



MEMBERSHIP

May 14, 2020

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Toru Kuwano, Chairman, President and Representative Director
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Phone: +81-3-5337-4569 (in Japan, 03-5337-4569)

Notice regarding Results and Completion of Acquisition of Treasury Stock through Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

TIS Inc. (hereafter, “TIS” and “the Company”) acquired treasury stock, as announced on May 13, 2020, through market purchase. Details are provided below. Note that the acquisition of treasury stock, based on a decision by the Board of Directors at its meeting on May 12, 2020, has been completed, and management takes this opportunity to provide notification thereof.

Details

1. Reasons for Acquiring Own Shares

To achieve flexibility in capital policy adapted to changes in the operating environment, and to improve shareholder returns and capital efficiency.

The Company’s basic policy is to deliver a return to shareholders with a total return ratio yardstick of 40%. The acquisition of treasury stock is in line with this policy.

Note: Total return ratio = Total amount of dividends and treasury stock buybacks as a percentage of net income attributable to owners of the parent company

2. Acquisition Details

(1)	Class of shares acquired	Common stock
(2)	Total number of shares acquired	1,395,600
(3)	Aggregate acquisition amount	¥3,029,847,600
(4)	Date of acquisition	May 14, 2020
(5)	Method of acquisition	Market purchased through the Tokyo Stock Exchange and the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Reference)

**1. Content of the resolution concerning acquisition of the Company's own shares
(announced May 12, 2020)**

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	2,200,000 (maximum) (0.9% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥3,030,000,000 (maximum)
(4)	Period of acquisition	May 13, 2020 - July 31, 2020
(5)	Method of acquisition	To be market purchased through the Tokyo Stock Exchange and the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

2. Total number and value of shares acquired as of May 14, 2020, based on above Board of Directors' resolution

(1)	Total number of shares acquired	1,395,600 (trade basis)
(2)	Aggregate acquisition amount	¥3,029,847,600

Note: Number of treasury shares does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust

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