



November 28, 2013

(Translated from the Japanese original)

Company Name: IT Holdings Corporation
Representative: Norio Maenishi, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Notice regarding subsidiary TIS Leasing's withdrawal from leasing business

At the Board of Directors meeting on November 28, 2013, it was decided that TIS Leasing Co., Ltd. (hereafter, "TIS Leasing"), a subsidiary of IT Holdings (hereafter, "the Company"), would withdraw from the leasing business.

Details

1. Reason for withdrawing from the leasing business

In taking the Second Medium-term Management Plan ahead, the Company is has tapped further evolution of Group formation—that is, establishing a structure that facilitates a focus on core businesses and growth fields—as a basic approach to Group management for realizing growth.

Given trends in the leasing business overall and a prevailing emphasis on steps to enhance the effectiveness of management resources, the Company decided to withdraw from the leasing business of TIS Leasing and concentrate management resources into core businesses. As a result, the plan is to sell off leasing assets and eventually liquidate the subsidiary.

2. Subsidiary at a Glance

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| (1) Name | TIS Leasing Co., Ltd. | |
| (2) Head office | 17-1, Nishi-Shinjuku 8-chome, Shinjuku-ku, Tokyo | |
| (3) Representative | Shigekazu Ebie, President | |
| (4) Business Activities | General leasing of computers and peripheral equipment | |
| (5) Paid-in capital | ¥460 million | |
| (6) Established | October 3, 1984 | |
| (7) Major shareholders and shareholding ratio | IT Holdings Corporation | 98.6% |
| | TIS System Service Inc. | 1.4% |

(8) Financial Status and Business Results for Most Recent Fiscal Year (Year ended March 31, 2013)

Net assets	¥2,077 million
Total assets	¥5,450 million
Net sales	¥2,390 million
Operating income	¥96 million
Recurring profit	¥136 million
Net income	¥121 million

3. Future Outlook

The lease assets of TIS Leasing will be sold, and plans are for the company to be liquidated by March 31, 2014. This event is likely to have only a minor impact on ITHD's consolidated performance.

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