

To Our Shareholders:

**TIS Inc.**

17-1, Nishi-shinjuku 8-chome, Shinjuku-ku, Tokyo

President and Representative Director: Yasushi Okamoto

## **Results from Exercise of Voting Rights at the 13th Annual General Meeting of Shareholders**

1. Date of the Annual Shareholders' Meeting: June 24, 2021

2. Matters Resolved:

- Proposition No. 1      Appropriation of Retained Earnings  
The year-end dividend is ¥24 per ordinary share.
- Proposition No. 2      Partial Amendments to the Articles of Incorporation  
Partial amendments were made to Article 2 (Purpose) to allow for future business expansion.
- Proposition No. 3      Election of Nine (9) Directors  
Nine directors—Toru Kuwano, Yasushi Okamoto, Masahiko Adachi, Josaku Yanai, Takayuki Kitaoka, Akira Shinkai, Koichi Sano, Fumio Tsuchiya and Naoko Mizukoshi —were elected, and assumed their positions.
- Proposition No. 4      Amendment to Amount and Details regarding Performance-linked Stock Incentive Plan for Directors, etc.  
Shareholders at the 10th Annual General Meeting of Shareholders held on June 26, 2018, approved the introduction of a performance-linked stock incentive plan for Directors, Executive Officers and Executive Fellows (excluding External Directors, part-time Directors, and non-residents of Japan) of the Company (hereafter, the "Plan"). The Plan is a stock compensation program for delivery and payment of TIS shares and a cash equivalent to the amount obtained by converting TIS shares to Directors, etc., according to position and level of achievement in reaching performance goals. The Company proposed an amendment to the Plan so that it covers Directors and Executive Officers (excluding External Directors, part-time Directors, and non-residents of Japan) of INTEC Inc., a subsidiary of the Company, in addition to Directors, etc. of the Company. In conjunction with this amendment, the Company specified an upper limit of ¥700 million (of which the Company's portion is ¥520 million) contributed by the Company and an upper limit of 396,300 shares acquired through the trust over three business years. The proposal was approved as proposed for the amendment and continuation of the Plan.

3. The number of votes for, against or abstentions on each proposal, total number of votes exercised and voting results:

Matters to be resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Approval requirements	Voting results and ratio of voting for proposal (%)
Proposition No. 1	2,160,556	77	—	Note 1	Approved (99.99 %)
Proposition No. 2	2,160,547	86	—	Note 2	Approved (99.99 %)
Proposition No. 3				Note 3	
Toru Kuwano	2,126,654	33,798	161		Approved (98.43%)
Yasushi Okamoto	2,127,751	32,863	—		Approved (98.48%)
Masahiko Adachi	2,111,896	48,721	—		Approved (97.74%)
Josaku Yanai	2,111,962	48,655	—		Approved (97.75%)
Takayuki Kitaoka	2,114,243	46,374	—		Approved (97.85%)
Akira Shinkai	2,114,664	45,953	—		Approved (97.87%)
Koichi Sano	2,151,506	9,112	—		Approved (99.58%)
Fumio Tsuchiya	2,148,805	11,813	—		Approved (99.45%)
Naoko Mizukoshi	2,151,246	9,372	—		Approved (99.56%)
Proposition No. 4	2,154,648	2,880	3,099	Note 1	Approved (99.72%)

Notes: 1. Majority of voting rights held by shareholders who were in attendance and able to exercise their voting rights are cast in favor, approving the proposal.

2. Attendance of shareholders holding at least one-third of the voting rights held by shareholders eligible to exercise voting rights and approved by at least two-thirds of the voting rights held by shareholders in attendance.

3. Attendance of shareholders holding at least one-third of the voting rights held by shareholders eligible to exercise voting rights, and majority of the voting rights of shareholders in attendance are cast in favor, approving the proposal.

4. The approval percentage is calculated as follows: Number of votes cast in favor on each agenda item by shareholders who exercise their right to vote prior to the general shareholders' meeting or are in attendance on the day of the meeting divided by the number of votes cast by all shareholders in attendance at the meeting or who cast votes up to the day before the meeting.

END

This document is a partial translation of an extraordinary report (Japanese original), prepared for investors who do not read Japanese and is for reference purposes only.