



November 10, 2020

(Translated from the Japanese original)

Company Name: TIS Inc.  
 Representative: Toru Kuwano, Chairman, President and Representative Director  
 Stock Listing: First Section of the Tokyo Stock Exchange  
 Stock Code: 3626  
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### Notice of Change in Representative Director (President)

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces, as follows, that the Board of Directors made a decision at its meeting on this date regarding a change in representative director, based on the result of discussions by the Nomination Committee, which is an advisory body to the Board of Directors.

#### Details

#### 1. Reason for change

To fuel sustainable growth of the TIS INTEC Group and raise corporate value still higher through steady implementation of the next medium-term management plan, which launches in April 2021, the Board of Directors decided to appoint a new representative director under a new management execution structure.

Note that Toru Kuwano, currently Representative Director, Chairman and President, will become a non-executive director and chairman, as of April 1, 2021, and focus his efforts on enhancing the corporate governance structure from a position that oversees the execution of business activities.

#### 2. Names and titles of new and old representative directors

Name	New Title	Current Title
Toru Kuwano	Director and Chairman	Representative Director, Chairman and President
Yasushi Okamoto	Representative Director and President	Director, Executive Vice President

#### 3. Business career of newly appointed representative director

Name (Date of birth)	Career Summary	No. of Shares Owned
Yasushi Okamoto (March 3, 1962)	April 1985 Joined Toyo Information Systems Co., Ltd. (*1)	49,000 (*4, 5)
	April 2004 Department Manager of Corporate Planning Department, TIS (*1)	
	April 2010 Managing Executive Officer, Department Manager of	

Corporate Planning & Management Department, SORUN CORPORATION (*2)
April 2011 Executive Officer, Department Manager of Corporate Planning & Control Department, TIS (*2)
October 2011 Executive Officer, Department Manager of Corporate Planning & Control Department, and Section Manager of Global Business Planning Office, TIS
January 2012 Executive Officer, Department Manager of Corporate Planning & Control Department, and Section Manager of Global Business Planning Office, TIS Managing Director, TISI (Singapore) Pte. Ltd.
April 2013 Managing Executive Officer, Division Manager of IT Solutions Services SBU, TIS
April 2016 Senior Managing Executive Officer, Division Manager of Industries & Solutions SBU, TIS
July 2016 Senior Managing Executive Officer, Division Manager of Industries & Solutions SBU, TIS (*3)
April 2017 Senior Managing Executive Officer, in charge of Industries & Solutions SBU, Business Innovation Division, Division Manager of Business Innovation Division, TIS
April 2018 Senior Managing Executive Officer, Sector Director of Service Strategy Sector, TIS
June 2018 Director, Senior Managing Executive Officer, Sector Director of Service Strategy Sector, TIS
April 2020 Director, Executive Vice President, Sector Director of Service Strategy Sector, TIS (current)

- Notes:
1. Toyo Information Systems Co., Ltd., changed its name to TIS Inc., as of January 1, 2001.
  2. On April 1, 2011, TIS, Inc.—then a wholly owned subsidiary of IT Holdings Corporation—absorbed UFIT Co., Ltd., and SORUN CORPORATION in a three-company merger that left TIS as the surviving company.
  3. On July 1, 2016, IT Holdings Corporation executed an absorption-style merger, with TIS, Inc., absorbed by IT Holdings, the surviving company, and dissolved. IT Holdings then changed its name to TIS, Inc.
  4. The abovementioned number of shares held includes unit shares held by the individual in the Directors' Shareholding Association of the TIS INTEC Group.
  5. Rounded to nearest thousand.

#### 4. Planned date of changes

April 1, 2021

END