



February 6, 2020

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Toru Kuwano, Chairman, President and Representative Director
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Notice regarding Stock Split and Partial Amendment of Articles of Incorporation

The Board of Directors at TIS Inc. (hereafter, “TIS” and “the Company”) resolved on this date that the Company would execute a stock split and partially amend its Articles of Incorporation. Details are provided below.

Details

1. Purpose

To increase the liquidity of the TIS stock and expand the Company’s investor base by lowering stock price per investment unit.

2. Summary

(1) Method

Split into three shares for every one share of ordinary stock held by shareholders who are listed or recorded in the final register of shareholders on the date of record, which will be Tuesday, March 31, 2020.

(2) Number of shares added through stock split

Number of shares outstanding before stock split	87,789,098
Number of shares added through stock split	175,578,196
Number of shares outstanding after stock split	263,367,294
Total number of authorized shares after stock split	840,000,000

(3) Schedule

(1) Announce date of record	March 13, 2020 (planned)
(2) Date of record	March 31, 2020 (planned)
(3) Effective date	April 1, 2020 (planned)

3. Partial Amendment to Articles of Incorporation

(1) Reason

In conjunction with the stock split, TIS will adjust the total number of authorized shares described in Article 5 of the Company’s Articles of Incorporation, effective Wednesday, April 1, 2020, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Content

The amended content is described below.

(Changes are underlined.)

Before amendment	After amendment
(Total Number of Authorized Shares) Article 5 The total number of authorized shares of the Company shall be <u>280,000,000</u> shares.	(Total Number of Authorized Shares) Article 5 The total number of authorized shares of the Company shall be <u>840,000,000</u> shares.

(3) Schedule

The amendment will go into effect April 1, 2020.

4. Other

(1) Change in capital

Stated capital of the Company will not change upon this stock split.

(2) Dividends

This stock split will be implemented on April 1, 2020. Therefore, year-end dividends for fiscal 2020, which ends March 31, 2020, will be based on the number of shares before the stock split.

END