



October 29, 2015

(Translated from the Japanese original)

Company Name:	IT Holdings Corporation
Representative:	Norio Maenishi, President
Stock Listing:	First Section of the Tokyo Stock Exchange
Stock Code:	3626
Contact:	Iwao Sakuma, General Manager, PR & IR Department
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Notice regarding a Change in Representative Director

IT Holdings Corporation (hereafter, “ITHD” and “the Company”) hereby announces that the Board of Directors gave provisional authorization at its meeting today regarding a change in representative director. This change will be put forward to shareholders at the 8th General Meeting of Shareholders, scheduled for June 24, 2016, and then officially approved at the Board of Directors’ meeting following this shareholders’ meeting.

Management would also like to mention at this time its intention to change the Company’s name to TIS Inc., effective July 1, 2016, conditioned upon shareholder approval of a proposal for partial revision of the Articles of Incorporation at the 8th General Meeting of Shareholders scheduled for June 24, 2016.

Details

1. Reason for change

To further reinforce the corporate value of the Group under a new management structure.

2. Content of change

(1) Names and positions of incoming and outgoing representative directors

Newly appointed

Name: Toru Kuwano

New Position: President

(Note) Norio Maenishi, current ITHD president, is to take the position of chairman.

Resignation

Name: Katsuki Kanaoka

Former Position: Chairman

(Note) Mr. Kanaoka is to continue to serve in his current position (chairman) at INTEC Inc.

(2) Background of new representative director

Name (Date of birth)	Career Highlights	No. of shares held in the Company
Toru Kuwano (May 3, 1952)	April 1976	Joined Toyo Information Systems Co., Ltd. (currently, TIS Inc.)
	June 2000	Director of TIS Inc.
	April 2004	Executive Director, TIS Inc.
	April 2008	Executive Managing Director, General Manager of Financial Card Business Group and General Manager of Card Division 1, TIS, Inc.
	April 2010	Executive-Vice-President, and Representative Director and General Manager of Financial Business Group, TIS Inc.
	April 2011	President and representative director, TIS, Inc.
	April 2013	Chairman, president and representative director, TIS, Inc. (current)
June 2013	Director, IT Holdings Corporation (current)	

*Rounded to nearest thousand

3. Scheduled Date of Appointment

June 24, 2016

END