



MEMBERSHIP

May 8, 2024

(Translated from the Japanese original)

Company Name: TIS Inc.
Representative: Yasushi Okamoto, President and Representative Director
Stock Listing: Prime Market, Tokyo Stock Exchange
Stock Code: 3626
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**Notice regarding Decision on Matters for Acquisition of Treasury Stock
(Acquisition of treasury stock based on provisions in Articles of Incorporation pursuant to Article 165-2 of the Companies Act of Japan)**

TIS Inc. (hereafter, “TIS” and “the Company”) hereby announces that the Board of Directors decided at its meeting today on matters related to the acquisition of treasury stock, based on Article 156 of the Companies Act, reinterpreted and applied in accordance with stipulations under Paragraph 3 of said act. Details are provided below.

Details

1. Reason for acquisition of own shares

To achieve flexibility in capital policy adapted to changes in the operating environment, and to improve shareholder returns and capital efficiency.

Note that the Company’s basic policy on return to shareholders under the three-year Medium-Term Management Plan (2024–2026), which starts from the fiscal year beginning April 1, 2024, highlights an increase in the total return ratio, from 45% to 50% (yardstick), and this acquisition of treasury stock is in line with stated policy.

Note: Total return ratio = Total amount of dividends and treasury stock buybacks as a percentage of net income attributable to owners of the parent company

2. Details on repurchase

(1)	Class of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	2,500,000 (maximum) (1.1% of total number of shares issued, excluding own shares)
(3)	Aggregate acquisition amount	¥6,500,000,000 (maximum)
(4)	Period of acquisition	May 9, 2024 – July 31, 2024
(5)	Method of acquisition	Market-purchased through the Tokyo Stock Exchange

(Reference)

1. Treasury stock shareholding status, as of March 31, 2024

Aggregate number of issued shares (excluding treasury stock)	236,232,177
Number of shares of treasury stock	1,234

Note: Number of shares of treasury stock does not include Company stock held by TIS INTEC Group Employees' Shareholding Association Exclusive Trust and Board Incentive Plan (BIP) Trust.

2. Handling of treasury stock after this acquisition of own shares

In principle, treasury stock held by the Company is limited to 5% of the total number of issued shares, and any amount in excess of 5% is cancelled.

END