

To Our Shareholders:

TIS Inc.

17-1, Nishi-shinjuku 8-chome, Shinjuku-ku, Tokyo
Chairman, President and Representative Director: Toru Kuwano

Results from Exercise of Voting Rights at the 12th Annual General Meeting of Shareholders

1. Date of the Annual Shareholders' Meeting: June 24, 2020

2. Matters Resolved:

Proposition No. 1 Appropriation of Retained Earnings
The year-end dividend is ¥60 per ordinary share.

Proposition No. 2 Partial Amendments to the Articles of Incorporation
From a crisis management perspective, TIS partially amended the Company's Articles of Incorporation, as follows, to enable greater flexibility in the execution of business and in responding to issues of importance.

1. To create clarity in organizational design, the Company combined and newly established Article 4 (Organs).
2. From a crisis management perspective, to ensure continuity in execution of management duties, the Company stipulated, in order, the people who are granted authority to convene a general meeting of shareholders and additionally noted, in order, the people eligible for appointment as chair.
3. To facilitate the establishment of flexible management structures, the Company stipulated a provision to the effect that the president, a person with ultimate responsibility for business execution, shall be selected from among directors and executive officers.
4. To achieve quick decision-making on execution of business activities and clarify responsibility for executing business activities, the Company added an article that clarifies the method for selecting executive officers and the role that each is to play in the organization.
5. The Company also made necessary amendments, including article numbering, paralleling the aforementioned changes.

Proposition No. 3 Election of Nine (9) Directors
Nine directors—Toru Kuwano, Masahiko Adachi, Yasushi Okamoto, Josaku Yanai, Takayuki Kitaoka, Akira Shinkai, Koichi Sano, Fumio Tsuchiya and Naoko Mizukoshi—were elected, and assumed their positions.

Proposition No. 4 Election of Five (5) Audit & Supervisory Board Members
Five Audit & Supervisory Board Members—Tetsuya Asano, Tatsufumi Matsuoka, Sadahei Funakoshi, Yukio Ono and Akiko Yamakawa—were elected, and assumed their positions.

3. The number of votes for, against or abstentions on each proposal, total number of votes exercised and voting results:

Matters to be resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Approval requirements	Voting results and ratio of voting for proposal (%)
Proposition No. 1	699,230	59	52	Note 1	Approved (99.96 %)
Proposition No. 2	696,705	2,582	52	Note 2	Approved (99.60 %)
Proposition No. 3				Note 3	
Toru Kuwano	679,355	18,993	990		Approved (97.12 %)
Masahiko Adachi	680,281	18,619	438		Approved (97.25 %)
Yasushi Okamoto	680,320	18,580	438		Approved (97.26 %)
Josaku Yanai	680,311	18,589	438		Approved (97.26 %)
Takayuki Kitaoka	680,353	18,547	438		Approved (97.26 %)
Akira Shinkai	681,321	17,579	438		Approved (97.40 %)
Koichi Sano	696,805	2,482	52		Approved (99.62 %)
Fumio Tsuchiya	696,820	2,467	52		Approved (99.62 %)
Naoko Mizukoshi	676,172	22,728	438		Approved (96.67 %)
Proposition No. 4				Note 3	
Tetsuya Asano	688,472	10,817	52		Approved (98.42 %)
Tatsufumi Matsuoka	688,490	10,799	52		Approved (98.43 %)
Sadahei Funakoshi	699,045	244	52		Approved (99.94 %)
Yukio Ono	698,868	421	52		Approved (99.91 %)
Akiko Yamakawa	699,180	109	52		Approved (99.96 %)

Notes: 1. Majority of voting rights held by shareholders who were in attendance and able to exercise their voting rights are cast in favor, approving the proposal.

2. Attendance of shareholders holding at least one-third of the voting rights held by shareholders eligible to exercise voting rights and approved by at least two-thirds of the voting rights held by shareholders in attendance.

3. Attendance of shareholders holding at least one-third of the voting rights held by shareholders eligible to exercise voting rights, and majority of the voting rights of shareholders in attendance are cast in favor, approving the proposal.

4. The approval percentage is calculated as follows: Number of votes cast in favor on each agenda item by shareholders who exercise their right to vote prior to the general shareholders' meeting or are in attendance on the day of the meeting divided by the number of votes cast by all shareholders in attendance at the meeting or who cast votes up to the day before the meeting.

END

This document is a partial translation of an extraordinary report (Japanese original), prepared for investors who do not read Japanese and is for reference purposes only.