

TIS announces USD150million investment in Grab

Strategic partnership to accelerate financial and payments expansion in Southeast Asia

TOKYO/SINGAPORE, 25 February 2020 - TIS Inc., part of TIS INTEC Group, together with Grab Holdings Inc, Southeast Asia's leading super app, today announced a strategic partnership, under which TIS Inc. will invest US\$150 million (JPY16.5 Billion) into Grab.

As part of the agreement between Grab and TIS, both companies will collaborate on enhancing the digital payment infrastructure in the region and in Japan to enable greater adoption of cashless payment options, such as GrabPay. Both companies will also collaborate on developing emerging payment technologies.

Ming Maa, President, Grab, said, "Digital payments are taking off in Southeast Asia, as it caters to a largely mobile yet underbanked population. We need to create better experiences to pay for daily transactions, and are excited to have TIS as a strategic technology partner to further develop a secure digital payment infrastructure in the region."

Speaking on the collaboration, **Toru Kuwano, Chairman and President, TIS**, said, "In line with TIS's global strategy, TIS aims to expand its business and be a top-class ASEAN IT business partner. Our partnership with Grab, the largest digital payments platform in Southeast Asia, will further our goal to build the best payments solutions and services for global markets."

TIS's investment in Grab aims at strengthening the relationship between the two companies and also supports Grab's regional business expansion plans. TIS leverages its rich experience in the financial and payment industry, and expertise in providing state of the art technology, to be Grab's technology partner in the region to enhance both companies' mobile and payment platform services.

TIS joins some of the biggest and best-in-class companies that have invested in Grab's vision of growing the digital payments ecosystem, and the investments are further validation of Grab's strategy and ability to execute across Southeast Asia's diverse markets.

Earlier today, Grab separately announced an investment of up to US\$706 million from Mitsubishi UFJ Financial Group Inc. ('MUFG'). In recent years, Grab has partnered with leaders such as MasterCard, Credit Saison, Chubb, and ZhongAn, which have fueled the growth of the Grab ecosystem in Southeast Asia, allowing it to scale at speed and bring even more financial services to users.

About Grab

Grab is the leading super app in Southeast Asia, providing everyday services that matter most to consumers. Today, the Grab app has been downloaded onto over 185 million mobile devices, giving users access to over 9 million drivers, merchants and agents. Grab offers the widest range of on-demand transport services in the region, in addition to food and package delivery services, digital payments and financial services across 339 cities in eight countries. For more information, check <http://www.grab.com>.

About TIS Inc.

TIS Inc., a member of the TIS INTEC Group, provides several IT solution services including entrusted development, data center and cloud services. At the same time, TIS is contributing to the growth of its customers business, a client base of more than 3,000 customers from various industries, such as financial services, manufacturing, logistics/distribution, public services and telecommunications, by being their technology partner and offering global support to companies with a presence mainly in China and the ASEAN region. For more information about TIS, please go to <http://www.tis.com/>

About the TIS INTEC Group

The TIS INTEC Group comprises 60 IT companies and 20,000 employees. Each company utilizes its field of expertise to provide IT services that support clients' businesses across many industries, including finance, manufacturing, services and public services, both inside Japan and overseas.

Notes:

1. The names of the companies and products described in this news release are trademarks or registered trademarks of the respective companies.
2. The information in this news release is current as of the announcement date. This may be superseded by information that comes out later and may differ from the information contained herein.

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