



February 5, 2024

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: Prime Market of the Tokyo Stock Exchange
Stock Code: 3626
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**Notice regarding Result of Acquisition of Treasury Stock
through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
and Completion of Acquisition of Treasury Stock**

TIS Inc. (hereafter, “TIS” and “the Company”) acquired treasury stock through market purchase, as outlined in an announcement dated February 2, 2024. Details are provided below. The Company also takes this opportunity to provide notice of completion, as the acquisition of treasury stock based on a decision by the Board of Directors at its meeting on February 2, 2024, is done.

Details

1. Reason for acquisition of own shares

TIS was recently notified by several of its corporate shareholders who expressed their intention to sell all respective shareholdings in the Company. When strategic shareholders indicate an intention to sell shares, TIS seeks to respond appropriately and in a way that will not hinder such shareholder action. After considering the aggregate number of shares that this sale might generate, management decided to acquire treasury stock through ToSTNet-3, as the repurchase would mitigate any short-term impact on share supply and demand and also reduce adverse consequences for existing shareholders. In addition, management sees this acquisition of its own shares as part of the Company’s efforts to implement flexible capital policy matched to a changing operating environment and feels it will help improve capital efficiency as well as shareholder returns.

2. Acquisition Details

(1)	Class of shares acquired	Common stock
(2)	Total number of shares acquired	6,766,000 (trade basis)
(3)	Aggregate acquisition amount	¥22,422,524,000
(4)	Date of acquisition	February 5, 2024
(5)	Method of acquisition	Market purchase through the Tokyo Stock Exchange and the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Reference)

1. Content of the resolution concerning acquisition of the Company's own shares (announced February 2, 2024)

(i)	Class of shares to be acquired	Common stock
(ii)	Total number of shares to be acquired	6,766,000 (maximum) (2.8% of total number of shares issued, excluding own shares)
(iii)	Aggregate acquisition amount	¥22,422,524,000 (maximum)

2. Handling of treasury stock

In principle, treasury stock held by the Company is limited to 5% of the total number of issued shares, and any amount in excess of 5% is cancelled. Consequently, after considering corporate policy and certain factors, such as eliminating concerns about future stock dilution, management concluded that the amount of newly acquired treasury stock would be cancelled.

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