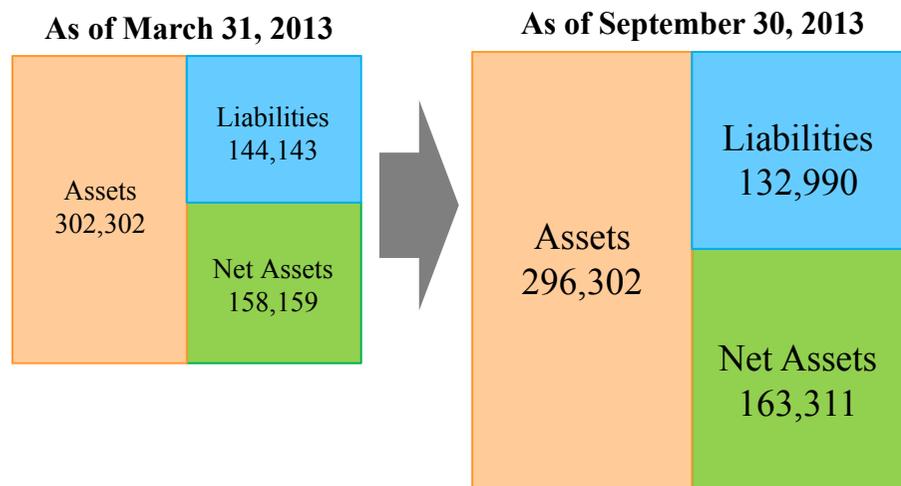
Percentage figures in columns indicate increase or decrease from the previous term. However, order volume by segment is disclosed from fiscal 2011, so no percentage change is available for fiscal 2011.

Fiscal 2014 First Two Quarters: Balance Sheet and Cash Flows



IT Holdings

➤ Balance Sheets (Millions of yen)



➤ **Total assets: Change -¥6,000 million**

- Current assets: -¥11,480 million (including notes and accounts receivable: -¥11,248 million)
- Fixed assets: +¥5,479 million (including investment securities: +¥6,784 million, and Goodwill: -¥558 million)

➤ **Liabilities: Change -¥11,243 million**

- Current liabilities: -¥9,308 million (including short-term borrowings: -¥2,222 million, and notes and accounts payable: -¥2,036 million)
- Non-current liabilities: Change -¥1,844 million (including long-term debt: -¥3,104 million)

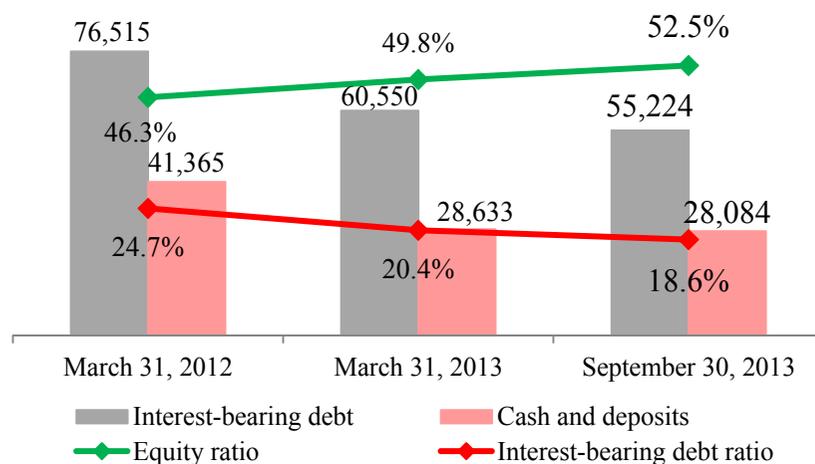
➤ **Net assets: Change +¥5,152 million**

- Shareholders' equity: +¥2,626 million
- Accumulated other comprehensive income: +¥2,286 million

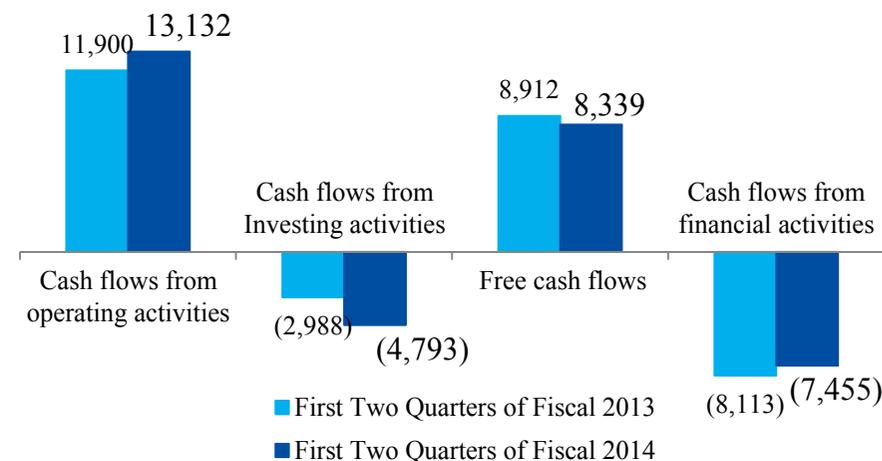
➤ **Equity ratio: 52.5% [+2.7%]**

➤ **Interest-bearing debt: ¥55,224 million [-¥5,326 million]**

➤ Interest-bearing Debt (Millions of yen)



➤ Cash Flows (Millions of yen)





Fiscal 2014 First Two Quarters Financial Highlights

Fiscal 2014 Full-Year Performance Forecasts

New Management Direction

Reference Materials

Understanding the External Environment



IT Holdings

Expect better external environment, as favorable conditions continue to characterize the financial sector and the business outlook improves in the industrial sector

IT Infrastructure Services

- Inquiries about use of data centers remain brisk among companies thinking of business continuity planning and disaster recovery strategies. But competition is becoming increasingly stiffer, paralleling the shift toward cloud-style services and standardization.
- Brisk tone for business process outsourcing associated with new tax-free individual savings system in Japan (NISA) and integration of insurance companies.



Financial IT Services

- Credit card companies moving to resume IT investment, complemented by trend toward diversification in settlement methods.
- Among megabanks and insurers, system integration and complete reform of platform systems will be keys to sustained high level of IT investment. Among regional banks as well, IT investment is also strong, underpinned mainly by the need for system sharing and better customer management practices.
- Positive attitude toward IT investment continues in the securities sector, supported by measures to address NISA.



Industrial IT Services

- Backdrop for manufacturing sector characterized primarily by low yen and improving business results, prompting heightened expectation that companies will resume IT investment.
- In the service and distribution sectors, companies are still increasingly keen on IT investment to achieve sharper competitive edge.
- In the communications sector, a strong impact from a reactionary decrease in investment in communication networks/systems for smartphones is likely.
- In the public sector, high hopes that the “My Number” law will prompt greater investment in the necessary systems.



* These trends may differ from general industry trends since management’s assumptions also take into consideration the status of IT investment by clients of the ITHD Group.

Fiscal 2014: Performance Forecasts

(Millions of yen)



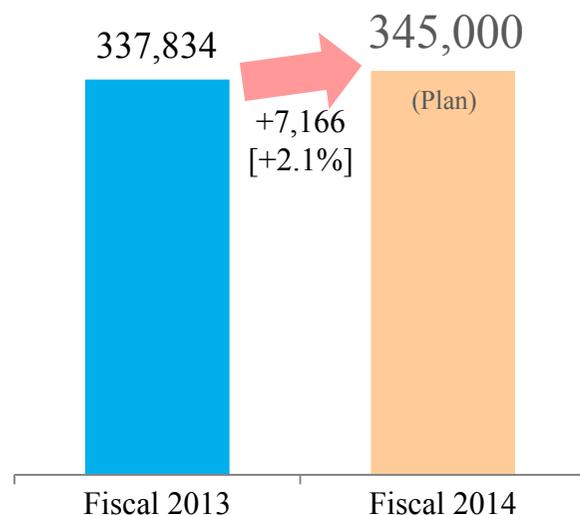
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- No change from original plan, expect year-on-year growth in sales and income.
- Operating income is not expanding as well as expected but the effect of a better business environment and successful cost-cutting exercises will cover the gap and yield a year-on-year increase.

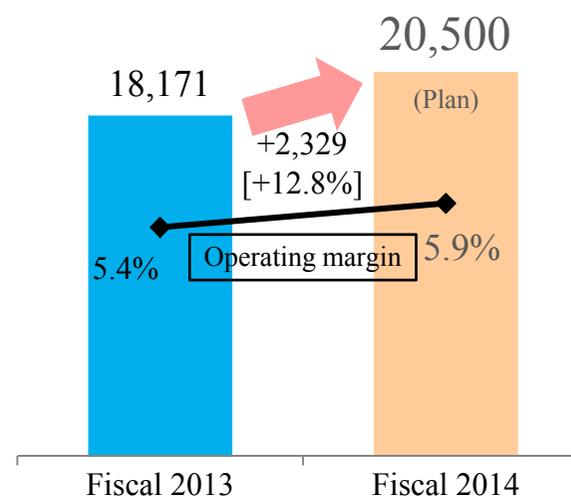
Net sales ¥345,000 million
YOY change: +¥7,166 million (+2.1%)

Operating income ¥ 20,500 million
YOY change: +2,329 million (+12.8%)

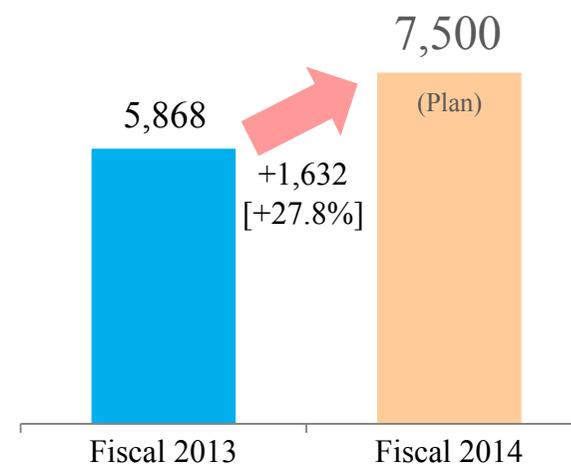
Net income ¥7,500 million
YOY change: +¥1,632 million (+27.8%)



The reactionary decrease in large development projects experienced by the industrial IT services segment in the previous fiscal year will be covered, thereby leading to higher net sales.



The effect of higher net sales as well as improved productivity and successful cost reduction will be key in realizing higher operating income.



The boost from operating income, along with a decrease in extraordinary expenses should lead to higher net income.

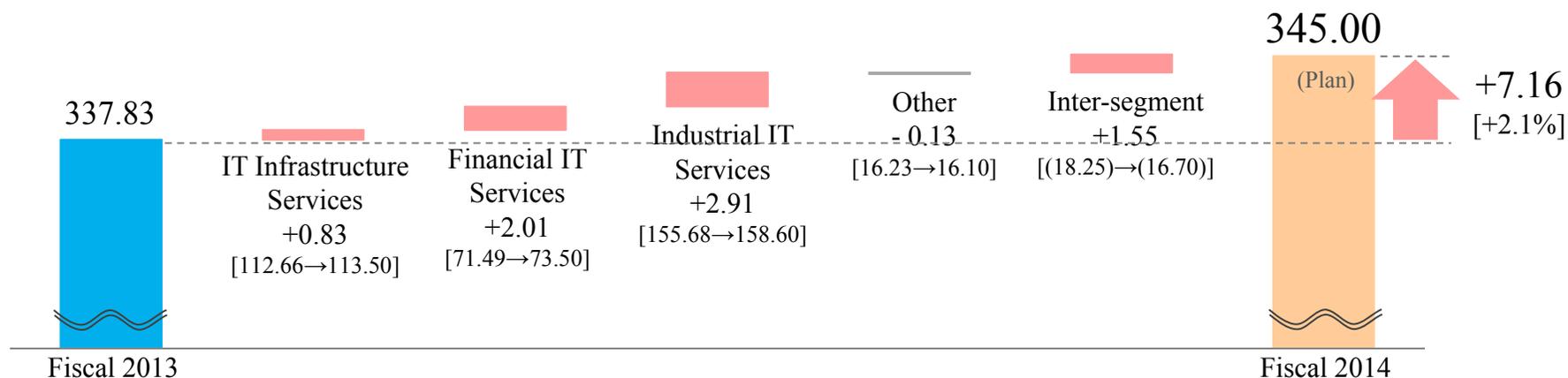
Fiscal 2014: Net Sales and Operating Income Analysis (Plan)

(Billions of yen)

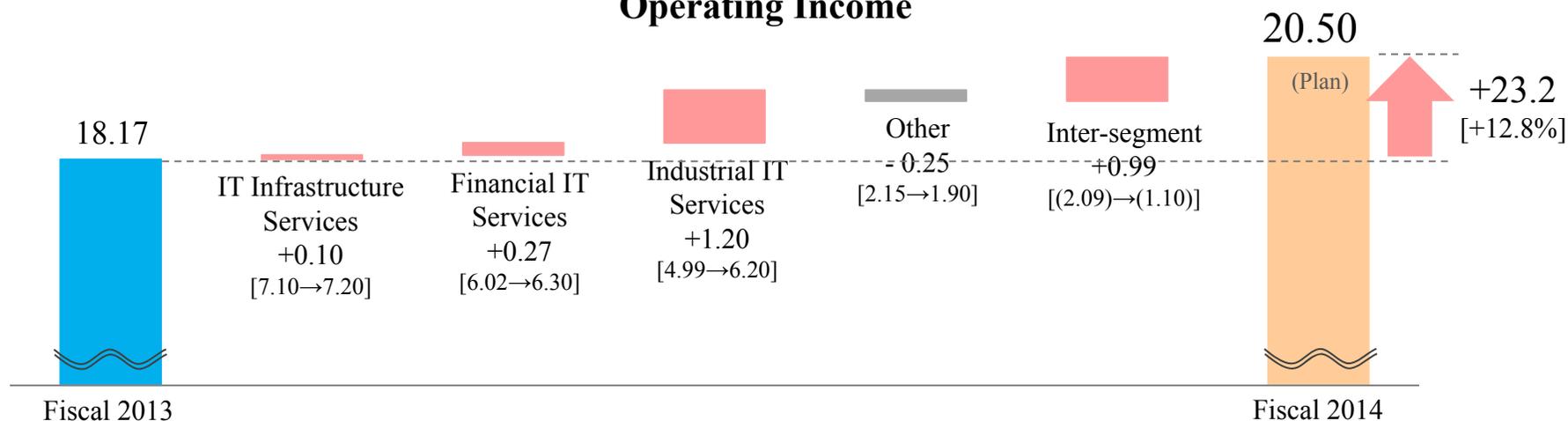


IT Holdings

Net Sales



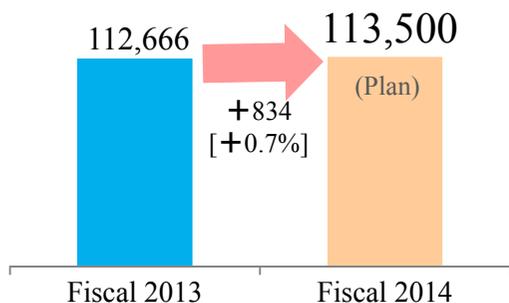
Operating Income



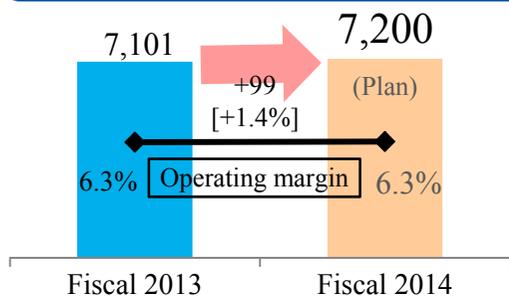
Fiscal 2014: Key Segment Performances (Plan)

IT Infrastructure Services

Net sales ¥113,500 million
YOY change: +¥ 834 million [+0.7%]



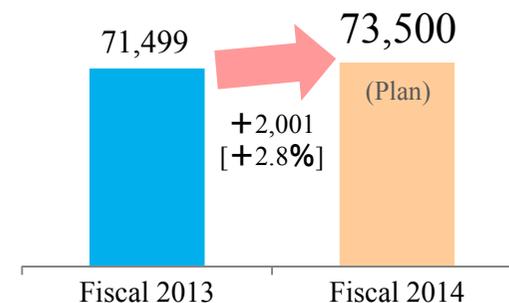
Operating income ¥ 7,200 million
YOY change: +¥ 99 million [+1.4%]



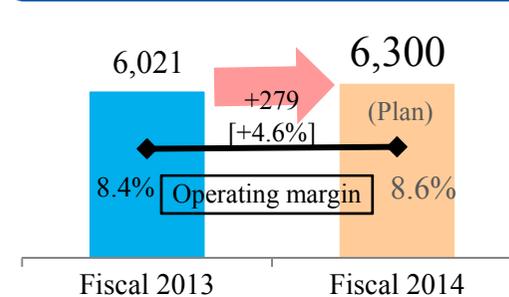
Better business results from GDC Gotenyama, and a favorable shift in demand for BPO should contribute to higher segment sales and operating income.

Financial IT Services

Net sales ¥73,500 million
YOY change: +¥ 2,001 million [+ 2.8%]



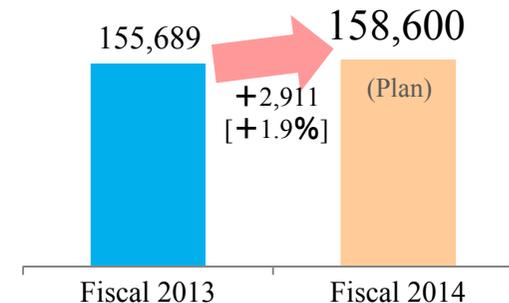
Operating income ¥ 6,300 million
YOY change: +¥ 279 million [+4.6%]



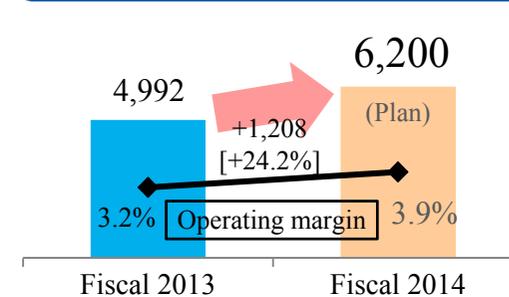
Rising demand from banks and credit card companies should lead to higher segment sales and operating income.

Industrial IT Services

Net sales ¥158,600 million
YOY change: +¥ 2,911 million [+1.9%]



Operating income ¥ 6,200 million
YOY change: +¥ 1,208 million [+24.2%]



The reactionary drop in large development projects will be covered by project backlog, and with lower expenses, mainly through successful cost-cutting, the segment should achieve higher sales and operating income.

*Segment sales include intersegment sales.

Fiscal 2014 Dividend Plans

(Yen)



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Dividend Policy

- Long-term, comprehensive return to shareholders
- Performance trends, financial position
- Need to enrich retained earnings to underpin business development



- **Maintain stable dividends**
- **Seek consolidated payout ratio of 30%**

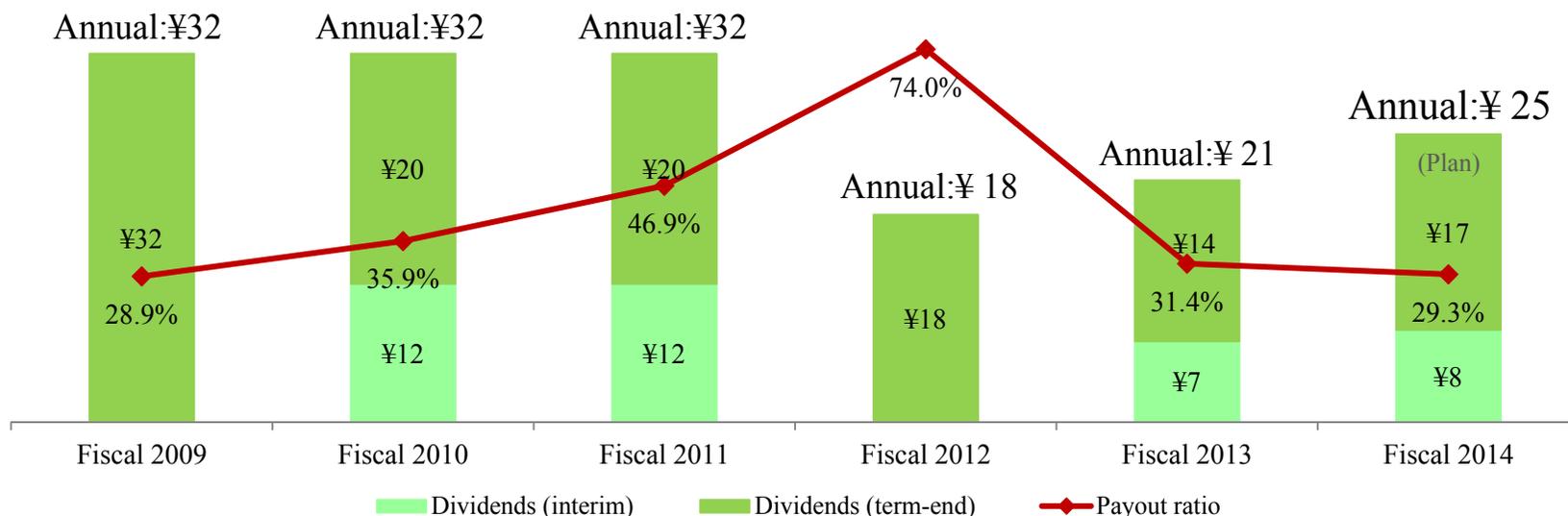
Annual dividend per share

Fiscal 2013 dividend
 ¥21
 (Interim ¥7, Term-end ¥14)



Fiscal 2014 dividend (Plan)
 ¥25
 (Interim ¥8, Term-end ¥17)

Dividends per share



Fiscal 2009 was the Company's first year of business and no interim dividend was paid because the books had not yet closed.
 Only a Term-end dividend was paid, and it included a commemorative dividend of ¥5 per share.



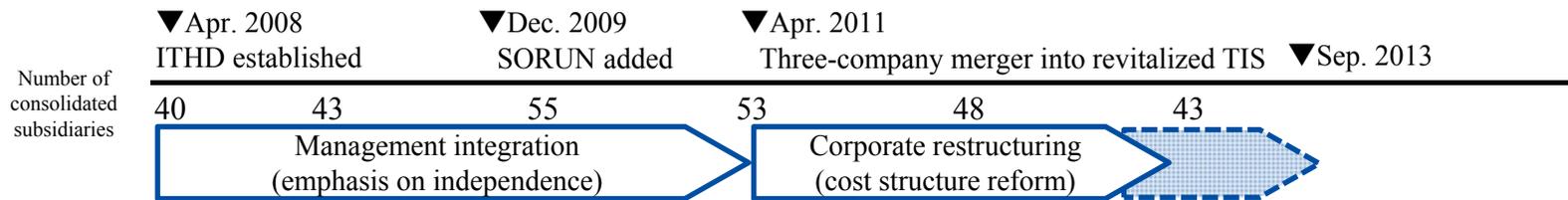
Fiscal 2014 First Two Quarters: Financial Highlights

Fiscal 2014 Full-Year Performance Forecasts

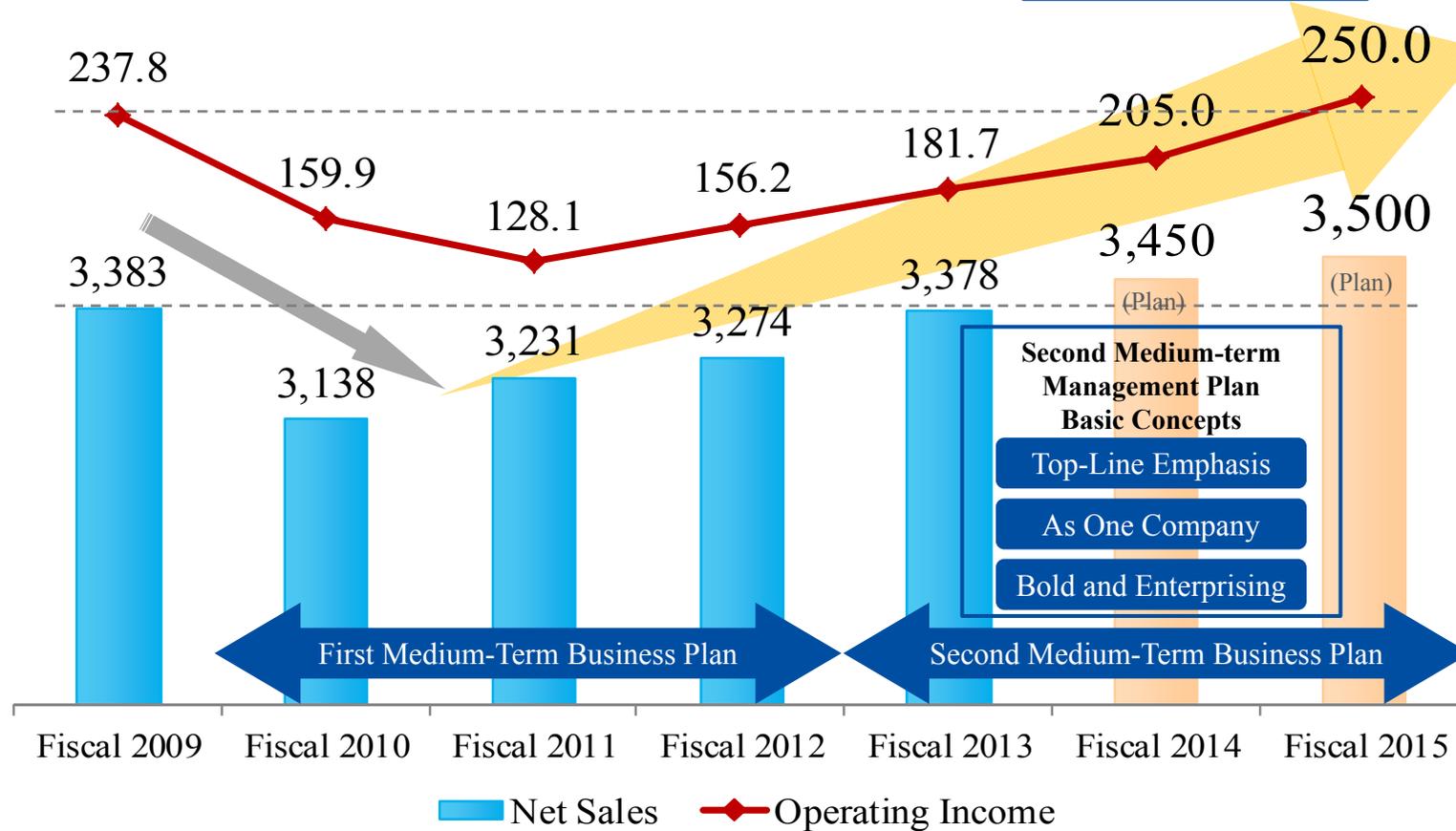
New Management Direction

Reference Materials

ITHD Group Management Transitions and Current Status



(100 millions of yen)



Resume journey on road to growth

Toward highest results ever

Second Medium-term Management Plan Basic Concepts

- Top-Line Emphasis
- As One Company
- Bold and Enterprising

Mission

Establish a firmer footing for the Group as the top-brand in the industry.



Establish a firmer footing as the top-brand in the industry

With a customer and market perspective, we will build greater influence with client management and

- **become a true business partner to provide solutions matched to market needs,**
- **while strengthening the unity of the ITHD Group and further demonstrating our overall capabilities.**

**Create and interconnect
distinctively recognizable strengths**

**Overall Optimization of
ITHD Group**

Key Strategies

- 1. Further reinforce Group communication platform**
- 2. Create and interconnect distinctively recognizable strengths**
- 3. Intensify efforts to realize globalization and the evolution of services**
- 4. Improve back-office efficiency and introduce shared IT systems within the Group**

Overall Image of New Management Direction



IT Holdings

Group Vision

Contribute to the realization of a richer future through IT



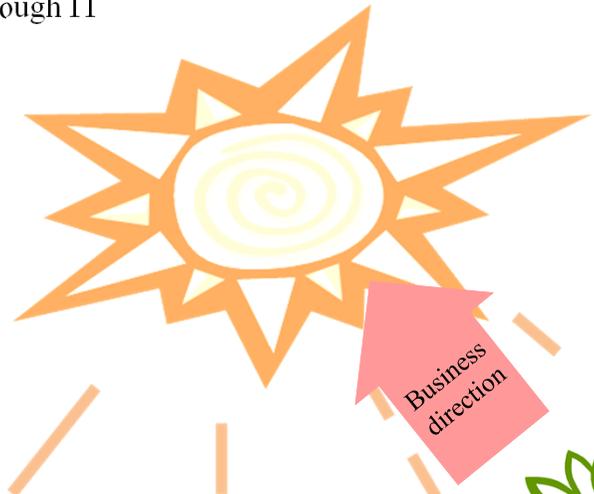
1

Shared sense of Group values

- Integrated logo scheme and tag line (under consideration)

ITHD's Role

~From isolated optimization to overall optimization~



3

Work on new services/markets/technologies



Grow new buds



Strong businesses become new strengths

1

Further reinforce Group communication platform

- Create trust and feeling of unity (ITHD College)
- Promote best practices

Operating company

Operating company



Weeds (non-core)

4

Greater back-office efficiency

2

Review unprofitable businesses → Concentrate on core businesses

New ITHD Management Structure Primed for Growth

p18 Overall image

1



IT Holdings

New ITHD Management Structure: Top management at principal Group companies concurrently sit as ITHD directors.
 ⇒ Participate in Group management from shared management perspective, reinforce cooperation throughout the Group to promote growth.



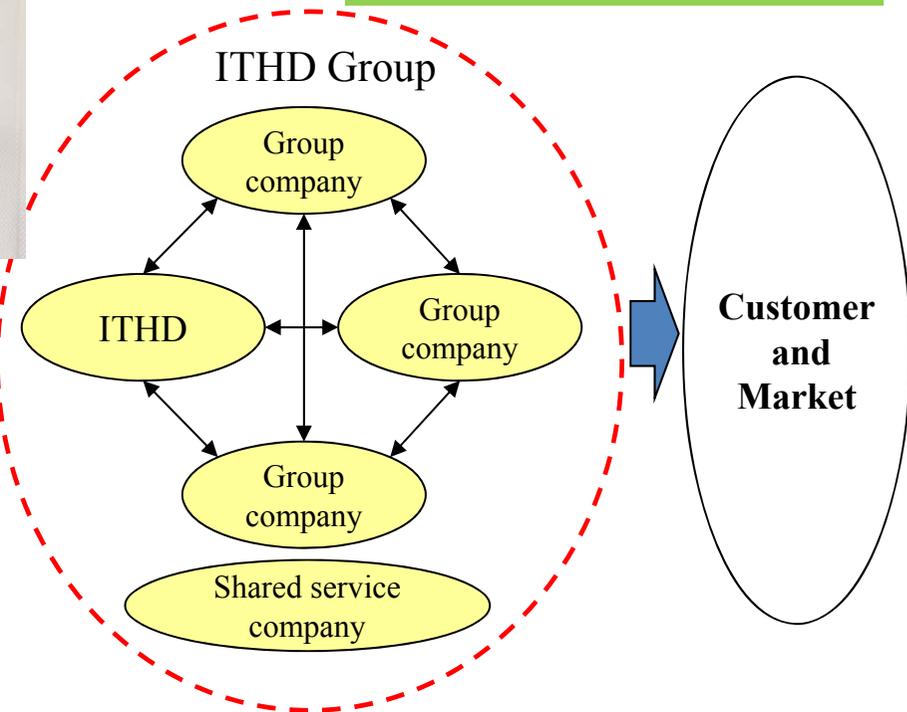
ITHD Board of Directors

Front row, from the left, Shigeo Morita, Katsuki Kanaoka, Norio Maenishi, Toru Kuwano, and Koju Takizawa;
 back row, from the left, Shingo Oda, Kazunori Kawasaki, Akira Kato, and Yoshinobu Ishigaki.

Position	Name	Remark
Chairman	Katsuki Kanaoka	
President	Norio Maenishi	
Director (Part-time)	Toru Kuwano	TIS Chairman and President (concurrent)
Director (Part-time)	Shigeo Morita	INTEC Chairman (concurrent)
Director (Part-time)	Koju Takizawa	INTEC President (concurrent)
Director (Part-time)	Kazunori Kawasaki	AJS President (concurrent)
Director (Part-time)	Akira Kato	Qualica Representative Director, President (concurrent)
Director (Outside)	Shingo Oda	
Director (Outside)	Yoshinobu Ishigaki	

To better demonstrate capabilities as a corporate group

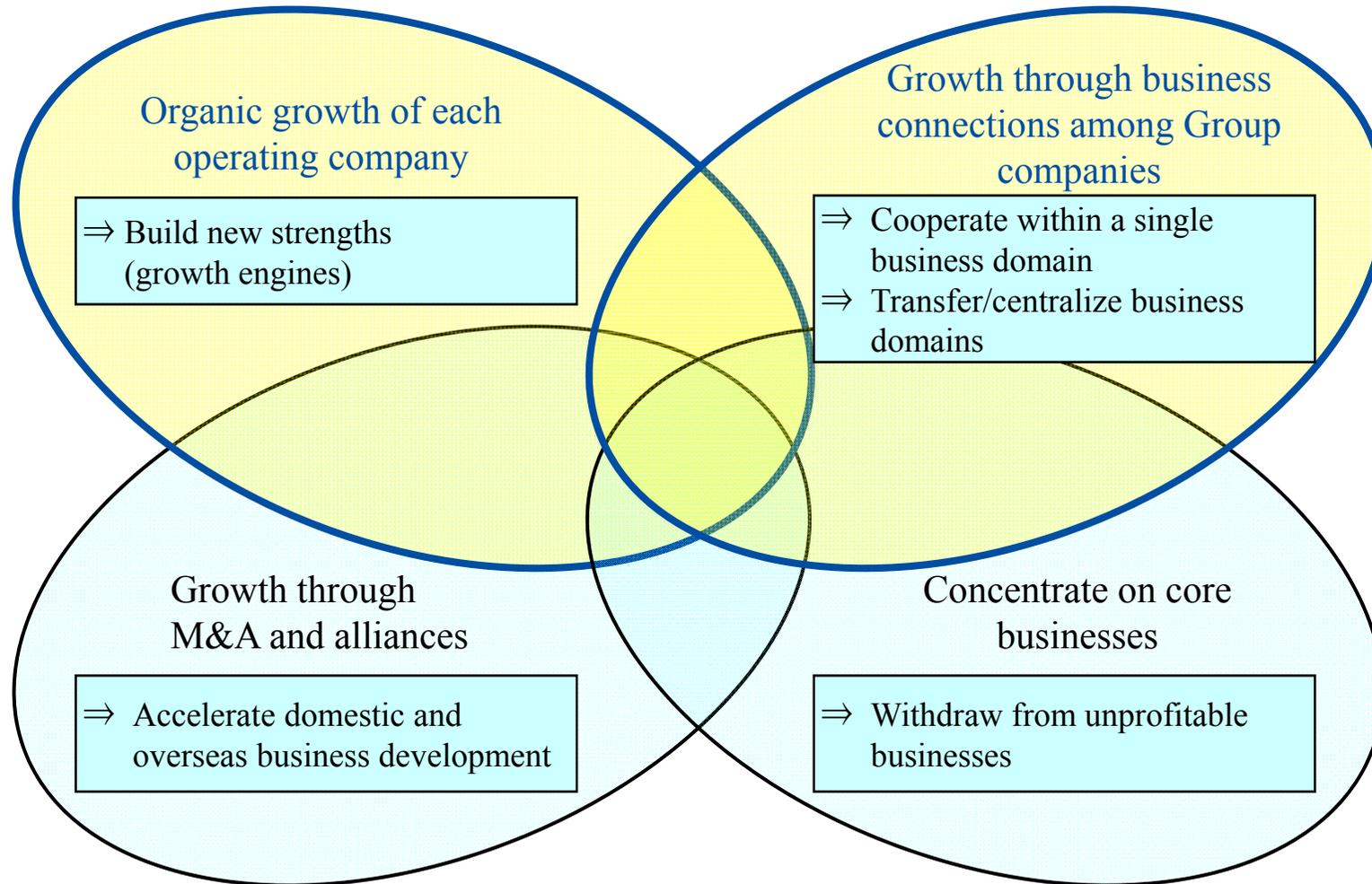
Customer and market perspective



Create and interconnect
 distinctively recognizable
 strengths

Overall
 Optimization of
 ITHD Group

Overall Optimization of ITHD Group



View of ITHD Group Strengths/Growth Engines and Future Cooperation

p18 Overall image

2



IT Holdings

Overall Optimization of ITHD Group

<p>TIS</p> <p>All-round, metropolitan-centered, global, capital base</p>	<p>Credit card companies</p> <p>★ Platform system configuration ⇒ Provide broadly defined settlement systems (debit card, prepaid card)</p>	<p>Marketing support business</p> <p>★ O2O solution TECHMONOS EC/CMS × mobile × Big Data analysis/CI ⇒ “Sales scheme innovation”</p>	<p>Service integration</p> <p>★ Cloud businesses, such as Cloud x Vision ⇒ Global expansion</p>	
<p>INTEC</p> <p>All-round, regionally rooted, global, capital base</p>	<p>Regional banks</p> <p>★ Integrated CRM system F³ (F cube) ⇒ Cloud-style development</p>	<p>Local governments</p> <p>★ Integrated information administration system CIVION-7th ⇒ My Number response</p>	<p>Mid-sized manufacturers</p> <p>★ SCM system configuration based on MCFrame</p>	
<p>QUALICA AJS</p> <p>Domain-specific expertise</p>	<p>Assembly-based manufacturers</p> <p>★ Production management system AToMsQube ★ Preventative maintenance support system CareQube</p>	<p>Multi-store developers (distribution, services)</p> <p>★ Marketing support systems TastyQube and SpecialtyQube</p>	<p>Processing-based manufacturers</p> <p>★ ERP system configuration based on SAP/GRANDIT</p>	<p>Home/condominium management companies</p> <p>★ Management systems</p>
<p>AGREX</p> <p>BPO specialization</p>	<p>Industry-specific entry-style BPO (finance, including insurance; pharmaceuticals (clinical studies and sales)) High-quality × AGREX BPO Methodology × low-cost operation (F-AGREX GLOBAL, near-shore, telework)</p>	<p>Contact center operations ⇒ Helpdesk</p>	<p>Back-office BPO ⇒ Middle-office BPO (marketing platform center)</p>	
<p>Examples of coordinated strengths</p>	<p>Finance (credit card company/regional bank) × industry-specific entry-style BPO</p>	<p>Manufacturer-oriented system/multi-store developer system × TIS/INTEC (⇒ Develop for clients)</p>	<p>Marketing support × middle-office BPO</p>	



QUALICA's Achievements

First Perspective on Growing Services Business

In developing a global presence—in emerging countries, particularly in Asia—the provision of services is effective.
 Advantages: Small start-up investment for clients, easy to execute trial operation, quickly up-and-running
 Example: AToMsQube

⇒ Coordinate balanced approach to globalization and evolution of services and move ahead at an accelerated pace

Second Perspective on Growing Services Business

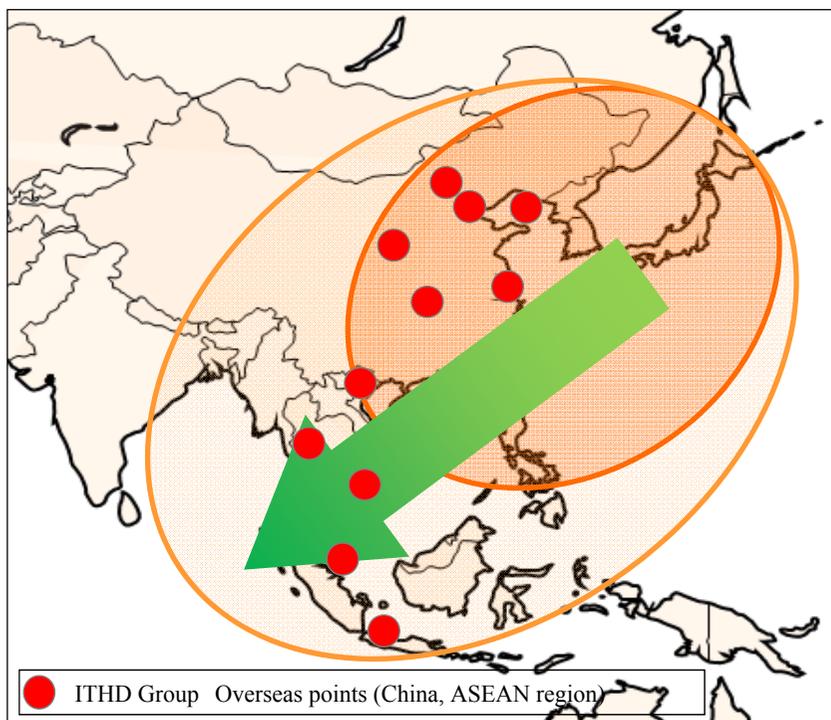
Plan and propose IT utilization, anticipating the needs of clients' clients as a business partner supporting each client's business expansion and competitive excellence.

⇒ Make this a universal approach and promote in a service format or as a package
 Example: CareQube

⇒ Utilize client contact as way to create services as a system integrator.

Group capabilities will be enhanced by promoting Group Company's best practices throughout the Group

■ Ratio of service business sales to total sales
 Fiscal 2013: 2.1% ⇒ Fiscal 2014 target: 5.0%



Promote structure to support business expansion in ASEAN region as well as in China.

- Develop and expand presence not with locations for offshore development but also for business activities
- Expand presence (localization, service introduction, maintenance, inquiry response, etc) matched to entry of Japanese companies in manufacturing, finance and services sectors
- Emerging markets better structured for introduction and development of service-style business, namely, cloud-based services.
- Percentage of overseas sales to total sales (excluding offshore development)
Fiscal 2013: 1.0% Fiscal 2014 target: 1.5%

Overall Optimization and Location Sharing

Hub Function	United States	China						Singapore	Vietnam		Thailand	Indonesia
		Tianjin	Beijing	Shanghai	Dalian	Xian	Wuhan		Hanoi	Ho Chi Minh	Bangkok	Jakarta
Research	●							●			●	
Sales		●	●	●	●			●		●	●	
System development and maintenance		●	●	●	●	●	●	●		●		
Animation/computer graphics		●										
Data center/cloud		●										●
BPO									●		●	●
Representative offices			●							●	●	●

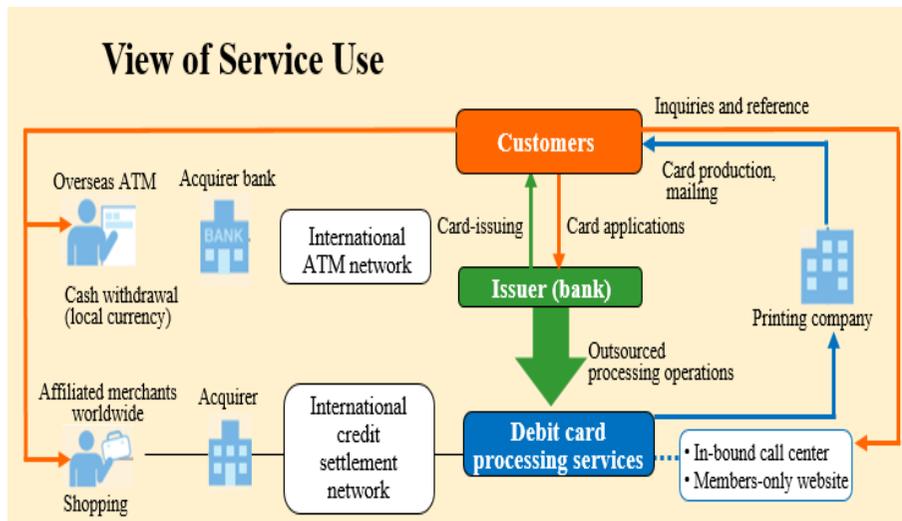
Combining accumulated know-how from services for credit card companies and consumer finance companies to reinforce application to broadly defined settlement systems

- Expanding business reach beyond configuration of credit card systems to include broadly defined settlement systems, paralleling diversification of settlement methods.
- Will provide one-stop access to required services, such as issuance and operation of debit card and prepaid card systems under international brands, demand for which is expect to grow as consumers are drawn to these purchase payment options.

International Brand Debit Card Processing Services

International Brand Prepaid Cards Processing Services

Service Overview



Issuer = fund transfer service provider (International brand card, principal)

New revenue sources

- Foreign exchange fee
- Interchange reimbursement fee
- Other fees incurred at time of card use

Providing value

- New form of gift card
- Overseas remittance method
- Simplified expense settlement (internal administration for employees on overseas business trips or sent to overseas office)
- Alternative to travelers' checks

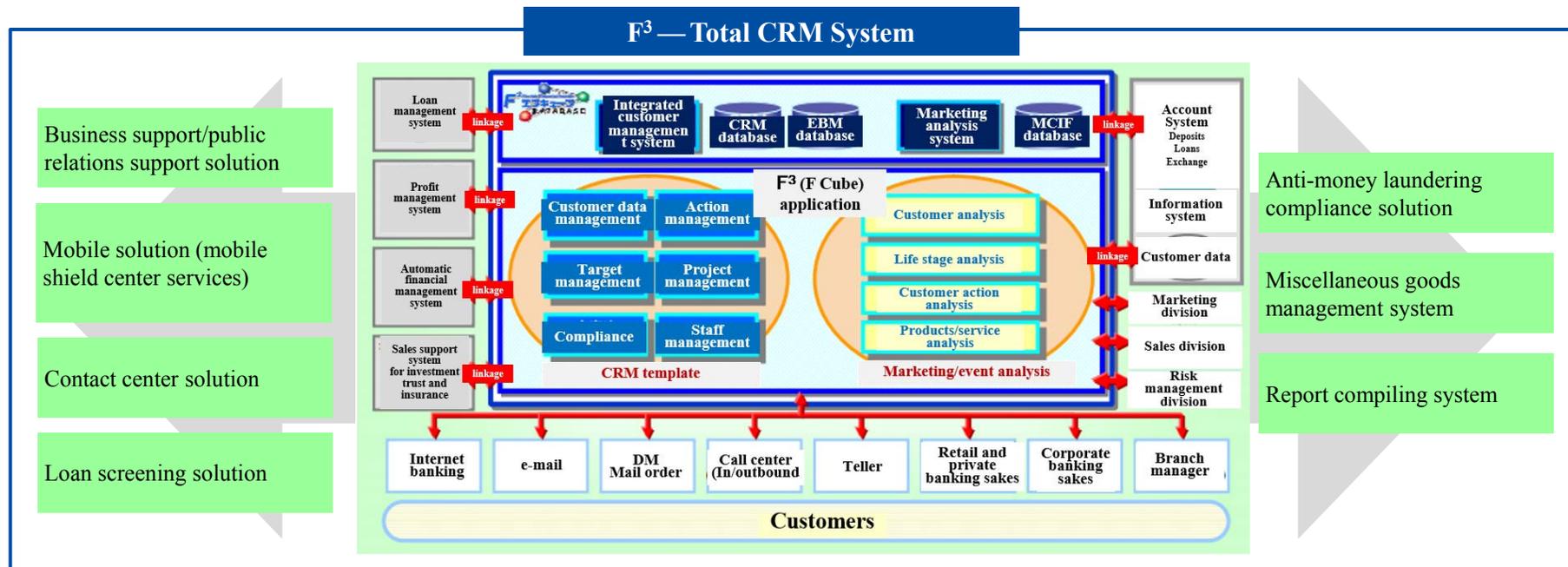


Applying customer management know-how gained through services for financial institutions to expand business highlighting CRM solutions

F³(F Cube: Flexible Financial Frontier)

In business activities directed toward regional banks, we have established a strategy highlighting the field of CRM where proprietary strengths can be utilized and are rigorously enhancing product functions.

High share—system introduced at 44 banks—and enjoying industry platform status



Plan to develop activities in two directions

Enhance advanced functions: Add on event-based marketing function. Realize one-to-one marketing to cross-sell and up-sell to individual clients.

Expand client base: Cultivate new client segments, including Tier 2 regional banks and credit associations, by providing cloud version.

*A private cloud version is already being provided to The Bank of Yokohama (first domestic regional bank)

ITHD Group: Examples of Activities Primed for Growth



IT Holdings

Applying know-how and techniques accumulated as best partner to Komatsu to extend beyond manufacturing-centered production control with broader after-market capabilities

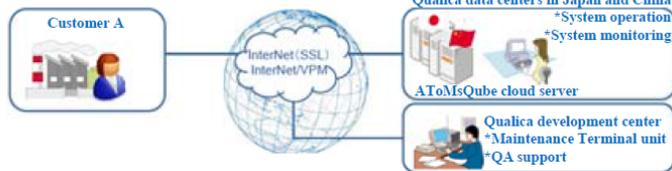
AToMsQube

Cloud-compatible production control system for assembly-based manufacturers

Develop AToMsQube capabilities, anticipating installation and upgrade needs for production control systems paralleling increased production activity, particularly in China and the ASEAN region. Offering multi-language compatibility.

⇒ Working to strengthen structure at Singapore subsidiary and promote AToMsQube interest in Southeast Asia.

Cloud service type *Providing services in Japan, China, Europe, and Southeast Asia (As of December 2012)



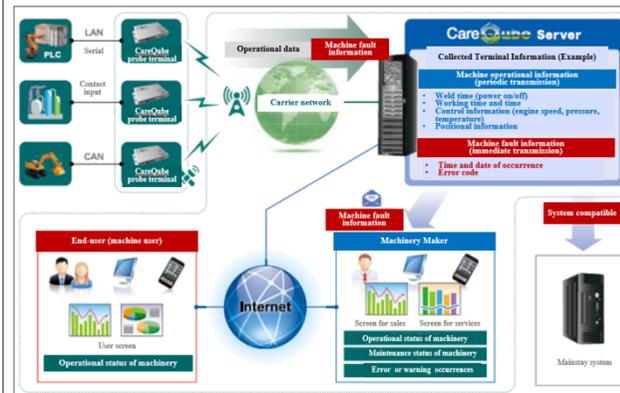
On-premises type



CareQube

Preventative maintenance support system that visualizes equipment operating status

Extend business reach beyond the “making products” realm to encompass the after-market realm, which is becoming increasingly more important. Offering industry’s first cloud response.



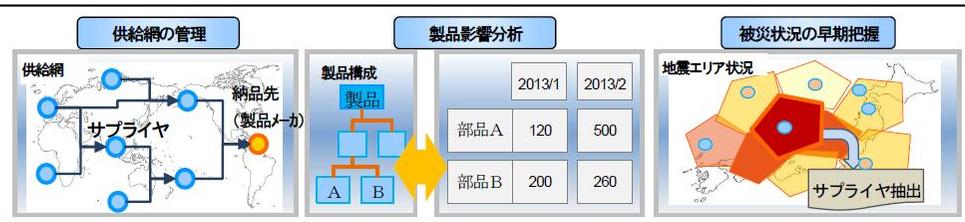
CareQube probe device (external image)



SCRMQube

Parts supply risk management system suited for business continuity planning

Designed to ensure parts supply in times of disaster or emergency, system consolidates supplier management, identifies status in times of disaster and supports quick responses.



ITHD Group: Examples of Activities Primed for Growth



IT Holdings

Took step into global BPO business by utilizing strength in high-quality BPO services. Formed joint venture with FPT Group.

- Fused high-quality BPO services accumulated by AGREX with abundant human resources and vast offshore development experience of FPT Software
- Began with BPO services for Japan-affiliated companies. Future plans call for providing varied BPO-related services matched to client needs as one-stop solutions in Vietnam—a promising growth market—as well as other countries in ASEAN region.

Global BPO operations kicked off in Hanoi, Vietnam, in October 2013!
—AGREX and FPT Software established a joint venture to provide BPO services—



High-quality BPO underpinned primarily by AGREX's expertise in the financial industry

FPT Software brings abundant human resources and vast offshore development experience

We will provide once-stop solutions that effectively utilize positions in Japan and Vietnam to meet client needs.

Provide lateral support through BPO for companies entering ASEAN region!

Offer high-quality, reasonably priced BPO services to Japanese companies!

Develop BPO in ASEAN countries where growth is expected to be high!



Outline of Joint Venture

Name: F-AGREX GLOBAL COMPANY LIMITED
 Headquarters: Hanoi, Vietnam
 Established: October 13, 2013
 Shareholding: FPT Corporation, 10%; FPT Software, 41%; ITHD, 10%; AGREX, 39%



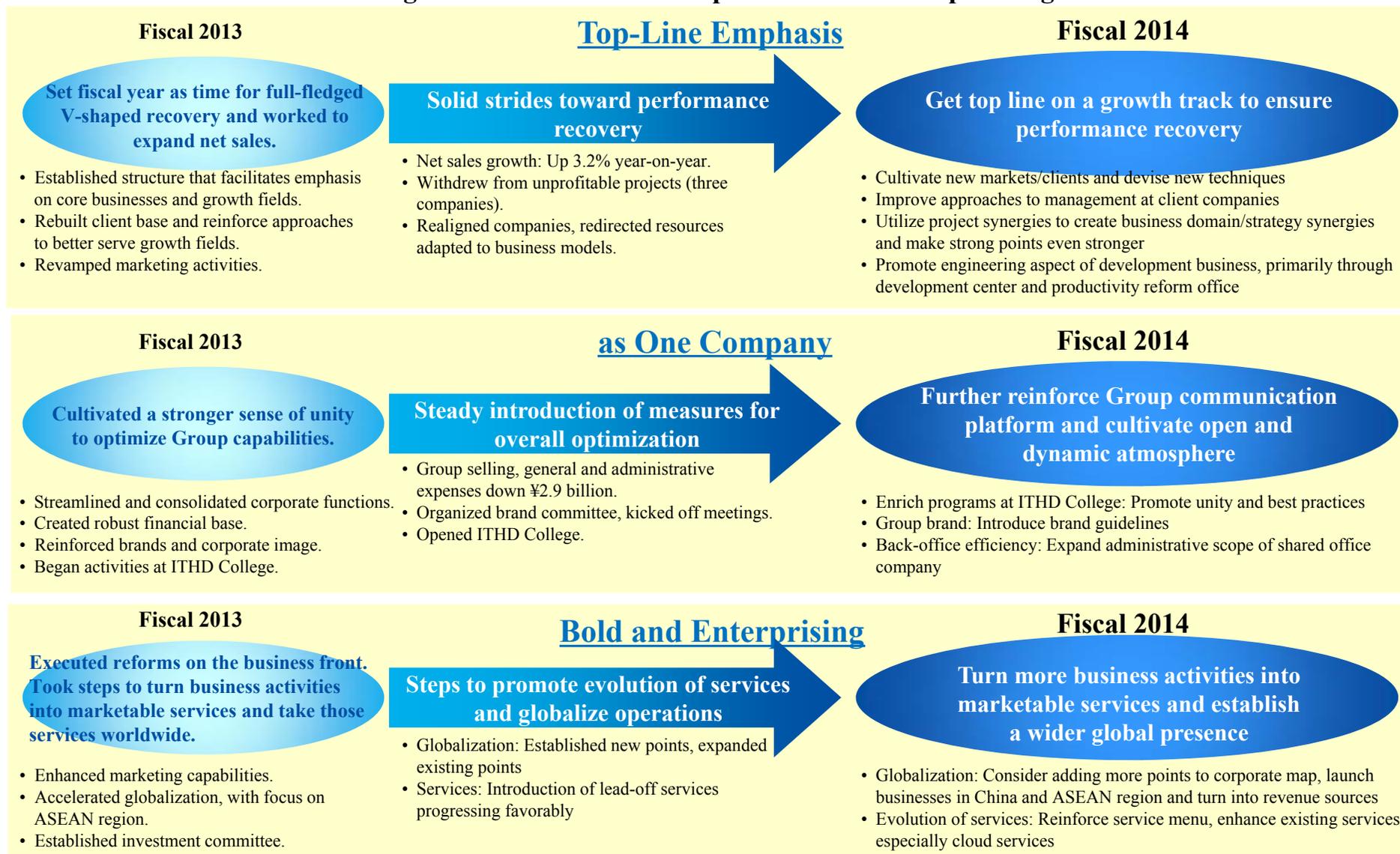
- Established BPO center in Hanoi, Vietnam. Training has already begun for about 150 employees on how to input the Japanese kana alphabet and kanji characters. The creation of practical business structure is moving along.
- In April 2013, AGREX and FPT Software's office in Japan—FPT Japan—began joint operations in Japan. Numerous inquiries have already been received.

Fiscal 2014: Group Management Direction



IT Holdings

➤ Second Medium-term Management Plan: Basic Concepts and ITHD Group Management Direction





Fiscal 2014 First Two Quarters: Financial Highlights

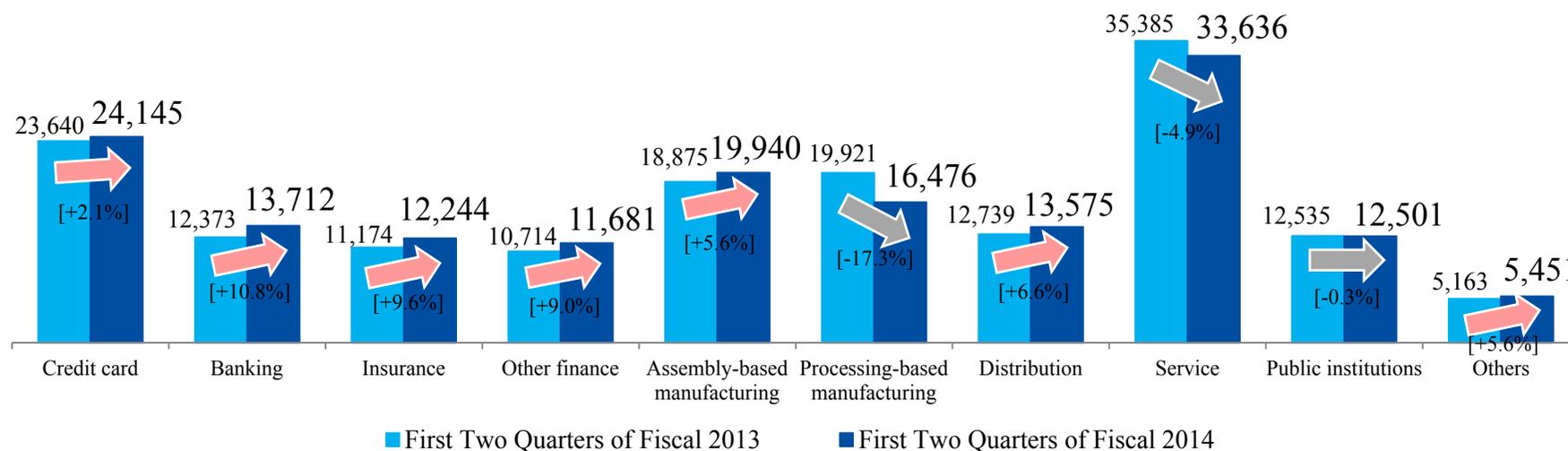
Fiscal 2014 Full-Year Performance Forecasts

New Management Direction

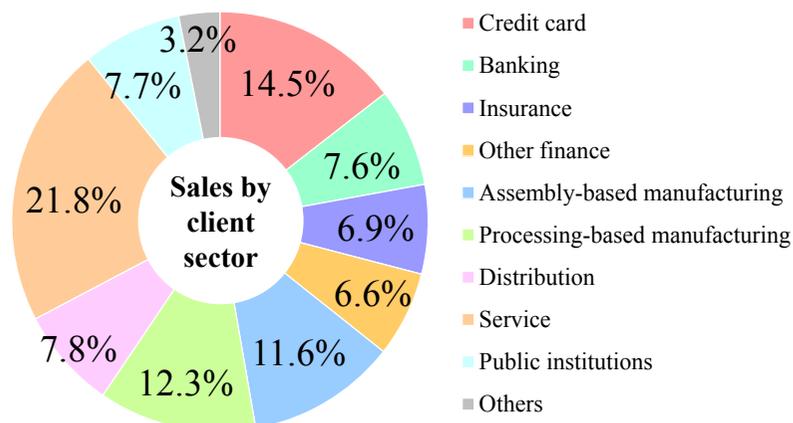
Reference Materials

Fiscal 2014 First Two Quarters: Sales by Client Sector

(Millions of yen)

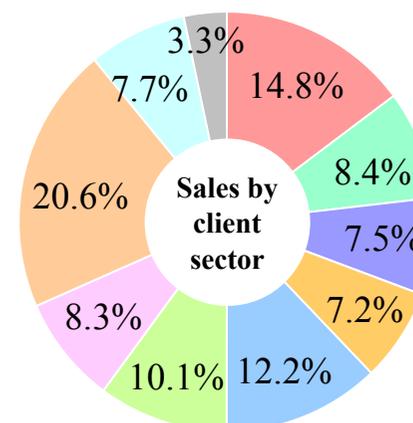


Fiscal 2013 First Two Quarters



Finance sector: 35.6% Industrial sector: 53.5%
Public sector: 7.7% Other sector: 3.2%

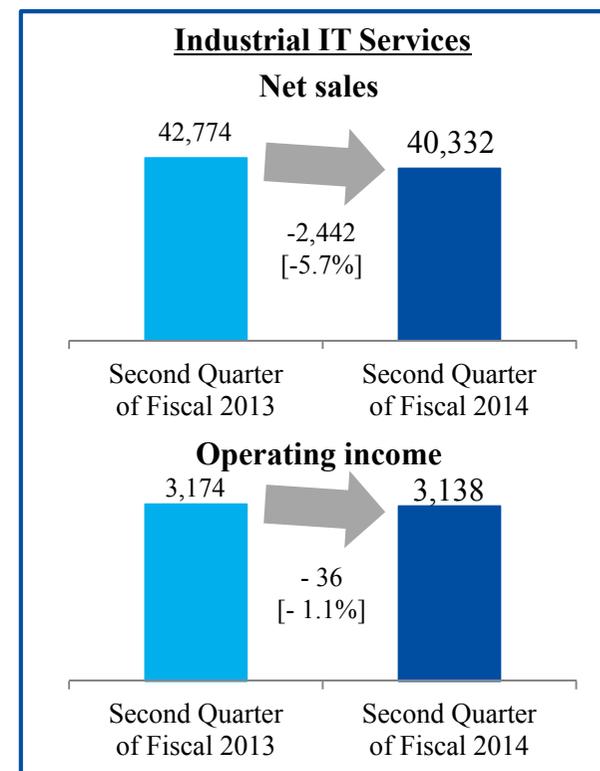
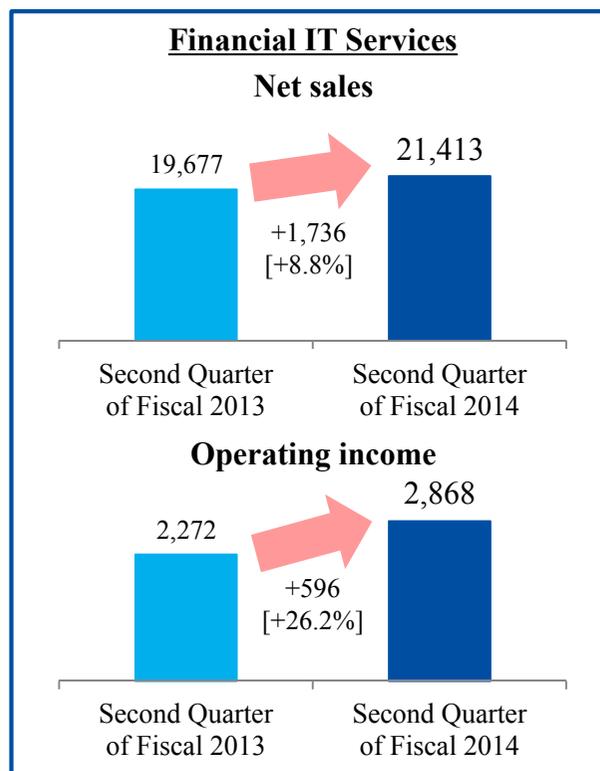
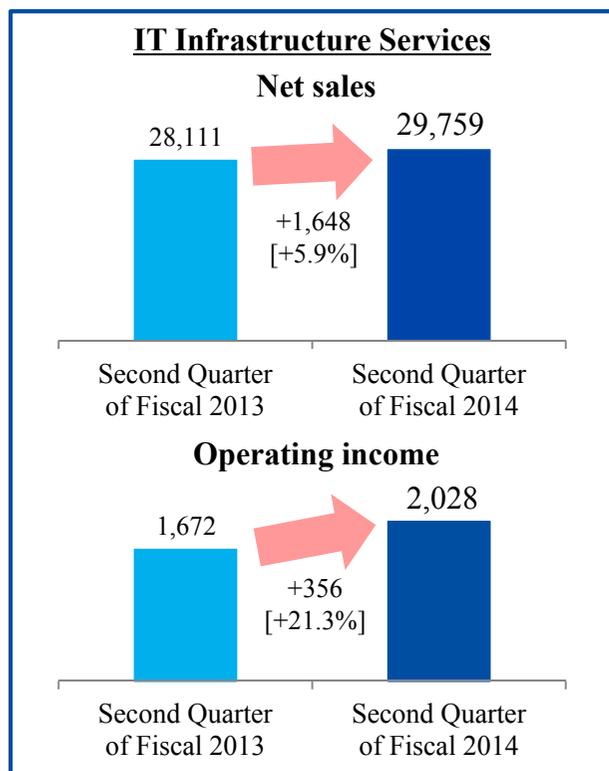
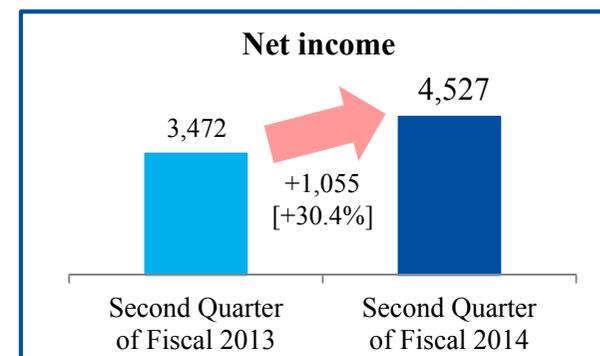
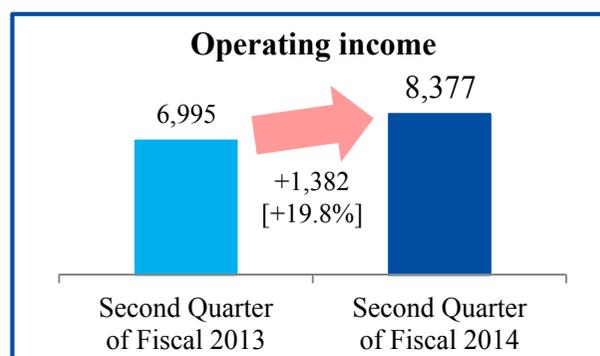
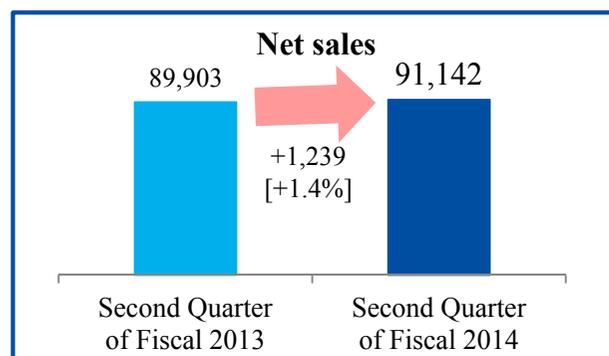
Fiscal 2014 First Two Quarters



Finance sector: 37.8% Industrial sector: 51.2%
Public sector: 7.7% Other sector: 3.3%

Fiscal 2014 First Two Quarters: Sales and Income for Key Segments

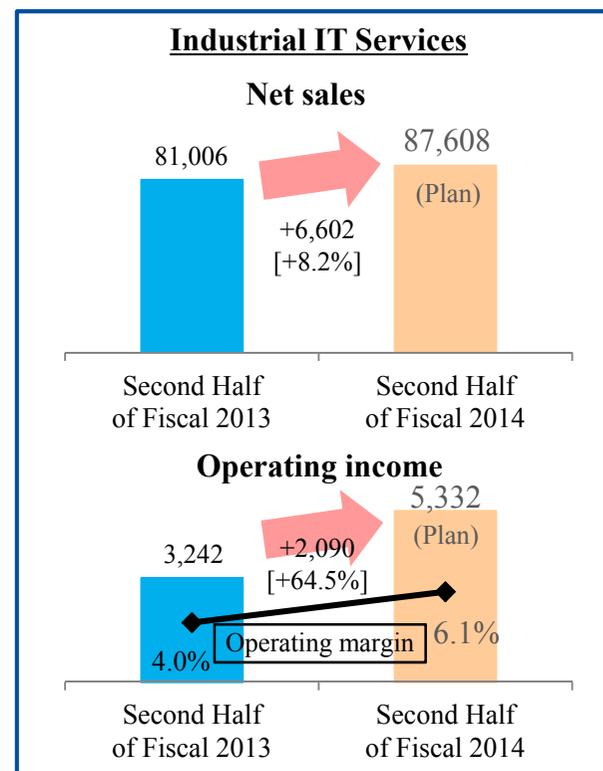
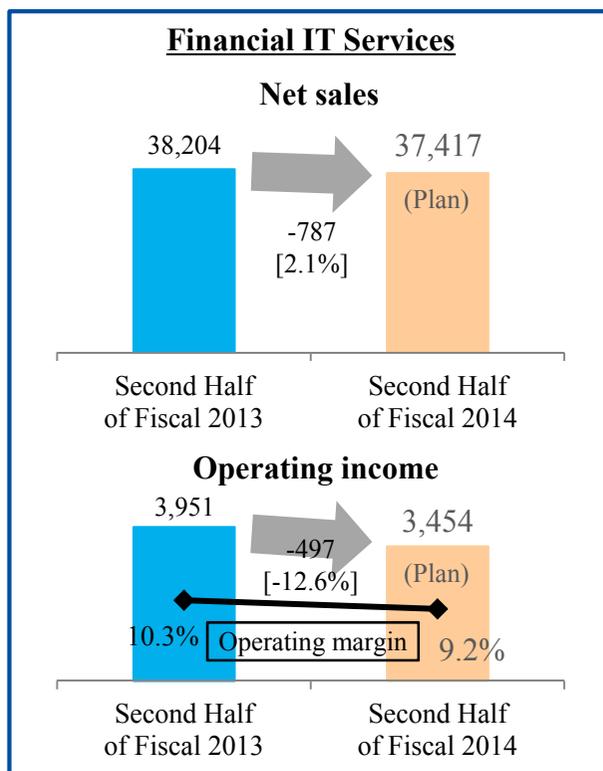
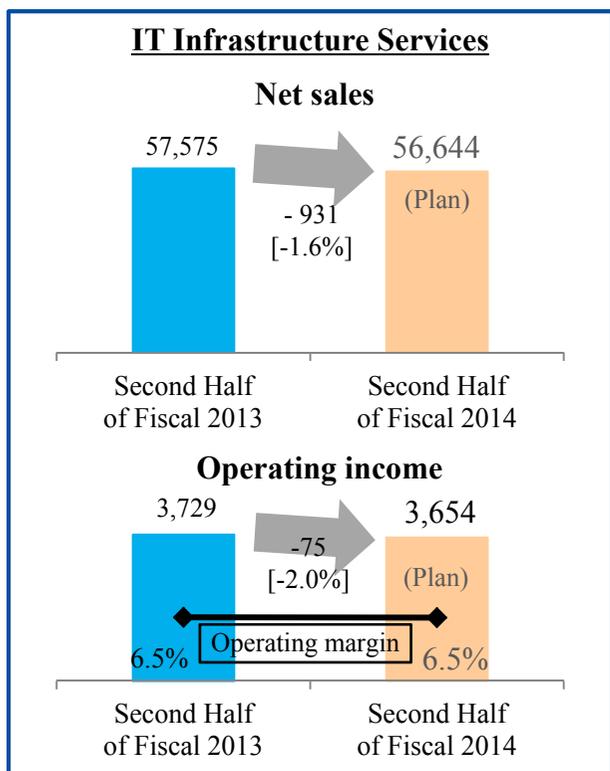
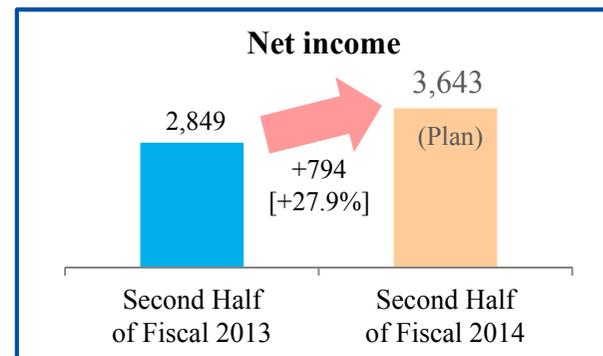
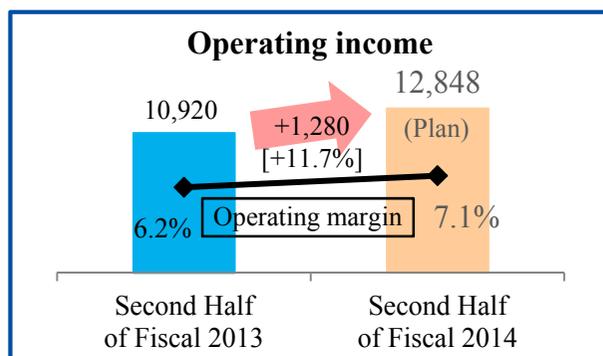
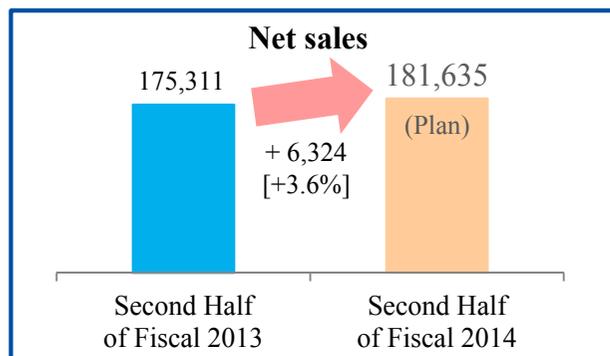
(Millions of yen)



*Segment sales include intersegment sales.

Fiscal 2014 Second Half: Sales and Income for Key Segments (Plan)

(Millions of yen)



*Segment sales include intersegment sales. Amounts for second-half estimates are calculated by subtracting first-half results from the annual estimates.



IT Holdings

Cautionary Statements

- In these materials, IT Holdings is abbreviated ITHD.
- All statements described in these materials are based on information available to management regarding the ITHD Group—that is, ITHD and the subsidiaries under its umbrella—as of the presentation date and certain assumptions deemed reasonable at this time. No intent is implied of promise by the Company to achieve such forward-looking statements. Indeed, various factors may cause future results to be substantially different from the assumptions presented in these materials.
- Amounts for each three-month quarter are calculated by subtracting data for the respective period from the cumulative total.