



MEMBERSHIP

May 12, 2020

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Toru Kuwano, Chairman, President and Representative Director
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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**Notice regarding Decision on Matters for Acquisition of Treasury Stock
(Acquisition of treasury stock based on provisions in Articles of Incorporation pursuant to
Article 165-2 of the Companies Act of Japan)**

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that the Board of Directors decided at its meeting today on matters related to the acquisition of treasury stock, based on Article 156 of the Companies Act, reinterpreted and applied in accordance with stipulations under Paragraph 3 of said act. Details are provided below.

Details

1. Reason for acquisition of own shares

To achieve flexibility in capital policy adapted to changes in the operating environment, and to improve shareholder returns and capital efficiency.

The Company’s basic policy is to deliver a return to shareholders with a total return ratio yardstick of 40%. The acquisition of treasury stock is in line with this policy.

Note: Total return ratio = Total amount of dividends and treasury stock buybacks as a percentage of net income attributable to owners of the parent company

2. Details on repurchase

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	2,200,000 (maximum) (0.9% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥3,030,000,000 (maximum)
(4)	Period of acquisition	May 13, 2020 - July 31, 2020
(5)	Method of acquisition	To be market purchased through the Tokyo Stock Exchange and the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Reference: Treasury stock shareholding status, as of March 31, 2020

Aggregate number of issued shares (excluding treasury shares)	84,128,560
Number of treasury shares	3,660,538

- Notes: 1. The Company executed a stock split, with each share of common stock split into three shares, effective April 1, 2020. The above aggregate number of issued shares and number of treasury shares, as of March 31, 2020, indicate the number of shares before the stock split.
2. Number of treasury shares does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust

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