

TIS enters into an Investment & Strategic Business alliance with Singapore based Quantum Computing company Entropica Labs, a CQT, National University of Singapore spin-off

Tokyo, Japan, May 11, 2020 – TIS Inc (TIS), a company of TIS Intec Group (headquarters: Tokyo, Japan) announces a strategic investment in Entropica Labs, the software company for quantum computing based in Singapore. The investment will support Entropica's technical development, team growth and strengthen the company's leadership position in Asia.

Quantum computers are devices capable of harnessing the peculiar properties of quantum mechanical systems. In comparison to conventional, classical, computers, quantum processors can perform specific tasks and algorithms at an unprecedented rate. With its promise of incredible power, quantum computing is a game-changing technology for the modern digital economy.

Entropica Labs focuses on the development of software platforms and algorithms for quantum computers. Entropica is expected to help enterprise customers and researchers in various industries by enabling access to powerful new forms of statistical analysis and machine learning algorithms, thus leveraging the full power of quantum computing and AI.

Kensaku Furusho, Division Manager of Global SBU, said, "We are excited to work with one of the leading teams in quantum computing software development. TIS can leverage on the strengths of Entropica and its resources in future, when we need to provide quantum computing engagement services for our client organizations."

TIS has consistently invested in upgrading itself with emerging technologies and solutions to be a leader in the ASEAN region. TIS Investment spans across Artificial Intelligence, Machine Learning, Industrial Blockchain, Robotics, Digital Health, Internet of Things, and Deep tech Solutions. The investment into Entropica Labs, and hence in quantum computing technologies, marks a key milestone in TIS efforts to maintaining its position as an Innovative Technology Leader in Japan and globally, embracing future technologies.

TIS will train our engineers and instill them with knowledge of quantum computing technology, in order to maximize our potential to develop the market and to provide quantum computing technology solutions, together with Entropica Labs.

Dr Tommaso Demarie, Founder and CEO of Entropica Labs said: “We are excited and humbled by the support we are receiving from TIS. This alliance is a gateway for Entropica to enter the Japanese market, and we look forward to supporting the broad customer base of TIS with our technology and expertise.”

About Entropica Labs

Entropica Labs is a Singapore-based company, spin-off of Singapore's Centre for Quantum Technologies (NUS). They develop tools and methods for quantum computing, with a particular focus on optimisation and machine learning techniques. The technology approach of the company is hardware-driven, collaborating with leading quantum hardware manufacturers including Rigetti Computing, IBM and Microsoft. Entropica Labs helps enterprise customers to understand and integrate quantum computing in their data analysis and computation workflows.

For more information about Entropica, please refer to <https://entropicalabs.com>.

About TIS Inc.

TIS Inc., a member of the TIS INTEC Group, provides several IT solution services including entrusted development, data center and cloud services. At the same time, TIS is contributing to the growth of its customers business, a client base of more than 3,000 customers from various industries, such as financial services, manufacturing, logistics/distribution, public services and telecommunications, by being their technology partner and offering global support to companies with a presence mainly in China and the ASEAN region. For more information about TIS, please go to <http://www.tis.com/>

About the TIS INTEC Group

The TIS INTEC Group comprises 60 IT companies and 20,000 employees. Each company utilizes its field of expertise to provide IT services that support clients' businesses across many industries, including finance, manufacturing, services and public services, both inside Japan and overseas.

Notes:

1. The names of the companies and products described in this news release are trademarks or registered trademarks of the respective companies.
2. The information in this news release is current as of the announcement date. This may be superseded by information that comes out later and may differ from the information contained herein.

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