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(Translated from the Japanese original)

Company Name: IT Holdings Corporation
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Representative: Susumu Okamoto, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Consolidated Performance Forecast Revised

IT Holdings Corporation (hereafter, "the Company") has revised the consolidated performance forecast announced on May 11, 2011, for fiscal 2012, the year ending March 31, 2012. The reassessment is mainly due to recent performance trends. Details are provided below.

Details

1. **Revised Consolidated Performance Forecast for Current Fiscal Year**
   (April 1, 2011 to March 31, 2012)

(Millions of yen)

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income per Share (yen)
Previous forecast (A)	308,000	11,000	10,500	3,500	39.88
Revised forecast (B)	325,000	14,000	13,500	2,000	22.79
Difference (B-A)	17,000	3,000	3.000	(1,500)	—
Change	5.5%	27.3%	28.6%	(42.9)%	—
(Reference) Previous fiscal year, ended March 31, 2011)	323,173	12,818	12,625	5,985	68.19

2.   Reasons for Revised Forecast

Several developments have prompted the revised forecast. Net sales, operating income and recurring profit for the first two quarters of fiscal 2012 exceeded original performance forecasts, and steady marketing efforts should sustain brisk order activity. In addition, measures designed to achieve a robust management structure could begin to show results in the third quarter.

   Expectations for net income have been lowered, reflecting the booking of transient expenses under extraordinary loss.

Note: Forward-looking statements, such as performance forecasts described herein, are based on information available to management as of the press release date and reflect certain assumptions deemed reasonable by management at that time. Please be aware various factors may cause actual results to differ substantially from expectations.

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