



October 4, 2011

(Translated from the Japanese original)

Company Name: IT Holdings Corporation
URL: <http://www.itholdings.co.jp/e>
Representative: Susumu Okamoto, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Results Following Implementation of Special Career-Change Support Program in Conjunction with Corporate Restructuring at Subsidiary TIS and Associated Extraordinary Loss

The program described in the press release “Implementation of Special Career-Change Support Program in Conjunction with Corporate Restructuring at Subsidiary TIS,” dated July 4, 2011, was rolled out as scheduled. The results and extraordinary loss that paralleled implementation of the program are described below.

Details

1. TIS Summary

(1) Name	TIS Inc.
(2) Head office address	14-5, Kaigan 1-chome, Minato-ku, Tokyo
(3) Representative	Toru Kuwano, President
(4) Primary businesses	Outsourcing services, software development and solution services
(5) Paid-in capital	¥23,110 million

2. Outline of the Special Career-Change Support Program

(1) Target number	About 400 (Number of employees at July 1, 2011 was 7,926)
(2) Eligibility	Full-time employees at least 40 years old as of September 30, 2011
(3) Application period	July 25, 2011 through August 22, 2011
(4) Date of retirement	September 30, 2011
(5) Other	Personnel retiring under this program will receive a retirement allowance as well as special severance pay. In addition, TIS will engage a rehiring support company to offer support for those individuals requiring help in finding new employment.

3. Results

Number of employees accepted into program: 514

4. Extraordinary Loss Recorded and Outlook

Due to expenses, largely comprising payment of funds related to special severance pay and rehiring support, paralleling implementation of this retirement program, the Company will book an extraordinary loss of about ¥4.4 billion in the second quarter of fiscal 2012, ending March 31, 2012.

Given this situation, consolidated performance expectations for fiscal 2012 have been revised. For details, please refer to the press release titled “Extraordinary Loss Booked, Consolidated Performance Forecast Revised,” dated October 4, 2011.

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