



May 10, 2017

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Toru Kuwano, President
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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**Notice Regarding a Decision on Matters Pertaining to the Acquisition of Treasury Stock
(Acquisition of treasury stock based on provisions in Articles of Incorporation
pursuant to Article 165-2 of the Companies Act of Japan)**

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that the Board of Directors authorized at its meeting today the acquisition of treasury stock under Article 156 of the Companies Act, reinterpreted and applied in accordance with stipulations under Paragraph 3 of said act and article.

Details

1. Reason for acquisition of own shares

To achieve flexibility in capital policy adapted to changes in the operating environment, and to improve shareholder returns and capital efficiency. The Company’s basic policy is to deliver a solid return to shareholders with a target total shareholder return ratio of around 35%. The acquisition of treasury stock is in line with this policy.

Note: Total return ratio = Total amount of dividends and treasury stock buybacks as a percentage of net income attributable to owners of the parent company

2. Details on repurchase

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|-----|---------------------------------------|--|
| (1) | Class of shares to be acquired | Common stock |
| (2) | Total number of shares to be acquired | 1,200,000 (maximum) (1.4% of total number of shares issued, excluding own shares) |
| (3) | Aggregate acquisition amount | ¥2,860,000,000 (maximum) |
| (4) | Period of acquisition | May 11, 2017 - August 10, 2017 |
| (5) | Method of acquisition | Market purchase through the Tokyo Stock Exchange |

Reference: Number of own shares held as of March 31, 2017

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|--|------------|
| Aggregate number of issued shares (excluding treasury shares) | 86,087,175 |
| Number of treasury shares | 1,701,923 |

END