



November 2, 2010

(Translated from the Japanese original)

Company Name: IT Holdings Corporation
URL: <http://www.itholdings.co.jp/e>
Representative: Susumu Okamoto, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
Contact: Iwao Sakuma, General Manager,
Public Relations Department
Phone: +81-3-6738-7557 (in Japan, 03-6738-7557)

Outline of New Company Following Merger of Consolidated Subsidiaries

As described in the press release “Memorandum of Understanding on Merger of Consolidated Subsidiaries TIS, SORUN and UFIT,” dated October 5, 2010, IT Holdings (hereafter, “the Company”) has been in discussion about its policy for realignment in Group formation which will see the merger of three consolidated subsidiaries—TIS, Inc., SORUN CORPORATION and UFIT Co., Ltd.

By February 2011, UFIT will have become a wholly owned subsidiary and merger agreements among the three companies will have been concluded, with the formal merger expected to take place on April 1, 2011. Details about the new company are still being discussed by the Merger Committee, but the items presented below have been finalized.

Details

Outline of New Company

Name	TIS Inc.
Surviving company	TIS Inc.
Representative	Toru Kuwano, President (currently, Executive Vice President , TIS)
Head office address	14-5, Kaigan 1-chome, Minato-ku, Tokyo (currently, TIS' Tokyo head office)
Primary businesses	Outsourcing services, software development and solution services

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