



February 25, 2021

(Translated from the Japanese original)

Company Name: TIS Inc.
 Representative: Toru Kuwano, Chairman, President and Representative Director
 Stock Listing: First Section of the Tokyo Stock Exchange
 Stock Code: 3626
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Notice of Change in Representative Director

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces, as follows, that the Board of Directors made a decision at its meeting on this date regarding a change in representative director, based on the result of discussions by the Nomination Committee, which is an advisory body to the Board of Directors.

Details

1. Reason for change

To fuel sustainable growth of the TIS INTEC Group and raise corporate value still higher through steady implementation of the next medium-term management plan, which launches in April 2021, the Board of Directors decided to appoint a new representative director under a new management execution structure.

2. Name and title of new representative director

Name	New Title	Current Title
Josaku Yanai	Representative Director, Executive Vice President	Director, Executive Vice President

3. Business career of newly appointed representative director

Name (Date of birth)	Career Summary	No. of Shares Owned	
Josaku Yanai (November 14, 1963)	April 1987	52,000 shares (*3, 4)	
	January 2000		Joined the Long-Term Credit Bank of Japan, Limited
	April 2009		Joined Toyo Information Systems Co., Ltd. *1
	April 2011		Executive Officer, Department Manager of Corporate Planning & Control Dept., Corporate Planning & Control Div. of TIS Inc.
	May 2015		Executive Officer, Division Manager of Corporate Planning Division of the Company *2
	June 2016		Managing Executive Officer, Division Manager of Corporate Planning Division of the Company
	July 2016		Director, Managing Executive Officer and Division Manager of Corporate Planning SBU of the Company
	April 2018		Director, Managing Executive Officer, in charge of Corporate Planning SBU and Corporate Management SBU and Division Manager of Corporate Planning SBU of the Company
	Director, Senior Managing Executive Officer and Sector Director of Industry Strategy Sector of the Company		

	April 2020	Director, Executive Vice President and Sector Director of Industry Strategy Sector of the Company (to present)	
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- Notes:
1. Toyo Information Systems Co., Ltd., changed its name to TIS Inc., as of January 1, 2001.
 2. On April 1, 2011, the Company was known as IT Holdings. On July 1, 2016, IT Holdings Corporation executed an absorption-style merger, with TIS, Inc., absorbed by IT Holdings, the surviving company, and dissolved. IT Holdings then changed its name to TIS, Inc.
 3. The abovementioned number of shares held includes unit shares held by the individual in the Directors' Shareholding Association of the TIS INTEC Group.
 4. Rounded to nearest thousand.

4. Planned date of changes

April 1, 2021

END