

TIS enters into Capital & Business alliance with Trade Finance Platform company Contour

Tokyo, Japan, December 13, 2021 –TIS Inc. (Headquarters: Tokyo, Japan), a member of the TIS INTEC Group, announced a capital and business alliance with Contour Pte. Ltd. (Headquarters: Singapore; CEO: Carl Wegner; hereafter Contour), which provides a blockchain-based trade finance platform.

Through this alliance, TIS and the TIS INTEC Group will acquire Contour's deep knowledge and expertise in the trade finance industry with its leading platform, while helping Contour expand its services and markets.

As an integration partner, TIS aims to provide consulting for Contour's platform and integrate it with banks and corporates in Japan's market. TIS also considers offering implementation of the platform as a service.

■About trade finance and the platform provided by Contour

Trade finance is the financial services for corporates provided mainly by banks. It promotes working capital efficiency for both exporters and importers through the provision of credit or funds necessary for trades. Trade finance involves complicated processes with many participants, in addition to the trading companies and banks, such as transportation companies, insurance companies, and customs agencies. Most of the procedures have been carried out manually using paper documents, email or fax.

The technical foundation of Contour's platform is Corda, which is a blockchain platform run by R3 HOLDCO LLC and has a proven track record serving many financial institutions. Using this platform, Contour has created a system for the electronic exchange of complex documents and is to realize seamless and secure transactions. Fifteen of the world's largest banks are already using Contour's platform to perform trade transactions in more than 50 countries. It contributes to operational efficiency by reducing the time required to issue letter of credit — one of the main instruments of trade finance, by up to 90%.

■Capital and business alliance with Contour

As an important measure of its global strategy, TIS is promoting cutting-edge technology acquisition and market investment. With regards to blockchain technology, TIS has capital and business alliances with R3 in the United States and Hangzhou Qulian Technology in China, and has implemented numerous projects in Japan and Southeast Asia.

Through this new capital and business alliance with Contour, TIS will provide solutions based on blockchain technology in the field of trade finance. The acquisition of Contour's trade finance knowledge and expertise will help TIS to promote digital transformation of international trade transactions for the benefit of Japanese banks and companies.

Contour has also entered into partnerships with MFEC Public Company Limited in Thailand, a TIS INTEC Group member, and TinhVan Technologies JSC of Vietnam, an affiliated company.

Accordingly, the TIS INTEC Group will also develop and deploy platforms for banks and companies in Southeast Asia, including Thailand and Vietnam.

About Contour Pte. Ltd.

Contour is a leading digital trade finance network that is building the global standard for trade by bringing together the world's banks, corporates and ecosystem partners, onto a common, digital, and trusted network. Formed by the world's leading trade banks, Contour is solving the longstanding inefficiencies in trade finance by using the latest technologies to bring about long overdue digitization, removing the heavy reliance on paper documents and creating a streamlined workflow that is digital, fast and secure.

About TIS Inc.

TIS Inc., a member of TIS INTEC Group, provides several IT solution services including entrusted development, data center and cloud services. At the same time, TIS is contributing to the growth of its customers business, a client base of more than 3,000 customers from various industries, such as financial services, manufacturing, logistics/distribution, public services and telecommunications, by being their technology partner and offering global support to companies with a presence mainly in China and ASEAN region. For more information about TIS, please go to <http://www.tis.com/>

About TIS INTEC Group

TIS INTEC Group with 20,000 employees, make use of its strengths to provide IT services in support of business for numerous domestic and foreign customers in such areas as finance, manufacturing, services or public organizations. As a mover that utilizes digital technology, we will bring the future to light in full color.

Notes:

1. The names of the companies and products described in this news release are trademarks or registered trademarks of the respective companies.
2. The information in this news release is current as of the announcement date. This may be superseded by information that comes out later and may differ from the information contained herein.

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