

(Translated from the Japanese original)

(Securities code: 3626)

June 24, 2020

To Our Shareholders:

TIS Inc.

17-1, Nishi-shinjuku 8-chome, Shinjuku-ku, Tokyo
Chairman, President and Representative Director: Toru Kuwano

Notice of Resolutions Adopted at the 12th Annual General Meeting of Shareholders

TIS Inc. (the “Company”) hereby informs you that reports were presented and resolutions were passed as described in detail below at the Company’s 12th Annual General Meeting of Shareholders held on June 24, 2020.

Matters Reported: The following reports were made.

1. Business Report, Consolidated Financial Statements and Accounting Auditor’s Report and the Audit & Supervisory Board’s Report on the Audit of the Consolidated Financial Statements for the 12th Fiscal Year of the Company (from April 1, 2019 to March 31, 2020)
2. Non-Consolidated Financial Statements for the 12th Fiscal Year of the Company (from April 1, 2019 to March 31, 2020)

Matters Resolved:

Proposition No. 1

Appropriation of Retained Earnings

The proposal was approved as proposed. The year-end dividend is ¥60 per ordinary share, for a total sum of 5,047,713,600 yen.

Proposition No. 2

Partial Amendments to the Articles of Incorporation

The proposal was approved as proposed.

The content of the proposed changes is as follows:

1. To create clarity in organizational design, the Company combined and newly established Article 4 (Organs).
2. From a crisis management perspective, to ensure continuity in execution of management duties, the Company stipulated, in order, the people who are granted authority to convene a general meeting of shareholders and additionally noted, in order, the people eligible for appointment as chair.
3. To facilitate the establishment of flexible management structures, the Company stipulated a provision to the effect that the president, a person with ultimate responsibility for business execution, shall be selected from among directors and executive officers.
4. To achieve quick decision-making on execution of business activities and clarify responsibility for executing business activities, the Company added an article that clarifies the method for selecting executive officers and the role that each is to play in the organization.

5. The Company also made necessary amendments, including article numbering, paralleling the aforementioned changes.

Proposition No. 3

Election of Nine (9) Directors

The proposal was approved as proposed. Nine directors—Toru Kuwano, Masahiko Adachi, Yasushi Okamoto, Josaku Yanai, Takayuki Kitaoka, Akira Shinkai, Koichi Sano, Fumio Tsuchiya and Naoko Mizukoshi—were elected, and assumed their positions. Koichi Sano, Fumio Tsuchiya and Naoko Mizukoshi are external directors, based on Article 2, No. 15 of the Companies Act.

Proposition No. 4

Election of Five (5) Audit & Supervisory Board Members

The proposal was approved as proposed. Five Audit & Supervisory Board Members—Tetsuya Asano, Tatsufumi Matsuoka, Sadahei Funakoshi, Yukio Ono and Akiko Yamakawa—were elected, and assumed their positions. Sadahei Funakoshi, Yukio Ono and Akiko Yamakawa are external Audit & Supervisory Board Members, based on Article 2, No. 16 of the Companies Act.

END

At the Board of Directors' meeting held after the conclusion of the 12th Annual General Meeting of Shareholders, the following two representative and titled directors were appointed, and they assumed their positions.

Chairman, President and Representative Director	Toru Kuwano
Representative Director	Masahiko Adachi

At the Audit & Supervisory Board members' meeting held after the conclusion of the 12th Annual General Meeting of Shareholders, the following two standing Audit & Supervisory Board members were appointed, and they assumed their positions.

Standing Audit & Supervisory Board member	Tetsuya Asano
Standing Audit & Supervisory Board member	Tatsufumi Matsuoka

Dividend Payments

Year-end dividends for the 12th fiscal year can be received by presenting the enclosed Year-End Dividend Receipt and Year-End Dividend Calculation at Japan Post Bank or a post office saving window. Shareholders who have designated a bank account into which dividends are to be deposited are asked to confirm the information in the enclosed Year-End Dividend Calculation and Payee of Dividends.

This document is a translation of the Japanese-language original for investors who do not read Japanese and is for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.