



September 1, 2021

(Translated from the Japanese original)

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Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Notice regarding Acquisition and Cancellation of Treasury Stock through Off-Auction Own Share Repurchase Trading System(ToSTNeT-3)

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that the Board of Directors decided at its meeting today on matters related to the acquisition of treasury stock, based on Article 156 of the Companies Act, reinterpreted and applied in accordance with stipulations under Paragraph 3 of said act, and related to the cancellation of treasury stock, based on Article 178 of the Companies Act, as announced on May 12, 2021. Details are provided below.

Details

1. Acquisition of Treasury Stock through ToSTNeT-3

(1) Method of Acquisition

At 8:45 a.m. on September 2, 2021, the Company will place a purchase order through the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3) at ¥3,125 per share, the closing price (including last special quote) today (September 1, 2021). (No other transaction system or time will be used.)

The purchase order will be made only at the stated transaction time.

(2) Acquisition Details

(i)	Class of shares to be acquired	Common stock
(ii)	Total number of shares to be acquired	1,430,400 (maximum)
(iii)	Aggregate acquisition amount	¥4,470,000,000 (maximum)

Notes: 1. The Company will not change the number of shares to be acquired. However, market conditions and other factors may preclude the acquisition of some or all of the shares in the purchase order.

2. The specified number of shares to be acquired will be purchased on the basis of corresponding sell orders.

(3) Announcement of results

The Company will announce the results of the acquisition after the transaction at 8:45 a.m. on September 2, 2021.

2. Cancellation of Treasury Stock

(1) Reason for cancelling treasury stock

In principle, treasury stock held by the Company is limited to 5% of the total number of issued shares, and any amount in excess of 5% is cancelled.

Guided by this policy, management considered such factors as eliminating concerns about future stock dilution and decided to cancel current holdings of treasury stock.

(2) Details on cancellation

(i)	Class of shares to be cancelled	Common stock
(ii)	Total number of shares to be cancelled	The total will comprise 10,776,000 shares out of the 10,776,613 shares of treasury stock held as of September 1, 2021, plus the number of shares acquired in line with 1. above.
(iii)	Planned date of cancellation	September 28, 2021

(Reference)

1. Content of the resolution by the Board of Directors on May 12, 2021, concerning acquisition of the Company's own shares (announced May 12, 2021)

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	3,200,000 (maximum) (1.3% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥4,470,000,000 (maximum)
(4)	Period of acquisition	May 13, 2021 – December 30, 2021
(5)	Method of acquisition	To be market purchased through the Tokyo Stock Exchange

2. Aggregate amount of treasury stock acquired as of August 31, 2021, based on the aforementioned resolution by the Board of Directors

(1)	Total number of shares acquired	0
(2)	Aggregate acquisition amount	¥0

3. Treasury stock shareholding status, as of September 1, 2021

Aggregate number of issued shares (excluding treasury stock)	252,590,681
Number of shares of treasury stock	10,776,613

Note: Number of shares of treasury stock does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust and Board Incentive Plan (BIP) Trust.

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