



May 10, 2013

(Translated from the Japanese original)

Company Name: IT Holdings Corporation
Representative: Susumu Okamoto, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
Contact: Iwao Sakuma, General Manager,
PR & IR Department
Phone: +81-3-5338-2272 (in Japan, 03-5338-2272)

Notice of Change in Representative Director and Director

At its meeting on May 10, 2013, the Board of Directors at IT Holdings (hereafter, “the Company”) discussed a change in representative director and director, as described below.

The provisional decision will be presented to shareholders at the 5th Annual General Meeting of Shareholders, scheduled for June 25, 2013, and officially approved at the Board of Directors’ meeting following the shareholders’ meeting.

Details

1. Reason for Change

To further enhance corporate value under a new management structure

2. Change in Representative Director

(1) Name and position of incoming and outgoing representative directors

(Newly appointed)

Name: Norio Maenishi

New position: President

(Retiring)

Name: Susumu Okamoto

Former position: President

(2) Background of New Representative Director

Name (Date of birth)	Career Highlights	No. of shares held in the Company
Norio Maenishi (April 19, 1949)	April 1972 Joined Toyo Information Systems Co., Ltd. (currently, TIS Inc.) June 1996 Director of TIS Inc. June 2001 Executive Director of TIS Inc. April 2004 Representative Director and Executive Managing Director of TIS Inc.	41,152
	April 2008 Executive-Vice-President and Representative Director, in charge of Vision21 Promotion Office, and Beijing Representative Office, General Manager of Sales Promotion Division of TIS Inc.	

	April 2009	Executive-Vice-President and Representative Director, General Manager of IT Platform Services Business Division, in charge of Sales Promotion Division, and e-Commerce Center Promotion Office of TIS Inc.	
	April 2010	Director of TIS Inc. Vice President and Operating Officer of IT Holdings Corporation	
	June 2010	Director and Executive Vice President of IT Holdings Corporation (to present)	

3. Change in Directors

(1) Candidates for the position of director

Toru Kuwano, Director (Current Title: Chairman and President, TIS Inc.)
Shigeo Morita, Director (Current Title: Chairman, INTEC Inc.)
Kazunori Kawasaki, Director (Current Title: Corporate Officer Executive Vice President, AJS Inc.)
Akira Kato, Director (Current Title: President & CEO, QUALICA Inc.)

Notes: 1. Toru Kuwano, Shigeo Morita and Akira Kato will continue to serve in their current positions as well after assuming their positions as directors of the Company.
2. Kazunori Kawasaki is schedule to assume the role of representative director and president at AJS Inc., on June 20, 2013, and will serve concurrently in this role and as a director of the Company.

(2) Retiring directors

Susumu Okamoto, President
Tomoki Sato, Executive Vice President
Tetsuo Nakao, Director
Hiroaki Fujimiya, Director
Masaki Chitose, Director
Katsuhiko Ishii, Director

Notes: 1. Susumu Okamoto, Hiroaki Fujimiya, Masaki Chitose and Katsuhiko Ishii, who are leaving their positions as directors, are to maintain their current positions at TIS Inc., as follows.

Susumu Okamoto	Executive Advisor
Hiroaki Fujimiya	Senior Advisor
Masaki Chitose	Vice Chairman
Katsuhiko Ishi	Managing Executive Officer Deputy Division Manager Corporate SBU.

2. On June 19, 2013, Tomoki Sato is to become a senior managing director at INTEC Inc. and Tetsuo Nakao is to become an advisor at INTEC Inc.

4. Scheduled Date of Appointment

June 25, 2013

(Reference) Company Directors at a Glance, as of June 25, 2013 (anticipated)

Name	Title	Position at Other Group Company
Katsuki Kanaoka	Chairman	
Norio Maenishi	President	
Toru Kuwano	Part-Time Director	Chairman and President, TIS Inc.
Shigeo Morita	Part-Time Director	Chairman, INTEC Inc.
Koju Takizawa	Part-Time Director	President, INTEC Inc.
Kazunori Kawasaki	Part-Time Director	President, AJS Inc.(To be appointed June 20, 2013)
Akira Kato	Part-Time Director	President & CEO, QUALICA Inc.
Shingo Oda	External Director	
Yoshinobu Ishigaki	External Director	

END