



September 2, 2021

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: First Section of the Tokyo Stock Exchange
Stock Code: 3626
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Notice Regarding Result of Acquisition of Treasury Stock Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), Completion of Acquisition, and Cancellation of Treasury Stock

TIS Inc. (hereafter, “TIS” and “the Company”) acquired treasury stock, as announced on September 1, 2021, through market purchase. Details are provided below. Note that the acquisition of treasury stock, based on a decision by the Board of Directors at its meeting on May 12, 2021, has been completed, and because the total number of shares to be cancelled is known, as described in a press release dated September 1, 2021, management takes this opportunity to provide notification thereof.

Details

1. Reasons for Acquiring Own Shares

To achieve flexibility in capital policy adapted to changes in the operating environment, and to improve shareholder returns and capital efficiency.

The Company’s basic policy is to deliver a return to shareholders with a total return ratio yardstick of 45%. The acquisition of treasury stock is in line with this policy.

Note: Total return ratio = Total amount of dividends and treasury stock buybacks as a percentage of net income attributable to owners of the parent company

2. Acquisition Details

(1)	Class of shares acquired	Common stock
(2)	Total number of shares acquired	1,430,400 (trade basis)
(3)	Aggregate acquisition amount	¥4,470,000,000
(4)	Date of acquisition	September 2, 2021
(5)	Method of acquisition	Market purchased through the Tokyo Stock Exchange and the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

3. Cancellation of Treasury Stock

(1)	Class of shares to be cancelled	Common stock
(2)	Total number of shares to be cancelled	12,206,400 (4.6% of total number of issued shares prior to cancellation 4.6%) Note: The total will comprise 10,776,000 shares out of the 10,776,613 shares of treasury stock held as of September 1, 2021, plus the number of shares of treasury stock (1,430,400 shares) acquired in line with the purchase of treasury stock through the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(3)	Planned date of cancellation	September 28, 2021
(4)	Total number of issued shares after cancellation	251,160,894

(Reference)

1. Content of the resolution concerning acquisition of the Company's own shares (announced May 12, 2021)

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	3,200,000 (maximum) (1.3% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥4,470,000,000 (maximum)
(4)	Period of acquisition	May 13, 2021– December 30, 2021
(5)	Method of acquisition	To be market purchased through the Tokyo Stock Exchange

2. Total number and value of shares acquired as of September 2, 2021, based on above Board of Directors' resolution

(1)	Total number of shares acquired	1,430,400 (trade basis)
(2)	Aggregate acquisition amount	¥4,470,000,000

Note: Number of shares of treasury stock does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust and Board Incentive Plan (BIP) Trust.

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